

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4473

Authorizing the Executive Director to enter into a contract for thirty-two (32) Project-based Housing Vouchers under the CDA's Project Based Voucher (PBV) Program to **Madison Revitalization and Community Development Corporation (MRCDC)**

Presented December 9, 2021

Referred to _____

Reported Back _____

Adopted _____

Placed on File _____

Moved By _____

Seconded by _____

Yeas _____ **Nays** _____ **Absent** _____

Rules Suspended _____

RESOLUTION

WHEREAS, the Community Development Authority (CDA) is undertaking the repositioning of part of its Public Housing portfolio and,

WHEREAS, on April 2, 2021, the U.S. Department of Housing and Urban Development (HUD) provided written approval authorizing the disposition of thirty-two (32) Public Housing scattered site units to the Madison Revitalization and Community Development Corporation (MRCDC); and

WHEREAS, the CDA will obtain tenant protections vouchers from HUD as replacement subsidy for the repositioned units and,

WHEREAS, the MRCDC is a wholly owned non-profit subsidiary of the CDA; and provides a viable mechanism for disposition of the units and maintenance of their long-term affordability to low-income households.

NOW, THEREFORE, BE IT RESOLVED that the CDA hereby authorizes the Executive Director to enter into a Housing Assistance Payment contract with the Madison Revitalization and Community Development Corporation for thirty-two (32) Project-based vouchers.