



every hand
makes a difference

Mortgage Reduction Rehabilitation Development

Habitat Model



- Habitat Dane focuses on affordable homeownership
- Household income between 30% and 60% of Dane County median
- Monthly payments capped at 28% of household income
- 0% interest on their mortgages
- 1% down payment
- 275-425 hours of sweat equity throughout the Habitat program

Habitat Homeowners

- More than 60% are people of color
- Applications in Spanish, Arabic, and English
- Active homeowner recruitment
- 25 future homeowners in the pipeline
- Nearly 200 homes built, renovated or repaired in the City of Madison



CDBG Funding – Mortgage Reduction



- The Mortgage Reduction Program seeks to help 4 Madison families.
- All 4 families are first-time homebuyers and will receive HUD certified education
- CDBG Home funds of \$40,000 for each future homeowner
- Homes are planned for Owl Creek

CDBG Funding – Rehabilitation

- Up to 6 minor home rehabilitation projects in the City of Madison
- Average \$5,000 per project
- Targeting neighborhoods identified by the City of Madison



CDBG Funding – Development



- Purchasing 5 lots to build 8 units
- Experience in Mosaic Ridge and Owl Creek

Organizational DEI(B) Efforts

Habitat Dane has been a longtime advocate for a diverse staff and board of directors.

1. Founding member of NPEC (Non-Profit Equity Coalition)
2. Affirmative Action and Affirmative Action Marketing Plans
3. External HR consultation
4. DEI(B) consultation for the board of directors and leadership
5. Internal staff taskforce
6. Spectra Assessment administered by Mead & Hunt

Experience Using Government Grants

- CDBG
- HOME
- SHOP
- American Dream Grant Funds
- Treasury Department Funds (CDFI)
- FHLB/DPPA (quasi-government)



Habitat
for Humanity®
of Dane County



Thank You!

