

Department of Planning & Community & Economic Development

Economic Development Division

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TO: Economic Development Committee

cityofmadison.com

FROM: Matthew B. Mikolajewski

SUBJECT: Overview of 2022 Economic Development Programs and Projects

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The following memo is an overview of 2022 Economic Development Division (EDD) programs and projects. This memo doesn't provide an exhaustive list of all EDD activities, but rather, provides a summary of highlights that the City's Economic Development Committee might be interested in.

American Rescue Plan Act (ARPA) Programs

- Retail Building Improvement Grant Program (\$500,000)
- Public Market Foundation Operating Support (\$400,000)
- Neighborhood Business District Support (\$300,000)
- Downtown Vacant Storefront Art Program (\$100,000)
- Small Business Equity and Recovery Program (\$2,000,000)
 - Commercial Ownership Assistance Program (\$1,000,000)
 - Pop-Up Shop Support (\$300,000)
 - Kiva Madison Program (\$250,000)
 - Business Ready Program (\$250,000)
 - Façade Grants (\$125,000)
 - Carts in Parks (\$50,000)
 - MadLit (\$25,000)

2022 Economic Development Division Capital Budget

- Cooperative Enterprise Development Program (\$300,000)
- Healthy Retail Access Program (\$250,000)
- TID #36 Capitol Gateway Corridor "Next Steps" Planning (\$100,000)
- New South Madison TID (\$75,000 for a blight study)
- New State Street TID (\$600,000)

2022 Economic Development Division Operating Budget

- Town of Madison business outreach (\$12,000)
- Programming support for Madison's Central Business Improvement District (\$62,225)
- Madison Region Economic Partnership (MadREP) membership (\$20,000)

2022 Community Development Block Grant (CDBG) Initiatives

- Madison Black Chamber of Commerce (\$30,653)
- Latino Chamber of Commerce (\$35,745)
- Madison Development Corporation (\$800,000 revolving loan fund)
- Wisconsin Women's Business Initiative Corporation (\$348,325 revolving loan fund)

Other Economic Development Initiatives

- Office of Business Resources business, developer, and entrepreneur assistance
- Office of Real Estate Services support of private development projects
- Office of Real Estate Services support of public infrastructure projects
 - o Bus Rapid Transit (BRT) real estate work
- Expansion of the Dane County Landfill
- Facilitating new grocery store on South Park Street
- Continued land banking efforts in South Madison
- Lake Street Parking Structure redevelopment
- Partnering on the development of the Urban League Black Business Hub
- Southeast Madison Business Park and Center for Industry and Commerce property sales
- Expansion of Streatery Program and continued maintenance of street vending/sidewalk cafes
- Managing the EPA Brownfield Grant Program
- Predevelopment support of the Madison Center for Black Excellence and Culture
- Bus Rapid Transit (BRT) Transit Oriented Development (TOD) Market Study
- Economic Development Division website updates