COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4498	Presented May 12, 2022
	Referred
	Reported Back
Resolution establishing the Payment	Adopted
Standards for the CDA Section 8 Housing	Placed on File
Choice Voucher Program.	Moved By
	Seconded By
	Yeas Nays Absent
	Rules Suspended
	Legistar File Number

RESOLUTION

WHERE AS, Every Public Housing Authority must determine each year whether to adjust the Payment Standards for its Section 8 Housing Choice Voucher Program. Payment Standards must be set within the "basic range", between 90% and 110% of HUD's Fair Market Rents (FMR). Housing Authorities must also take into account the supply of rental housing that is available within the Payment Standards and the success rate of participating families in finding suitable housing and,

WHERE AS, CDA has completed a review of these factors and determined that the payment standards should be increased to account for the increasing cost of rental housing within its jurisdiction. The new payment standards will allow the CDA to assist the maximum number of families while allowing families to obtain suitable housing.

Now, be it resolved that payment standards for the CDA Section 8 Housing Choice Voucher Program will be changed as listed below and these payment standards will remain in effect until changed by a subsequent resolution:

HOUSING CHOICE VOUCHER PROGRAM 2022 PAYMENT STANDARDS EFFECTIVE 7/1/2022

105% of HUD 2022 Fair Market Rents for Madison, WI MSA

	Efficiency	One-	Two-	Three-	Four-
		Bedroom	Bedroom	Bedroom	Bedroom
HUD 2022 FMR	\$929	\$1,076	\$1,254	\$1,676	\$1,948
CDA Payment Standard for 7/1/2022	\$975	\$1,130	\$1,317	\$1,760	\$1,965