



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Agenda - Approved ECONOMIC DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Wednesday, January 15, 2025

5:00 PM

Virtual

1. **Written Comments:** You can send comments on agenda items to edc@cityofmadison.com

2. **Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

3. **Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

4. **Listen by Phone:**

(877) 853-5257 (Toll Free)

Webinar ID: 821 1095 4840

If you need an interpreter, translator, materials in alternate formats or other accommodations to access this service, activity or program, please call the phone number below at least three business days prior to the meeting.

Si necesita un intérprete, un traductor, materiales en formatos alternativos u otros arreglos para acceder a este servicio, actividad o programa, comuníquese al número de teléfono que figura a continuación tres días hábiles como mínimo antes de la reunión.

Yog hais tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntawv, cov ntawv ua lwm hom ntawv los sis lwm cov kev pab kom siv tau cov kev pab, cov kev ua ub no (activity) los sis qhov kev pab cuam, thov hu rau tus xov toj hauv qab yam tsawg pab hnuv ua hauj lwm ua ntej yuav tuaj sib tham.

For accommodations, contact: edc@cityofmadison.com

CALL TO ORDER / ROLL CALL

APPROVAL OF MINUTES

12/18/24: <http://madison.legistar.com/Calendar.aspx>

PUBLIC COMMENT

1. [86657](#) Public Comment - EDC 1/15/25

DISCLOSURES AND RECUSALS

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

NEW BUSINESS

2. [86614](#) Providing Silk Road Restaurant or its assigns a \$117,500 loan to purchase a commercial property at 1920 South Park Street through the Commercial Ownership Assistance program funded by the TID 51 Small Business Development programs using TID #51 incremental revenue as authorized in the TID #51 Project Plan (RES-23-00208) adopted by the Common Council on March 7, 2023). (District 14)

Attachments: [COA Madison Concurrence Memo Silk Road.pdf](#)

EDC recommendation is required for this item

3. [86658](#) Discussion Regarding Merger of the Economic Development Committee and Vending Oversight Committee

Attachments: [Memo to BCCs 12.23.24.pdf](#)

EDC recommendation is not required for this item

DISCUSSION ITEMS

4. [84376](#) City of Madison Economic Development Plan Update

Attachments: [EDC Mtg_ED Plan PDF Binder of Materials_112024.pdf](#)
[2024-2026 Economic Development Plan Charter 7-17-24.pdf](#)
[Madison Economic Development Strategy Student Job Description - Version 2](#)
[2024-2026 ED Plan RFP Scope of Svcs DRAFT v4 081924.pdf](#)

EDC recommendation is not required for this item

5. [81529](#) Economic Development Division Financial Assistance Dashboard

Attachments: [November 2024 EDD Financial Assistance Memo.pdf](#)
[December 2024 EDD Financial Dashboard.pdf](#)
[End of Year 2024 Quick View Dash Board.pdf](#)

EDC recommendation is not required for this item

6. [86039](#) Discussion regarding "Means Testing" for Economic Development Division Financial Assistance Programs

EDC recommendation is not required for this item

7. [86659](#) 2025 Meeting Schedule, Including In-Person Meeting Discussion

EDC recommendation is not required for this item

8. [78859](#) Announcements and Future EDC Agenda Items

ADJOURNMENT