

City of Madison

Master

File	Number:	79226

File ID:	70000	F 11 F		0.1.1	ATOD
	79226	File Type:	Resolution	Status:	ATS Review
Version:	2	Reference:		Controlling Body:	HOUSING
					STRATEGY
					COMMITTEE
				File Created Date :	08/01/2023
File Name:	0	ng Taskforce addressing g shortage and other re	•	Final Action:	
Title	-	irocting the Housing	Stratogy Comm	ittoo to oxomino and pro	wido
The.		ns related to Madison	•••	littee to examine and pro pusing crisis	JVILLE
Notes:	Introduced from the flo	oor at the 8/1/23 Common Co	ouncil meeting		
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		oor at the 8/1/23 Common Co t, MGR Govindarajan, I		Effective Date:	
		t, MGR Govindarajan, I		Effective Date:	
Sponsors:	Juliana R. Bennet Sabrina V. Madise	t, MGR Govindarajan, I	Derek Field,	Effective Date: Enactment Number:	
Sponsors: Attachments:	Juliana R. Bennet Sabrina V. Madise	t, MGR Govindarajan, l on And Tag Evers łousing Initiatives 8-31-	Derek Field,	Enactment Number:	
Sponsors: Attachments: Author:	Juliana R. Bennet Sabrina V. Madiso Memo - Existing H Ald. Amani Latimo	t, MGR Govindarajan, l on And Tag Evers łousing Initiatives 8-31-	Derek Field,		

History of Legislative File

Ver- sion:	Acting Body:	Date:	Actio	ו:	Sent To:	Due Date:	Return Date:	Result:
1	Council Office	08/01/2023		red for luction				
	Action Text: Notes:	This Resolution was Ref Plan Commission (9/18/23),						
1	COMMON COUI	NCIL 08/01/2023	Refer	-	PLAN COMMISSION			Pass
	Action Text:	A motion was made by C motion passed by voice		, ,	roa Cole, to Refer to the	PLAN COMMISS	ION. The	
1	COMMON COU	NCIL 09/05/2023	Add F	Referral(s)				Pass
	Action Text:	the following vote:						
	Notes:		: 18	Derek Field; Micha Nasra Wehelie; M Cole; William Tish Dina Nina Martine Myadze; John W.	ael E. Verveer; Regina M GR Govindarajan; Nikki ler; Amani Latimer Burris z-Rutherford; Jael Currie Duncanand Juliana R. B Barbara Harrington-McKi	I. Vidaver; Marsha Conklin; Yannette s; Tag Evers; Isad s; Sabrina V. Mad ennett	Figueroa ore Knox J	r.;
		Non Voting	ı: 1	Satya V. Rhodes-	Conway			

1 PLAN COMMISSION 09/06/2023 Refer

HOUSING STRATEGY COMMITTEE

Action Text: This Resolution was Refer to the HOUSING STRATEGY COMMITTEE

Text of Legislative File 79226

Fiscal Note [Enter Fiscal Note Here] **Title** ALTERNATE: Directing the Housing Strategy Committee to examine and provide recommendations related to Madison's affordable housing crisis

Body

WHEREAS, Madison's acute housing crisis is in need of immediate Council action to slow the steep increase in rent and offer more housing options; and,

WHEREAS, the Madison Common Council approved a resolution in 2011 declaring "that housing be recognized as a human right and that all people who desire a place of shelter and stable long-term housing be prioritized to have this basic need met both temporarily and permanently"; and,

WHEREAS, according to the 2023 Housing Snapshot report, Madison's rental vacancy rate is approximately 4% and the homeowner vacancy rate is near 0.5% below the "healthy" vacancy rate estimate; and,

WHEREAS, according to the aforementioned report, 25% of renters are extremely rent burdened (paying over 50% of income on rent) and 23% are rent burdened (paying more than 30% of income on rent); and,

WHEREAS, construction costs have significantly risen, with an over 30% increase in the costs of building housing from 2021 to 2022; and,

WHEREAS, Madison is expected to grow by 115,000 residents between 2020 and 2040; and,

WHEREAS, nationwide, Madison is amongst the top ten most desirable locations for Gen Z migration; and,

WHEREAS, bold and audacious policy changes are necessary to realize an effective rapid response to Madison's immediate and growing housing need;

NOW, THEREFORE, BE IT RESOLVED that the Madison Common Council directs staff and the Housing Strategy Committee to execute the "alternative framework" detailed in Director Wachter's August 31, 2023, memo called "Existing City Housing Initiatives" and present recommendations to the Common Council no later than the Common Council meeting of August 6, 2024.

BE IT FURTHER RESOLVED that staff and the Housing Strategy Committee shall answer:

- How can the City support the creation of more ownership housing types?
- How can the City help scale up the development of new affordable rental units beyond the current 400 per year pipeline?
- How can the City support the creation of affordable student housing?

For each question, staff and the Housing Strategy Committee should consider:

- Recommendations that support increasing housing options that meet the needs of people at all income levels, particularly at >30% AMI and <80% AMI.
- Recommendations that support increasing housing options in every neighborhood and district in Madison to improve equitable access to city resources.
- · Recommendations that account for higher need amongst hard-to-reach communities.
- Recommendations that lend guidance on how to optimize zoning, land use policy and approvals, and bonding authority to increase housing options.

BE IT FURTHER RESOLVED that staff and the Housing Strategy Committee shall engage subject matter experts and those directly impacted by the housing crisis through public hearings with Madison area residents and housing stakeholders, including, but not limited to, developers (market rate and affordable), nonprofits with specialized interests in housing, construction industry professionals, and housing policy experts.