

2024 Capital Budget: Common Council Amendments

Agency:	Engineering Bicycle and Pedestrian	Amendment #:	Floor Amendment 1
Project Name:	Autumn Ridge Path	Page #:	111
Sponsors:	Alder Knox, Alder Harrington McKinney	Project #:	11859
Co-Sponsor(s):		Action:	
		Vote:	

Amendment Narrative

Brief description of what the amendment will do (e.g. add/remove funding, change project timing)

Move \$3,680,000 in GO Borrowing from 2024 to 2026 for the Autumn Ridge Path project.

Amendment Amount

Amounts below reflect the change from the executive budget.

	2024	2025	2026	2027	2028	2029
GF GO Borrowing	-\$3,680,000	\$00	\$3,680,000	\$00	\$00	\$00
Non-GF GO Borrowing	\$00	\$00	\$00	\$00	\$00	\$00
Other	\$00	\$00	\$00	\$00	\$00	\$00
Total	-\$3,680,000	\$00	\$3,680,000	\$00	\$00	\$00

Fiscal Impact

Debt service and TOAH Impact are calculated on the total borrowing for the 6-year CIP.

Debt Service (GF GO)	\$00.00
Debt Service (Non-GF GO)	\$00.00
Taxes on the Average Value Home (TOAH) Impact	\$0.00

Finance Department Analysis

Additional information/ context on the amendment and the potential impact if adopted.

The proposed amendment delays the Autumn Ridge Path project from 2024 to 2026.

On July 11, 2023, the Common Council adopted [RES-23-00477](#) (File 78406) which approved plans and specifications for the project and authorized the Mayor and City Clerk to execute agreements with the State of Wisconsin Department of Transportation for the project. The resolution noted that \$2,520,000 in federal funding has been secured for the project and local funding would need to be included in the 2024 adopted budget in order to be appropriated. Additionally, the resolution authorized WisDOT to advertise the project; the project is currently advertised for bidding on WisDOT's website with bid opening on December 12, 2023.

Delaying GO borrowing for the project from 2024 to 2026 will likely jeopardize receipt of federal funding. If the City were to lose federal funding for the project, the City would need an additional \$2.5 million in GO borrowing to cover the cost of the project, in addition to any cost increases due to inflation. It is possible that other federal grant opportunities may be available in the future to cover additional costs, but these opportunities are unknown at this time.

Operating Impact	
Annual Operating Impact	0
Description of Operating Costs	The amendment does not change the operating impact of the project.