

CITY OF MADISON, WISCONSIN

REPORT OF THE CITY ATTORNEY

AUTHOR: Jaime L. Staffaroni

DATED: March 14, 2023

TO THE MAYOR AND COMMON COUNCIL:

RE: EXCESSIVE ASSESSMENT: Chad Zeznanski, Director of Asset Management and Property Development for FE One West Main Madison, LLC ("Foxconn") – Excessive Assessment - \$60,554.04.

Claimant Foxconn is claiming a refund for excessive real property tax pursuant to Wis. Stat. § 74.37 for their 2022 taxes for their property located at 1 W. Main Street. The claimant alleges that the assessed value should be no higher than \$4,309,415.90 for 2022, and the property taxes should be no higher than \$93,640.28. The Claimant seeks a refund of \$60,554.04 plus interest.

The City Assessor valued the property at \$7,410,000.00 for tax year 2022. The Claimant challenged the 2022 assessment before the Board of Review, and the assessment was sustained. The 2022 real property taxes were \$154,194.32.

I have consulted with the Office of the Assessor, and we are of the opinion that the Board of Review determined the appropriate assessed value for 2022.

For the foregoing reasons, I recommend denial of the subject claim.

Note: This claim was received on January 30, 2023, and pursuant to Wis. Stat. § 74.37(3)(a) if no action is taken on this claim by the Common Council within ninety (90) days of filing the claim, it is considered disallowed.

Respectfully submitted,



Jaime L. Staffaroni
Assistant City Attorney