

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
April 2024

	April 2024				Year to Date 2024					April 2023				Year to Date 2023				
	Actual# of Events	Budgeted # of Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	April 2023 Actual	Apr 23 vs. Apr '24 Event # Variance	Apr '23 Actual to Apr '24 Actual	YTD # of Events 2023	YTD 2023 Actual	YTD 23 vs. YTD '24 Event # Variance	YTD 23 Actual to YTD '24 Actual
REVENUES:																		
Events	61	\$495,000	50	\$305,000	62%	156	\$1,099,000	137	\$859,000	28%	51	\$364,000	0%	0%	154	\$1,196,000	1%	-8%
Ancillary		12,000		17,000	-29%		29,000		50,000	-42%		11,000		9%		36,000		-19%
TOTAL OPERATING REVENUES:		\$507,000		\$322,000	57%		\$1,128,000		\$909,000	24%		\$375,000		35%		\$1,232,000		-8%
EXPENDITURES:																		
Wages & Benefits		\$494,000		\$493,000	0%		\$1,865,000		\$1,864,000	0%		\$431,000		15%		\$1,706,000		9%
Purchased Services		149,000		\$171,000	-13%		496,000		593,000	-16%		115,000		30%		457,000		9%
Purchased Supplies		37,000		\$35,000	6%		142,000		125,000	14%		20,000		85%		98,000		45%
Inter-D Charges		47,000		\$48,000	-2%		189,000		191,000	-1%		48,000		0%		184,000		3%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:		\$727,000		\$747,000	-3%		\$2,692,000		\$2,773,000	-3%		\$ 614,000		18%		\$ 2,445,000		10%
Income (Loss) from Operations		(\$220,000)		(\$425,000)	-48%		(\$1,564,000)		(\$1,864,000)	-16%		(\$239,000)		-8%		(\$1,213,000)		29%
PILOT		(\$28,000)		(\$28,000)			(\$113,000)		(\$113,000)			(28,000)				(113,000)		
Net Operating Income (Loss)		(\$248,000)		(\$453,000)			(\$1,677,000)		(\$1,977,000)			(\$267,000)				(\$1,326,000)		
Transient Occupancy Tax Transfer		\$453,000		\$453,000			\$1,977,000		\$1,977,000			\$390,000				\$1,516,000		
Revenue Over (Under) Expenditures		\$205,000		\$0			\$300,000		\$0			\$123,000				\$190,000		

Preliminary draft prepared as of May 15, 2024

Extraordinary Items:
20 Banquets actual vs. 14 budgeted
19 Meetings actual vs. 15 budgeted
5 Entertainment Events actual vs. 2 budgeted