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CLAIM FOR EXCESSIVE ASSESSMENT

TO: Clerk, City of Madison 210 Martin Luther King Blvd. Madison, Wisconsin 53703

Now comes 1801 East Washington Madison Apartments, LLC ("Claimant") owner of parcel 251-0710-072-0916-9 (the "Property") in the City of Madison, Wisconsin, by Claimant's attorneys, von Briesen & Roper, s.c., and files this Claim for excessive assessment against the City of Madison (the "City"), pursuant to Wis. Stat. §§ 74.37.

- Claimant is the owner of Property located at 1827 East Washington Avenue, Madison, Wisconsin, also known as The Marling.
- For 2021, property in the City was assessed at 99.275% of its fair market value as of 2. January 1, 2021, and was taxed at \$21,49797 per \$1,000 of assessed value.
- The 2021 assessment of the Property was set by the City Assessor at \$48,000,000. 3. Timely objection was filed.
- In September, 2021, the Board of Review reduced the 2021 assessment to 4. \$45,600,000.
- Based on the 2021 assessment as set by the Assessor, the City imposed a net tax of \$980,222.05 on the Property.
- The value of the Property for 2021 is no higher than \$37,904,000. This value is derived from the income and expenses generated by the Property.
 - 7. The correct net tax on the Property for 2021 is no higher than \$814,859.05.
- 8. Upon information and belief, the 2021 assessment of the Property is not uniform with 2021 assessments of similar properties in the City, and therefore violates the Uniformity Clause of the Wisconsin Constitution.
- As a result of the excessive assessment of the Property for 2021, excess tax in at least the amount of \$163,363 was imposed on the Property.
- On December 29, 2021, Claimant paid the full first installment of 2021 taxes on the Property in the amount of \$245,055.49.

11. The total amount of this claim for 2021 is \$165,363, plus interest thereon.

Dated at Milwaukee, Wisconsin this 4th day of January, 2022.

von BRIESEN & ROPER, s.c.

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