South Madison Project Updates

CDA BOARD MEETING

MAY 12, 2022

VOP MASTER PLAN PHASING

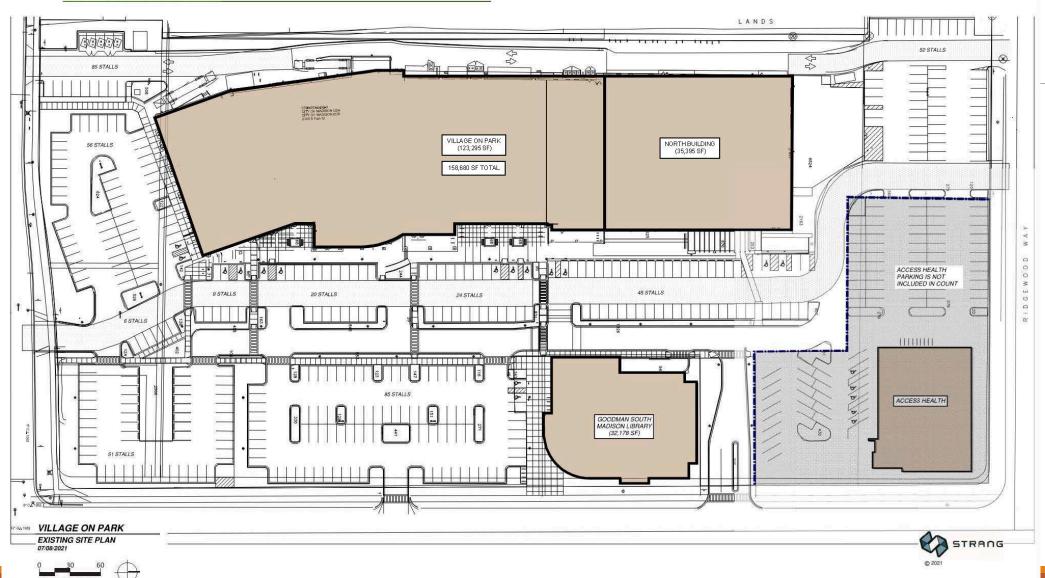
<u>Phase One</u> – Demolition of the North Building and Construction of a Surface Parking Lot (2022)

<u>Phase Two</u> – Construction of a New Parking Structure and the Urban League Business Hub (2022-23)

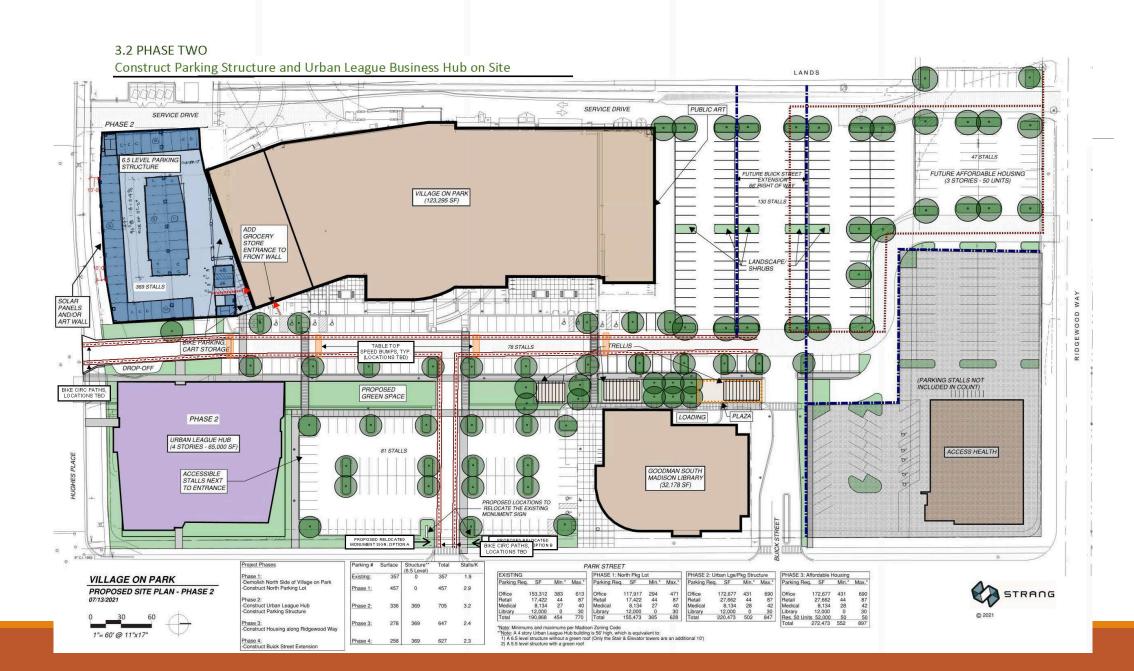
<u>Phase Three</u> – Development of a Future Multi-Story Affordable Housing along Ridgewood Way (2023-2025)

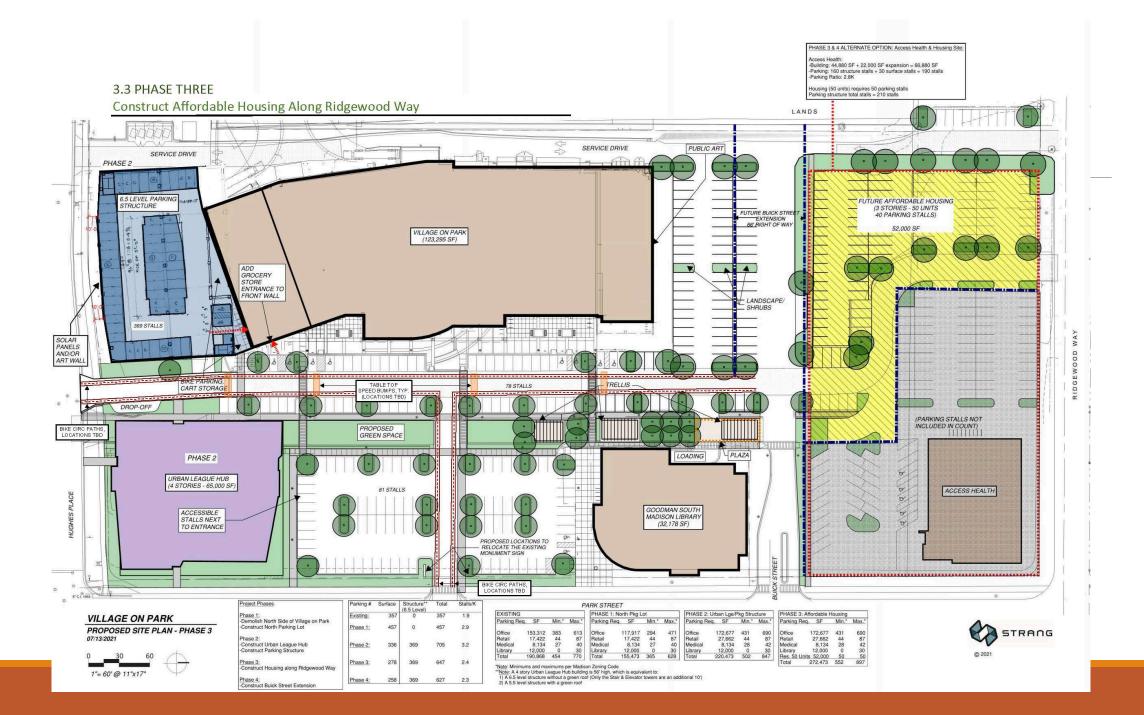
Phase Four – Future Extension of Buick Street through the Site (2023-2025)

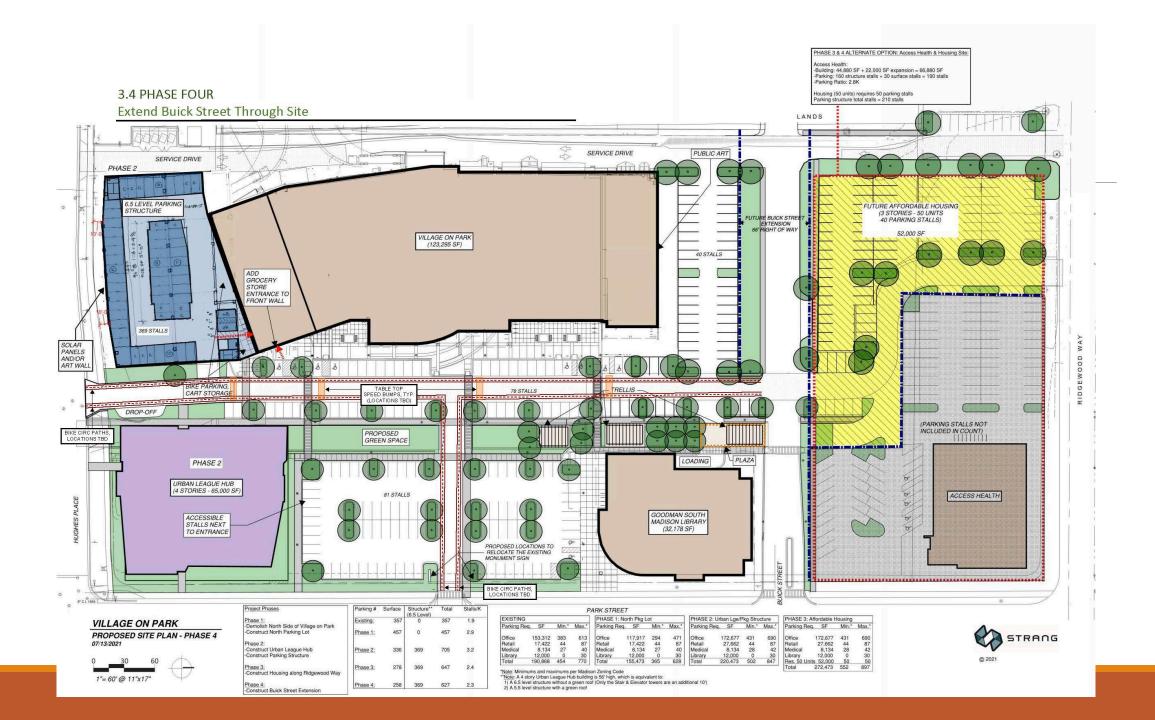
1.1 EXISTING SITE PLAN



3.1 PHASE ONE Demolish Village on Park North Building and Construct a Parking Lot LANDS \$₽ SERVICE DRIVE PUBLIC ART SERVICE DRIVE 47 STALLS FUTURE AFFORDABLE HOUSING (3 STORIES - 50 UNITS) FUTURE BUICK STREET VILLAGE ON PARK (123,295 SF) LANDSCAPE / SHRUBS 77 STALLS (PARKING STALLS NOT INCLUDED IN COUNT) PROPOSED GREEN SPACE PLAZA LOADING ACCESS HEALTH GOODMAN SOUTH MADISON LIBRARY (32,176 SF) 51 STALLS e" Total Stalls/K Project Phases Parking # Surface | Structure* PARK STREET Existing: Phase 1: -Demolish North Side of Village on Park -Construct North Parking Lot VILLAGE ON PARK **EXISTING** PHASE 2: Urban Lge/Pkg Structure Parking Reg. SF PROPOSED SITE PLAN - PHASE 1 Phase 1: STRANG 153,312 383 17,422 44 8,134 27 172,677 431 27,662 44 8,134 28 Phase 2: -Construct Urban League Hub -Construct Parking Structure Office Retail Medical Office Retail Medical 17,422 8,134 705 Phase 2: Phase 3: -Construct Housing allong Ridgewood Way Phase 3: 647 "Note: A 4 story Urban League Hub building is 66' high, which is equivalent to: 1) A 6.5 level structure without a green roof (Only the Stair & Elevator towers are an additional 10') 2) A 5.5 level structure with a green roof 1"= 60' @ 11"x17" Phase 4: -Construct Buick Street Extension Phase 4;







VOP MASTER PLAN TIMELINE

Completed

- TIF Project Plan
- 2021 Budget Amendment
- 2022 Budget
- Site Plan, Stormwater, Parking Study, CSM
- Design Hub

Q4 2021 – Q1 2022

 Negotiate Hub Transaction Q2 2022

- •Sell Land to ULGM
- Hub Financial Closing
- Hub Construction
- Start
- Begin ParkingStructure Design

Q3 2022 -2023

- •Demo North Building
- Parking StructureDesign & Land UseApprovals
- •Construct Surface & Structured Parking
- •Complete and Open Hub

2023-2025

- Develop Housing
- Buick Street
 Extension



