

\$21,435,000*
City of Madison, Wisconsin
General Obligation Refunding Bonds, Series 2022-C
Moody's Rating: Aaa

Sale Date: September 6, 2022

BBI: 3.64%
Average Maturity: 6.202 Years

Bidder	TIC
BofA Securities	2.8302%
Jefferies LLC	2.8689%
Robert W. Baird & Co., Incorporated	2.8715%
J.P. Morgan Securities LLC	2.8760%
Wells Fargo Bank, National Association	2.8830%
Fifth Third Securities, Inc.	2.8833%
Hilltop Securities Inc.	2.8858%
Morgan Stanley & Co. LLC	2.9020%
Mesirow Financial, Inc.	3.0078%

Winning Bidder Information	Maturity	Interest Rate	Reoffering Yield	Reoffering Price
BofA Securities	10/1/2023	5.00%	2.35%	102.567%
(No Syndicate Members)	10/1/2024	5.00%	2.40%	105.013%
	10/1/2025	5.00%	2.42%	107.388%
	10/1/2026	5.00%	2.44%	109.667%
	10/1/2027	5.00%	2.47%	111.800%
	10/1/2028	5.00%	2.57%	113.402%
	10/1/2029	5.00%	2.62%	115.103%
	10/1/2030	5.00%	2.69%	116.501%
	10/1/2031	5.00%	2.77%	115.878%
	10/1/2032	4.00%	3.00%	107.054%
	10/1/2033	4.00%	3.10%	106.323%

Purchase Price: \$23,669,387.73*
Net Interest Cost: \$4,013,912.27*
TIC: 2.8302%*

* Subsequent to bid opening, the par amount increased to \$22,035,000; and the price, net interest cost, and true interest cost have changed to \$24,332,142.97, \$4,123,954.25, and 2.8298%, respectively.