

Madison Senior Center Foundation, Inc.
2022 Budget Report for Quarter 1 (Jan-March)

Partnership Operating Account	2020 Year End	2021 Year End		2022 Budget	Jan-March 2022	Notes
Beginning Balance	\$0.00	\$0.00		\$0.00	\$0.00	
Income						
- Foundation Checking Acct	\$ 13,387.00	\$ 7,986.00	*	\$ 15,000.00	\$ -	<i>Revenue doesn't include donations toward Sponsorships (i.e. \$4,999 from All of Us)</i>
- MSC Prog, Event, Misc Inc.	\$ 2,452.00	\$ 7,715.00		\$ 10,000.00	\$ 551.00	
- Grants (new process 2022)				\$ 30,000.00	\$ -	
Total Income	<u>\$ 15,839.00</u>	<u>\$ 15,701.00</u>		<u>\$ 55,000.00</u>	<u>\$ 551.00</u>	
Expenditures						
- Program/Work Supplies	\$ 1,804.00	\$ 1,353.00		\$ 2,000.00	\$ 191.00	
- Food and Beverage	\$ 306.00	\$ 171.00		\$ 2,000.00	\$ -	
- Equipment Repair/Maint.	\$ 1,116.00	\$ 1,125.00		\$ 1,300.00	\$ 288.00	
- Computer Software Services	\$ 1,450.00	\$ 1,325.00		\$ 1,500.00	\$ 1,140.00	
- Advertising, Printing, Postage	\$ 2,280.00	\$ 1,263.00		\$ 5,600.00	\$ 21.00	
- Instructors, Performers	\$ 3,185.00	\$ 6,513.00		\$ 7,000.00	\$ 350.00	
- D&O Liability Ins.	\$ 1,818.00	\$ 1,854.00		\$ 1,900.00	\$ 2,163.00	
- Conf, Trng, Membership	\$ 1,508.00	\$ 874.00		\$ 1,000.00	\$ 100.00	
- Other Services & Expenses	\$ 657.00	\$ 1,223.00		\$ 2,200.00	\$ 877.00	
- Intern Stipend	\$ 500.00	\$ -		\$ 500.00	\$ -	
- Grants	\$ 750.00	\$ -		\$ 30,000.00	\$ -	
- Accreditation	\$ 432.00	\$ -		\$ -	\$ -	
Total Expenditures	<u>\$ 15,806.00</u>	<u>\$ 15,701.00</u>		<u>\$ 55,000.00</u>	<u>\$ 5,130.00</u>	
Ending YTD Balance	\$33.00	\$0.00		\$0.00	(\$4,579.00)	
<p style="text-align: right;">* Foundation check for \$7,986 was submitted Feb. 2022 to balance 2021 Foundation account.</p>						