

**CITY OF MADISON
INTERDEPARTMENTAL
CORRESPONDENCE**

TO: Community Development Authority

FROM: Donald S. Marx, Manager *DSM*
Office of Real Estate Services

DATE: May 5, 2010

SUBJECT: Approval/Denial of Lease Renewal Request from Asian Foods, Inc.

The CDA entered into a lease with Asian Foods, Inc. for space within a CDA-owned building located at 301 South Park Street. The primary term of the lease is from July 1, 2005 to June 30, 2010. The lease may be renewed for one subsequent 3 year term upon agreement of the parties. If the lessee desires to renew the lease it must provide the CDA with written notice of this intent prior to the expiration of the lease. Following receipt of such notice, the CDA is required to indicate by written notice its approval or denial of the lessee's request within 30 days after receipt of such notice. If the CDA does not assent to a renewal notice by this date such renewal shall be denied.

On April 23, 2010, the CDA received the lessee's written notice of its request to renew the lease for one subsequent three year term, starting July 1, 2010 through June 30, 2013 (attached). The CDA has to provide written notice to the lessee of its approval or denial of the request on or before May 24, 2010.

Asian Foods, Inc.

301 S. Park St., Madison, WI 53715-1514

April 20, 2010

City of Madison
Community and Economic Development Unit
Real Estate Section
Attn: Real Estate Manager
215 Martin Luther King, Jr. Blvd., Room 312
P. O. Box 2983
Madison, WI 53701-2983

Dear Sir or Madam:

I hereby request to exercise the renewal option in our lease for one subsequent three year term, starting July 1st, 2010, through June 30th, 2013.

Sincerely,



Peter Chow
President, Asian Foods, Inc.

