COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4523

Resolution establishing the Payment Standards for the CDA Section 8 Housing Choice Voucher Program.

Presented	Novemb	per 10, 2	2022	
Referred				
Reported Bac	k			
Adopted				
Placed on File	;			
Moved By				
Seconded By				
Yeas	Nays		Absent	
Rules Suspen	ded			
Legistar File N	lumber	74561		

RESOLUTION

Background: Every Public Housing Authority must determine each year whether to adjust the Payment Standards for its Section 8 Housing Choice Voucher Program. Payment Standards must be set within the "basic range", between 90% and 110% of HUD's Fair Market Rents (FMR). Housing Authorities must also take into account the supply of rental housing that is available within the Payment Standards and the success rate of participating families in finding suitable housing.

DCHA has completed a review of these factors and determined that although the payment standards were increased to 105% of the 2022 FMR's as of July 1, 2022, given the large increase in HUD's 2023 FMR's, the payment standards must be increased again to ensure that participating families are able to find suitable housing. The new payment standards will allow the CDA to assist the maximum number of families while allowing families to obtain suitable housing.

Now, be it resolved that payment standards for the CDA Section 8 Housing Choice Voucher Program will be changed as listed below to 100% of the 2023 FMR's and these payment standards will remain in effect until changed by a subsequent resolution:

HOUSING CHOICE VOUCHER PROGRAM 2023 PAYMENT STANDARDS

100% of HUD 2023 Fair Market Rents for Dane County, WI MSA

	Efficiency	One-	Two-	Three-	Four-
		Bedroom	Bedroom	Bedroom	Bedroom
CDA Payment Standards effective 7/1/2022	\$975	\$1,130	\$1,317	\$1,760	\$2,045
HUD 2023 FMR effective 10/1/2022	\$1,007	\$1,183	\$1,378	\$1,810	\$2,041
CDA Payment Standards for 1/1/2023	\$1,007	\$1,183	\$1,378	\$1,810	\$2,041