

# Let us be your LEGACY



*Legacy gifts*

YOUR SUPPORT  
CONTINUES OUR WORK  
FOR GENERATIONS.



## Legacy Planning

If your estate planning goals include charitable giving, you can help support Madison Parks Foundation's mission of "protecting and improving our city parks and programs for all people, forever" by leaving a legacy gift.

There are many ways to give through your estate plan. Here are just a few!

### *Estate plan giving strategies*

- **Leave a bequest in your will or living trust** to the Madison Parks Foundation of cash or non-cash gifts such as real estate
- **Fund a charitable gift annuity**
- **Gift annual premiums** on an unused life insurance policy and name the Madison Parks Foundation as the beneficiary of that policy
- **Name Madison Parks Foundation as a beneficiary** in your IRA or 401(k)

## Making a difference *now*

- **Make annual Qualified Charitable Distributions (QCDs)** from your IRA to the Madison Parks Foundation, following certain requirements for tax savings
- **Make gifts of appreciated stock**, or bonds, mutual fund shares, life insurance, etc.
- **Make gifts from your Donor Advised Fund** to the Madison Parks Foundation

If you are interested in including charitable giving in your estate plan, speak with your tax professional. We are also here to help you understand how to leave a legacy of support to Madison Parks Foundation.

Learn more about legacy giving at  
[MadisonParksFoundation.org](https://MadisonParksFoundation.org)



# Making a DIFFERENCE with DISTRIBUTIONS



## What is a Qualified Charitable Distribution (QCD)?

A QCD is a direct transfer of funds from your IRA custodian payable to a qualified charity, a 501(c)(3) organization, such as Madison Parks Foundation. QCDs can count toward satisfying your required minimum distributions (RMDs) for the year if certain rules are followed.

### QCD requirements:

- You must be 70 ½ years or older to be eligible
- You can currently make annual QCDs of \$105,000/year (indexed for inflation) directly to Madison Parks Foundation
- As of 2023, a QCD may be taken to fund a Charitable Remainder Unitrust, a Charitable Remainder Annuity Trust, or a Charitable Gift Annuity, up to a maximum one-time amount of \$50,000.

QCDs are a gift that benefits you and the Madison Parks Foundation — it's a win-win!

*Ask your tax or financial advisor how these requirements apply to you and your gifting goals.*

