

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
November 2021

	November 2021					Year to Date 2021					November 2020				Year to Date 2020			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		Budgeted YTD	YTD Variance to Budget	# of Events	November 2020 Actual	Nov '20 vs. Nov '21 Event # Variance	Nov '20 Actual to Nov '21 Actual	YTD # of Events 2020	YTD 2020 Actual	YTD '20 vs. '21 Event # Variance	YTD '20 Actual to YTD '21 Actual	
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	40	\$110,000	54	\$315,000	-65%	306	\$1,349,000	533	\$3,582,000	-62%	14	\$2,000	186%	5400%	161	\$1,062,000	90%	27%
Ancillary		14,000		13,000	8%		77,000		174,000	-56%		2,000		600%		143,000		-46%
TOTAL OPERATING REVENUES:		\$124,000		\$328,000	-62%		\$1,426,000		\$3,756,000	-62%		\$4,000		3000%		\$1,205,000		18%
EXPENDITURES:																		
Wages & Benefits		\$368,000		\$369,000	0%		\$3,690,000		\$4,134,000	-11%		\$257,000		43%		\$3,966,000		-7%
Purchased Services		131,000		\$163,000	-20%		1,028,000		\$1,536,000	-33%		96,000		36%		1,235,000		-17%
Purchased Supplies		24,000		\$34,000	-29%		165,000		\$311,000	-47%		10,000		140%		159,000		4%
Inter-D Charges		47,000		\$47,000	0%		517,000		\$518,000	0%		45,000		4%		500,000		3%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$570,000		\$613,000	-7%		\$5,400,000		\$6,499,000	-17%		\$ 408,000		40%		\$ 5,860,000		-8%
Income (Loss) from Operations		(\$446,000)		(\$285,000)	56%		(\$3,974,000)		(\$2,743,000)	45%		(\$404,000)		10%		(\$4,655,000)		-15%
PILOT		(\$28,000)		(\$28,000)			(\$310,000)		(\$310,000)			(28,000)				(310,000)		
Net Operating Income (Loss)		(\$474,000)		(\$313,000)			(\$4,284,000)		(\$3,053,000)			(\$432,000)				(\$4,965,000)		
Transient Occupancy Tax Transfer		\$313,000		\$313,000			\$3,053,000		\$3,053,000			\$518,000				\$3,827,000		
Revenue Over (Under) Expenditures		(\$161,000)		\$0			(\$1,231,000)		\$0			\$86,000				(\$1,138,000)		

Preliminary draft prepared as of 12/16/2021
** Adjusted 2020 TOT numbers back to budget, since City ended up making MT whole at the end of the year.

Extraordinary Items:
COVID-19
1 Convention budgeted vs. 0 actual
3 Conferences budgeted vs. 1 actual