

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
May 2020**

	May 2020				Year to Date 2020					May 2019				Year to Date 2019			
	Actual # of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	May 2019 Actual	May 19 vs. May '20 Event # Variance	May '19 Actual to May '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD 19 vs. YTD '20 Event # Variance	YTD '19 Actual to YTD '20 Actual
<b>REVENUES:</b>																	
Events	0	57	\$354,000	-100%	95	\$1,045,000	215	\$1,579,000	-34%	58	\$378,000	-100%	-100%	222	\$1,799,000	-57%	-42%
Ancillary			17,000	29%		90,000		78,000	15%		17,000		29%		69,000		30%
<b>TOTAL OPERATING REVENUES:</b>			<b>\$371,000</b>	<b>-94%</b>		<b>\$1,135,000</b>		<b>\$1,657,000</b>	<b>-32%</b>		<b>\$395,000</b>		<b>-94%</b>		<b>\$1,868,000</b>		<b>-39%</b>
<b>EXPENDITURES:</b>																	
Wages & Benefits			\$643,000	-8%		\$2,245,000		\$2,250,000	0%		\$670,000		-11%		\$2,263,000		-1%
Purchased Services			\$172,000	-51%		696,000		796,000	-13%		168,000		-49%		744,000		-6%
Purchased Supplies			\$47,000	-87%		81,000		230,000	-65%		22,000		-73%		151,000		-46%
Inter-D Charges			\$46,000	0%		228,000		228,000	0%		38,000		0%		193,000		18%
Capital Outlay			\$0	0%		0		0	0%		0				0		
<b>TOTAL OPERATING EXPENDITURES:</b>			<b>\$908,000</b>	<b>-20%</b>		<b>\$3,250,000</b>		<b>\$3,504,000</b>	<b>-7%</b>		<b>\$ 898,000</b>		<b>-19%</b>		<b>\$ 3,351,000</b>		<b>-3%</b>
<b>Income (Loss) from Operations</b>			<b>(\$537,000)</b>	<b>32%</b>		<b>(\$2,115,000)</b>		<b>(\$1,847,000)</b>	<b>15%</b>		<b>(\$503,000)</b>		<b>41%</b>		<b>(\$1,483,000)</b>		<b>43%</b>
<b>PILOT</b>			<b>(\$28,000)</b>			<b>(\$141,000)</b>		<b>(\$141,000)</b>			<b>(28,000)</b>				<b>(141,000)</b>		
<b>Net Operating Income (Loss)</b>			<b>(\$565,000)</b>			<b>(\$2,256,000)</b>		<b>(\$1,988,000)</b>			<b>(\$531,000)</b>				<b>(\$1,624,000)</b>		
<b>Transient Occupancy Tax Transfer</b>			<b>\$131,000</b>			<b>\$1,554,000</b>		<b>\$1,554,000</b>			<b>\$401,000</b>				<b>\$1,561,000</b>		
<b>Revenue Over (Under) Expenditures</b>			<b>(\$434,000)</b>			<b>(\$702,000)</b>		<b>(\$434,000)</b>			<b>(\$130,000)</b>				<b>(\$63,000)</b>		

Preliminary draft prepared as of June 10, 2020

**NOTE: May TOT transfer adjusted for 50% reduction in Room Tax Subsidy for 2020 from \$4.3M (adopted) to \$2.145M (current)**

Extraordinary Items:  
0 events in May 2020  
3 pay period month

Retirement payout - \$90,000