

**BofA Securities - New York, NY's Bid**



**City of Madison, Wisconsin  
~~\$21,435,000~~ \$22,035,000 General Obligation Refunding Bonds,  
 Series 2022-C**

For the aggregate principal amount of ~~\$21,435,000.00~~, \$22,035,000.00, we will pay you \$23,669,387.73 \$24,332,142.97, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Amount \$	Coupon %	Yield %	Dollar Price
10/01/2023	<del>1,645M</del>	1,690M	5.0000	2.3500	102.567
10/01/2024	<del>1,680M</del>	1,730M	5.0000	2.4000	105.013
10/01/2025	<del>1,755M</del>	1,805M	5.0000	2.4200	107.388
10/01/2026	<del>1,840M</del>	1,895M	5.0000	2.4400	109.667
10/01/2027	<del>1,930M</del>	1,985M	5.0000	2.4700	111.800
10/01/2028	<del>2,020M</del>	2,080M	5.0000	2.5700	113.402
10/01/2029	<del>2,125M</del>	2,180M	5.0000	2.6200	115.103
10/01/2030	<del>2,235M</del>	2,300M	5.0000	2.6900	116.501
10/01/2031	<del>2,350M</del>	2,415M	5.0000	2.7700	115.878
10/01/2032	<del>2,470M</del>	2,540M	4.0000	3.0000	107.054
10/01/2033	<del>1,385M</del>	1,415M	4.0000	3.1000	106.323

Total Interest Cost: ~~\$6,248,300.00~~ \$6,421,097.22  
 Premium: ~~\$2,234,387.73~~ \$2,297,142.97  
 Net Interest Cost: ~~\$4,013,912.27~~ \$4,123,954.25  
 TIC: ~~2.830226~~ 2.829836  
 Time Last Bid Received On: 09/06/2022 9:57:19 CDST


This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: BofA Securities, New York, NY  
 Contact: Robert Holmes  
 Title:  
 Telephone: 212-449-5081

Issuer Name: City of Madison, Wisconsin

Company Name: BofA Securities

Accepted By: \_\_\_\_\_

Accepted By:  \_\_\_\_\_

Date: September 6, 2022

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