CITY OF MADISON, WISCONSIN

REPORT OF THE CITY ATTORNEY

AUTHOR: Jaime L. Staffaroni

DATED: March 7, 2022

TO THE MAYOR AND COMMON COUNCIL:

RE: UNLAWFUL TAXATION: Eric J. Hatchell, Foley & Lardner, LLP, attorney for 1050

Residential, LLC - Excessive Assessment - \$102,029.31

Claimant 1050 Residential, LLC is claiming a refund for excessive real property tax pursuant to Wis. Stat. § 74.37 for their 2021 taxes for their property located at 1050 East Washington Avenue. The claimant alleges that the assessed value should be no higher than \$20,790,000 for 2021, and the property taxes should be no higher than \$446,943.42. The Claimant seeks a refund of \$102,029.31 plus interest.

The City Assessor valued the property at \$25,540,000 for tax year 2021. The Claimant challenged the 2021 assessment before the Board of Review, and they sustained the assessment. The 2021 real property taxes were \$548,972.73.

I have consulted with the Office of the Assessor, and we are of the opinion that the Board of Review determined the appropriate assessed value for 2021.

For the foregoing reasons, I recommend denial of the subject claim.

Note: This claim was received on January 26, 2022, and pursuant to Wis. Stat. § 74.37(3)(a) if no action is taken on this claim by the Common Council within ninety (90) days of filing the claim, it is considered disallowed.

Respectfully submitted,

Assistant City Attorney