

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
September 2013**

	September 2013				Year to Date 2013					September 2012				Year to Date 2012				
	Actual# of Events	Budgeted # of Actual	Budgeted # of Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	September 2012 Actual	Sept '12 vs. Sept '13 Event Variance	Sept '12 Actual to Sept '13 Actual	YTD # of Events 2012	YTD 2012 Actual	YTD '12 vs. YTD '13 Event # Variance	YTD '12 Actual to YTD '13 Actual	
<b>REVENUES:</b>																		
Events	77	\$416,000	61	\$352,000	18%	492	\$3,348,000	469	\$3,199,000	5%	60	\$354,000	28%	18%	429	\$3,089,000	15%	8%
Ancillary		20,000		33,000	-39%		156,000		192,000	-19%		18,000		11%		162,000		-4%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$436,000</b>		<b>\$385,000</b>	<b>13%</b>		<b>\$3,504,000</b>		<b>\$3,391,000</b>	<b>3%</b>		<b>\$372,000</b>		<b>17%</b>		<b>\$3,251,000</b>		<b>8%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$368,000		\$349,000	5%		\$3,196,000		\$3,171,000	1%		\$332,000		11%		\$3,149,000		1%
Purchased Services		197,000		\$156,000	26%		1,351,000		\$1,240,000	9%		150,000		31%		1,201,000		12%
Purchased Supplies		34,000		\$43,000	-21%		306,000		\$329,000	-7%		26,000		31%		330,000		-7%
Inter-D Charges		15,000		\$15,000	0%		140,000		\$137,000	2%		14,000		0%		138,000		1%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		18,000		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$614,000</b>		<b>\$563,000</b>	<b>9%</b>		<b>\$4,993,000</b>		<b>\$4,877,000</b>	<b>2%</b>		<b>\$ 522,000</b>		<b>18%</b>		<b>\$ 4,836,000</b>		<b>3%</b>
<b>Income (Loss) from Operations</b>		<b>(\$178,000)</b>		<b>(\$178,000)</b>	<b>0%</b>		<b>(\$1,489,000)</b>		<b>(\$1,486,000)</b>	<b>0%</b>		<b>(\$150,000)</b>		<b>19%</b>		<b>(\$1,585,000)</b>		<b>-6%</b>
<b>PILOT</b>		<b>(\$27,000)</b>		<b>(\$27,000)</b>			<b>(\$244,000)</b>		<b>(\$244,000)</b>			<b>(26,000)</b>				<b>(237,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$205,000)</b>		<b>(\$205,000)</b>			<b>(\$1,733,000)</b>		<b>(\$1,730,000)</b>			<b>(\$176,000)</b>				<b>(\$1,822,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$205,000</b>		<b>\$205,000</b>			<b>\$1,730,000</b>		<b>\$1,730,000</b>			<b>\$152,000</b>				<b>\$1,786,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>\$0</b>		<b>\$0</b>			<b>(\$3,000)</b>		<b>\$0</b>			<b>(\$24,000)</b>				<b>(\$36,000)</b>		

Preliminary draft prepared as of 10/15/2013

Extraordinary Items:

- 77 Events actual vs. 61 budgeted
- 29 Banquets actual vs. 20 budgeted
- 7 Consumer Shows actual vs. 0 budgeted