COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4477	Presented <u>January 13, 2022</u> Referred to
	Reported Back
Authorizing the Executive Director to	Adopted
renew expiring Project Based Voucher	Placed on File
Program contracts for Housing	Moved By
Initiatives, Porchlight, Project Home,	Seconded by
and YWCA	Yeas Nays Absent
	Rules Suspended

RESOLUTION

Background: The Community Development Authority (CDA) established a Project-based Voucher, (PBV) program in 2006 to further its overall housing strategy. Since that time, the CDA has established PBV contracts with 12 owners for 202 vouchers. Contracts with four (4) of these partners will expire at the end of January 2022. The CDA has extended these contracts seven times since the original contract terms. The previous extensions have usually been for 24 months.

By this resolution, the CDA will renew the expiring PBV contracts for twenty-four (24) months.

This resolution will extend the PBV contracts between the CDA and the following partners:

- Housing Initiatives, (5 vouchers)
- Porchlight, (8 vouchers)
- YWCA, (8 vouchers)
- Project Home, (20 vouchers)

WHEREAS, the Project-based Voucher contracts with the owners named above expire at the end of January 2022; and

WHEREAS, the four partner owners that have requested contract extensions are in compliance with the terms of the agreements,

NOW, THEREFORE, BE IT RESOLVED that the CDA hereby authorizes the Executive Director to renew the project based voucher contracts with these partners for an additional 24 months effective from the dates of their expiration through January 2024.