

\$72,355,000*

City of Madison, Wisconsin

General Obligation Promissory Notes, Series 2022-A

Moody's Rating: Aaa

Sale Date: September 6, 2022

BBI: 3.64%

Average Maturity: 5.486 Years

| Bidder | TIC |
|--|------------|
| BofA Securities | 2.8138% |
| J.P. Morgan Securities LLC | 2.8730% |
| Robert W. Baird & Co., Incorporated | 2.8859% |
| Citigroup Global Markets Inc. | 2.8897% |
| Piper Sandler & Co. | 2.8903% |
| Jefferies LLC | 2.8924% |
| Wells Fargo Bank, National Association | 2.9061% |
| Fifth Third Securities, Inc. | 2.9275% |
| Hilltop Securities Inc. | 2.9484% |
| Morgan Stanley & Co. LLC | 2.9596% |
| Keybank Capital Markets | 2.9817% |
| Huntington Securities, Inc. | 2.9850% |

| Winning Bidder Information | Maturity | Interest Rate | Reoffering Yield | Reoffering Price |
|-----------------------------------|-----------------|----------------------|-------------------------|-------------------------|
| BofA Securities | 10/1/2023 | 5.00% | 2.35% | 102.567% |
| (No Syndicate Members) | 10/1/2024 | 5.00% | 2.41% | 104.993% |
| | 10/1/2025 | 5.00% | 2.43% | 107.359% |
| | 10/1/2026 | 5.00% | 2.44% | 109.667% |
| | 10/1/2027 | 5.00% | 2.50% | 111.651% |
| | 10/1/2028 | 5.00% | 2.57% | 113.402% |
| | 10/1/2029 | 5.00% | 2.66% | 114.828% |
| | 10/1/2030 | 4.00% | 2.75% | 107.895% |
| | 10/1/2031 | 4.00% | 2.90% | 106.910% |
| | 10/1/2032 | 4.00% | 3.00% | 106.260% |

Purchase Price: \$78,477,527.02*
Net Interest Cost: \$11,773,291.04*
TIC: 2.8138%*

* Subsequent to bid opening, the issue size was not changed.

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