MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
February 2023

	February 2023					Year to Date 2023					February 2022				Year to Date 2022			
	Actual # of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2022 Actual Revenue	Feb 22 vs. Feb '23 Event # Variance	Feb '22 Actual to Feb '23 Actual	YTD # of Events 2022	YTD 2022 Actual Revenue	YTD 22 vs. YTD 23 Event # Variance	YTD '22 Actual to YTD '23 Actual
REVENUES:																		
Events	34	$183,000	36	$255,000	-28%	60	$431,000	59	$420,000	3%	27	$117,000	26%	56%	46	$320,000	30%	35%
Ancillary		8,000		10,000	-20%		18,000		18,000	0%		9,000		-11%		15,000		20%
TOTAL OPERATING REVENUES:		$191,000		$265,000	-28%		$449,000		$438,000	3%		$126,000		52%		$335,000		34%
EXPENDITURES:																		
Wages & Benefits		$485,000		$478,000	1%		$660,000		$620,000	6%		$428,000		13%		$584,000		13%
Purchased Services		94,000		$95,000	-1%		$196,000		$180,000	9%		90,000		4%		$161,000		22%
Purchased Supplies		34,000		$26,000	31%		$53,000		$39,000	36%		19,000		79%		$28,000		89%
Inter-D Charges		45,000		$45,000	0%		91,000		90,000	1%		45,000		0%		90,000		1%
Capital Outlay		-		$0	0%		-		0	0%		-				-		
TOTAL OPERATING EXPENDITURES:		$658,000		$644,000	2%		$1,000,000		$929,000	8%		$ 582,000		13%		$ 863,000		16%
Income (Loss) from Operations		($467,000)		($379,000)	23%		($551,000)		($491,000)	12%		($456,000)		2%		($528,000)		4%
PILOT		($28,000)		($28,000)			($56,000)		($56,000)			(28,000)				(56,000)		
Net Operating Income (Loss)		($495,000)		($407,000)			($607,000)		($547,000)			($484,000)				($584,000)		
Transient Occupancy Tax Transfer		$407,000		$407,000			$547,000		$547,000			$359,000				$479,000		
Revenue Over (Under) Expenditures		($88,000)		$0			($60,000)		$0			($125,000)				($105,000)		

Preliminary draft prepared as of March 14, 2023

Extraordinary Items

1 Convention actual ($28k) vs. 2 budgeted ($86k)