

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4219

Amending CDA Resolutions Nos. 4123 and 4130, which authorize a Lease between the CDA and Dane County Parent Council, Inc. (Head Start) for space within The Village on Park.

Presented May 11, 2017
Referred _____
Reported Back _____
Adopted May 11, 2017
Placed on File _____
Moved By Claude Gilmore
Seconded By Sariah Daine
Yeas 4 Nays 0 Absent _____
Rules Suspended _____

WHEREAS, on March 12, 2015, the Community Development Authority of the City of Madison (“CDA”) adopted Resolution No. 4123, as amended by CDA Resolution No. 4130 approved on May 14, 2015, which authorizes a Lease between the CDA, as “Landlord,” and Dane County Parent Council Inc. (Head Start), as “Tenant,” for space within The Village on Park; and

WHEREAS, the Lease was recorded on June 16, 2015 as document number 5159692 with the Dane County Register of Deeds (“Lease”); and

WHEREAS, the Tenant exercised its only Extension Option, which expires on June 30, 2017 and has no remaining renewal options; and

WHEREAS, the Tenant is actively negotiating a lease for a new location or the potential acquisition of said building. Therefore, the Tenant would like to extend the Lease for an additional year.

NOW, THEREFORE, BE IT RESOLVED that Lease is hereby amended to add the following terms:

Section 2.1 Base Rent. The Base Rent shall be as follows:

<u>Period</u>	<u>Monthly Base Rent</u>
7/1/17-12/31/17	\$9445.36
1/1/18-6/30/18	\$9804.17

BE IT FURTHER RESOLVED that all other terms and conditions of Lease shall remain the same and there are no further extension options.

BE IT FINALLY RESOLVED that the Chair and Secretary of the CDA are hereby authorized to execute, deliver and record the amendment to the Lease in a form acceptable to the City Attorney’s Office, and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution.