## **Cooperative Business Initiative**

Economic Development Committee
September 16, 2015
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## What is a Cooperative?

Cooperative businesses are owned and democratically controlled by their members.

There are about 80 cooperatives in Madison, owned by workers, consumers, farmers and small business owners.

## **Program Goals**

<u>Capacity building</u> around technical assistance, financing, community organizing and tracking & reporting the impact of cooperative businesses in the City of Madison.

Increased number of family-supporting, living wage jobs as a result of worker ownership. This can include new jobs created by new co-ops, jobs retained by the transition of a business to a co-op ownership or unionized co-op models.

Community asset building. Technical and financial support for programs that help create ownership of businesses and community owned assets with a focus on communities of color, low wealth communities and communities excluded or exploited within the traditional workforce.

## Potential New Co-ops

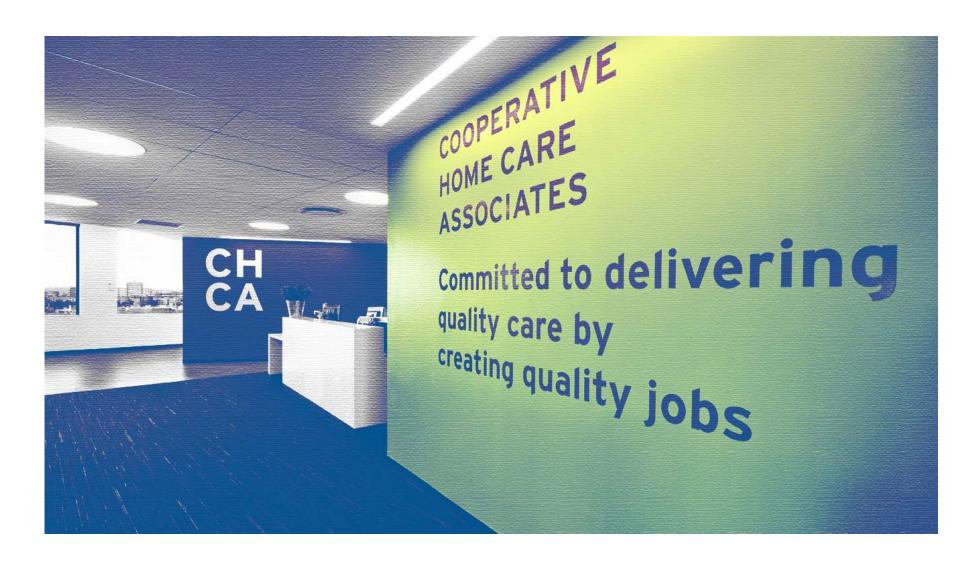
Start-up support will focus on employee-owned co-ops providing living wage jobs

- Construction/building trades
- Health care
- Transportation
- Food system
- Green/solar retro-fitting
- Light manufacturing

## **Union Cab**











## Sustainergy in Cincinnati





WE are a WORKER-OWNED business in the ENERGY EFFICIENCY and renewable energy industries. We are committed to helping HOMEOWNERS significantly REDUCE their ENERGY EXPENSES and IMPROVE their home's level of COMFORT.

# Allied Community Co-op



# Isthmus Engineering and Manufacturing



## Sample list of supporters and partners

### Unions and Labor partners

- WRTP Big Step (WI Regional Training Partnership)
- SCFL (South Central Federation of Labor)
- IUPAT (Painters and Allied Trades)
- SMART(Sheet Metal, Air, Rail, and Transportation)
- UFCW (United Food and Commercial Workers)

### Cooperatives

- University of Wisconsin Center for Cooperatives
- MadWorC (Madison worker-owned co-ops)
- Willy Street Grocery Cooperative
- Cooperative Network (statewide co-op association)
- Community based organizations and lenders

## What can the partners offer?

- Training: including leadership development, business skills, apprenticeship programs
- Space for co-op business incubation & training facilities is a possibility
- Market analysis, business pipeline
- Technical assistance: Business development,
   Legal, and financial services
- Favorable benefits
- Lending/Grant funding

## Goal: Build a sustainable system

- Accountable and representative leadership
- Clear and careful thinking about goals
- Establish metrics, evaluation system
- Communicate to all stakeholders
- Leverage City funds for private investment
- Embed cooperative development capacity in a diverse group of resources: professionals, unions, cooperatives, community orgs, SBDC, lenders