

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
May 2013**

	May 2013				Year to Date 2013					May 2012				Year to Date 2012				
	Actual # of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	May 2012 Actual	May 12 vs. May '13 Event # Variance	May '12 Actual to May '13 Actual	YTD # of Events 2012	YTD 2012 Actual	YTD 12 vs. '13 Event # Variance	YTD '12 Actual to YTD '13 Actual
<b>REVENUES:</b>																		
Events	64	\$385,000	66	\$441,000	-13%	256	\$1,455,000	257	\$1,494,000	-3%	58	\$425,000	10%	-9%	223	\$1,422,000	15%	2%
Ancillary		20,000		19,000	5%		66,000		74,000	-11%		17,000		18%		67,000		-1%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$405,000</b>		<b>\$460,000</b>	<b>-12%</b>		<b>\$1,521,000</b>		<b>\$1,568,000</b>	<b>-3%</b>		<b>\$442,000</b>		<b>-8%</b>		<b>\$1,489,000</b>		<b>2%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$489,000		\$495,000	-1%		\$1,726,000		\$1,745,000	-1%		\$359,000		36%		\$1,596,000		8%
Purchased Services		147,000		\$140,000	5%		647,000		623,000	4%		115,000		28%		587,000		10%
Purchased Supplies		31,000		\$39,000	-21%		139,000		180,000	-23%		51,000		-39%		184,000		-24%
Inter-D Charges		16,000		\$15,000	7%		77,000		76,000	1%		16,000		0%		74,000		4%
Capital Outlay		0		\$0	0%		0		0	#DIV/0!		0			16,000			
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$683,000</b>		<b>\$689,000</b>	<b>-1%</b>		<b>\$2,589,000</b>		<b>\$2,624,000</b>	<b>-1%</b>		<b>\$ 541,000</b>		<b>26%</b>		<b>\$ 2,457,000</b>		<b>5%</b>
<b>Income (Loss) from Operations</b>		<b>(\$278,000)</b>		<b>(\$229,000)</b>	<b>21%</b>		<b>(\$1,068,000)</b>		<b>(\$1,056,000)</b>	<b>1%</b>		<b>(\$99,000)</b>		<b>181%</b>		<b>(\$968,000)</b>		<b>10%</b>
<b>PILOT</b>		<b>(\$27,000)</b>		<b>(\$27,000)</b>			<b>(\$136,000)</b>		<b>(\$136,000)</b>			<b>(26,000)</b>				<b>(132,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$305,000)</b>		<b>(\$256,000)</b>			<b>(\$1,204,000)</b>		<b>(\$1,192,000)</b>			<b>(\$125,000)</b>				<b>(\$1,100,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$256,000</b>		<b>\$256,000</b>			<b>\$1,192,000</b>		<b>\$1,192,000</b>			<b>\$40,000</b>				<b>\$991,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$49,000)</b>		<b>\$0</b>			<b>(\$12,000)</b>		<b>\$0</b>			<b>(\$85,000)</b>				<b>(\$109,000)</b>		

Preliminary draft prepared as of June 12, 2013

Extraordinary Items:  
14 Meetings actual vs. 18 budgeted  
1 Conference actual vs. 3 budgeted