

A woman with long, curly brown hair and a young boy with short brown hair are smiling. The woman is holding a blue ice cream cone with chocolate, white, and pink scoops. The boy is wearing a dark blue t-shirt with a Spider-Man graphic. They are holding a red sign decorated with colorful cutouts (baseball, butterfly, frog, elephant, etc.) and the name 'Lewis' written in black. The sign also has a baseball and a baseball bat cutout. The background is a blue wall with a white shelf holding a potted plant.

ONE CITY SENIOR PRESCHOOL

CHARTER APPLICATION: BUDGET DOCUMENTS

ONE CITY EARLY LEARNING CENTERS, INC
SUBMITTED TO UW SYSTEM OEO
JANUARY 2, 2017

UWSA Application: Five-Year Forecast

12/15/17

One City Prep Preschool Budget - One Location

Five-Year Forecast						
INCOME	PY17-18	SY18-19	SY19-20	SY20-21	SY21-22	SY22-23
TOTAL NUMBER OF CENTERS	1	1	1	1	1	1
Per Pupil Charter Payments from UWSA/DPI	-	779,022	798,108	817,661	837,694	858,218
DPI Charter School Planning & Implementation Grant	150,000	110,000	110,000	110,000	110,000	110,000
Federal Entitlements	-	1,000	1,000	1,000	1,000	1,000
Charter School Facilities Allowance	-	-	-	-	-	-
One City Parents (For Before and After School Care)	-	147,114	150,971	154,827	158,683	162,540
City, County, State-DCF (Wisconsin Shares)	-	275,839	283,070	290,300	297,531	304,762
Other Government Funding/Grants	-	61,877	62,496	63,121	63,752	64,390
Fundraising (Excess Cost of Food Program)	100,000	57,562	57,782	58,005	58,229	58,456
Activity Fees	-	8,200	8,200	8,200	8,200	8,200
Loans	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
TOTAL INCOME	250,000	1,440,615	1,471,626	1,503,114	1,535,090	1,567,564
% of Total Income that's from Parents (For Before/After School)	0.0%	10.8%	10.8%	10.8%	10.9%	10.9%
Ave. Weekly Payment by Parents (For Before/After School)	-	108	111	113	116	118
% of Total Income that's from Fundraising	40.0%	4.0%	3.9%	3.9%	3.8%	3.7%
EXPENSES	SY17-18	SY18-19	SY19-20	SY20-21	SY21-22	SY22-23
Personnel Salaries and Benefits	61,610	1,068,181	1,084,640	1,099,162	1,114,040	1,129,288
Direct Student Costs	71,559	137,269	154,570	146,486	155,801	142,189
Parent Engagement Program Expenses	6,363	11,718	11,796	11,900	11,978	12,082
Occupancy Expenses	25,000	22,900	25,986	26,216	26,448	26,682
Office Expenses	19,115	87,080	88,585	91,119	91,495	93,014
General Expenses	-	40,700	41,728	42,793	43,897	45,042
Contingency	1,773	13,561	13,955	14,058	14,317	14,362
TOTAL EXPENSES	185,420	1,381,409	1,421,261	1,431,734	1,457,976	1,462,660
EXCESS / (DEFICIT)	SY17-18	SY18-19	SY19-20	SY20-21	SY21-22	SY22-23
Excess / (Deficit)	64,580	59,205	50,366	71,380	77,113	104,904
Reserve Fund	64,580	123,785	174,151	245,531	322,645	427,549
MAJOR ASSUMPTIONS	SY17-18	SY18-19	SY19-20	SY20-21	SY21-22	SY22-23
Student Enrollment	-	82	82	82	82	82
Facility Size (4 Classrooms)	-	3,014	3,014	3,014	3,014	3,014
Average Square Feet / Classroom	-	753.38	753.38	753.38	753.38	753.38
Number of Lead Classroom Teachers (FTE) inc one Float Teacher	-	5.0	5.0	5.0	5.0	5.0
Number of Part-Time Assistant Teachers (PTE/LTE) inc one Float	-	9.0	9.0	9.0	9.0	9.0
Average Lead Teacher Salary w/o bonus	-	40,971	41,381	41,795	42,213	42,635
Average Assistant Teacher Comp w/o bonus (Part-time 5.5 hrs/day)	-	19,635	19,831	20,030	20,230	20,432
Average Student/Teacher Ratio	-	10.3	10.3	10.3	10.3	10.3
COST PER STUDENT	SY17-18	SY18-19	SY19-20	SY20-21	SY21-22	SY22-23
Student Enrollment	-	82	82	82	82	82
Per-Pupil Income (Excludes Federal Food Program Funding)	-	12,648	12,928	13,213	13,505	13,802
Private Grants & Donations Income Per-Pupil	-	702	705	707	710	713
Per-Pupil Expenditures (Includes Food Costs, Chef Salary, Kitchen)	-	16,846	17,332	17,460	17,780	17,837
Personnel Salaries and Benefits	-	13,027	13,227	13,404	13,586	13,772
Direct Student Costs	-	1,674	1,885	1,786	1,900	1,734
Occupancy Costs	-	279	317	320	323	325
COST OF CAPITAL	SY17-18	SY18-19	SY19-20	SY20-21	SY21-22	SY22-23
Mortgage Loan Payments	-	-	-	-	-	-
Mortgage Loan Interests	-	-	-	-	-	-

UWSA Application: Planning Year (2017-18)

12/15/17

One City Charter Preschool Budget - One Location

		Column A	Column D
REVENUES		School	% of Income
1	Per Pupil Charter Payments	-	0.0%
2	DPI Start-up and Implementation Grant	150,000	60.0%
3	Per Pupil Facilities Allowance	-	0.0%
4	Federal Entitlements	-	0.0%
5	City, County, State-DCF (Wisconsin Shares)	-	0.0%
6	Other Government Funding/Grants	-	0.0%
7	Total Public Funding	150,000	60.0%
8	Fundraising	100,000	40.0%
9	One City Parents (Before and After School Fees)	-	0.0%
10	Activity Fees	-	0.0%
11	Loans	-	0.0%
12	Other Busines/Investment Income	-	0.0%
13	Total Non-Public Funding	100,000	40.0%
14			
15	TOTAL REVENUES	\$250,000	100.0%
16			
EXPENSES		School	% of Expenses
18	Personnel Salaries and Benefits		
19	School Leadership and Family Support Salaries	-	0
20	Teachers Salaries	18,177	9.8%
21	Business/Operations Salaries	840	0.5%
22	Facilities Management Salaries	841	0.5%
23	Other Staff Salaries	1,485	0.8%
24	Employee Benefits	21,582	11.6%
25	Contracted Support and Substitute Teachers	3,750	2.0%
26	Staff Development Costs	14,935	8.1%
27	Subtotal: Personnel Costs	61,610	33.2%
28			
29	Direct Student Costs		
30	Reading Materials and Instructional Supports	2,460	1.3%
31	SuperKids Reading Program (Donated to One City)	-	0.0%
32	Creative Curriculum & Teaching Strategies GOLD Assessment	2,499	1.3%
33	Student Supplies and Materials	1,400	0.8%
34	Computers and Classroom Technology	17,000	9.2%
35	Classroom Furnishings and Supplies	40,000	21.6%
36	Student Assessment Materials	-	0.0%
37	Contracted Student Services	-	0.0%
38	Transportation: Staff and Field Trips	-	0.0%
39	Transportation: From Home to School and Back Home	-	0.0%
40	Food Service	-	0.0%
41	Miscellaneous Student Costs **	8,200	4.4%
42	Subtotal: Direct Student Costs	71,559	38.6%
43			

UWSA Application: Planning Year (2017-18)

12/15/17

One City Charter Preschool Budget - One Location

44	Parent Engagement Program Expenses		
45	One City Parent Committee	4,000	2.2%
48	Families and Schools Together (FAST) Program	-	0.0%
49	Annual FAST Conference and Training	2,300	1.2%
50	Family Transportation: School Events and Activities (Taxi)	-	0.0%
51	Subtotal: Occupancy Expenses	6,300	3.4%
52			
53	Occupancy Expenses		0.0%
54	Mortgage/Rent	-	0.0%
55	Purchase the Facility from Forward Community Investments	-	0.0%
56	Mortgage Principal Payments	-	0.0%
57	Mortgage Interest Payments	-	0.0%
58	Commercial Kitchen Equipment, Appliances and Maintenance	4,500	2.4%
59	Building Maintenance and Repairs	1,500	0.8%
60	Renovation/Leasehold Improvements	19,000	10.3%
61	Utilities	-	0.0%
62	Janitorial Supplies	-	0.0%
63	Contracted Building Services	-	0.0%
64	Subtotal: Occupancy Expenses	25,000	13.5%
65			
66	Office Expenses		
67	Office Supplies and Materials	-	0.0%
68	Office Furnishings and Equipment	6,550	3.5%
69	Office Equipment Rental and Maintenance	-	0.0%
70	Telephone/Telecommunications	1,800	1.0%
71	Legal, Accounting and Payroll Services	4,445	2.4%
72	Printing and Copying	5,000	2.7%
73	Postage and Shipping	1,320	0.7%
74	Subtotal: Office Expenses	19,115	10.3%
75			
76	General Expenses		
77	Insurance	-	0.0%
78	Marketing, Advertising and Events	-	
79	Transportation: Staff	-	0.0%
80	Authorizer Fee (to University of Wisconsin System)	-	0.0%
81	Other General Expense	-	0.0%
82	Subtotal: General Expenses	-	0.0%
83			
84	Contingency	1,773	1.0%
85			
86	TOTAL EXPENSES	185,357	100.0%
87			
88	EXCESS (OR DEFICIENCY)		
89			
90	Excess (or deficit) retained by school	\$64,643	

UWSA Application: Planning Year (2017-18)

12/15/17

One City Charter Preschool Budget - One Location

91

92 **ASSUMPTIONS**

93	Student Enrollment	-
94	Facility Size (square footage)	-
95	Average Teacher Salary	-
96	Student/Teacher Ratio	-
97	Per Pupil Expenditure	-

*** Explain in the Notes section all "Miscellaneous" costs which exceed \$25,000.*

NOTES:

UWSA Application: Year 1 (2018-19)
One City Charter Preschool Budget - One Location

12/15/17

		Column A	Column D
REVENUES		School	% of Income
1	Per Pupil Charter Payments	779,022	54.1%
2	DPI Start-up and Implementation Grant	110,000	7.6%
3	Per Pupil Facilities Allowance	-	0.0%
4	Federal Entitlements	1,000	0.1%
5	City, County, State-DCF (Wisconsin Shares)	147,114	10.2%
6	Other Government Funding/Grants	61,877	4.3%
7	Total Public Funding	1,099,013	76.3%
8	Fundraising	57,562	4.0%
9	One City Parents (Before and After School Fees)	275,839	19.1%
10	Activity Fees	8,200	0.6%
11	Loans	-	0.0%
12	Other Busines/Investment Income	-	0.0%
13	Total Non-Public Funding	341,601	23.7%
14			
15	TOTAL REVENUES	\$1,440,615	100.0%
16			
EXPENSES		School	% of Expenses
18	Personnel Salaries and Benefits		
19	School Leadership and Family Support Salaries	202,125	14.6%
20	Teachers Salaries	490,035	35.5%
21	Business/Operations Salaries	21,420	1.6%
22	Facilities Management Salaries	21,450	1.6%
23	Other Staff Salaries	37,868	2.7%
24	Employee Benefits	237,981	17.2%
25	Contracted Support and Substitute Teachers	28,773	2.1%
26	Staff Development Costs	28,530	2.1%
27	Subtotal: Personnel Costs	1,068,181	77.3%
28			
29	Direct Student Costs		
30	Reading Materials and Instructional Supports	-	0.0%
31	SuperKids Reading Program (Donated to One City)	-	0.0%
32	Creative Curriculum & Teaching Strategies GOLD Assessment	1,800	0.1%
33	Student Supplies and Materials	14,013	1.0%
34	Computers and Classroom Technology	-	0.0%
35	Classroom Furnishings and Supplies	8,000	0.6%
36	Student Assessment Materials	2,050	0.1%
37	Contracted Student Services	18,500	1.3%
38	Transportation: Staff and Field Trips	4,920	0.4%
39	Transportation: From Home to School and Back Home	-	0.0%
40	Food Service	83,886	6.1%
41	Miscellaneous Student Costs **	4,100	0.3%
42	Subtotal: Direct Student Costs	137,269	9.9%
43			

UWSA Application: Year 1 (2018-19)

12/15/17

One City Charter Preschool Budget - One Location

44	Parent Engagement Program Expenses		
45	One City Parent Committee	2,400	0.2%
48	Families and Schools Together (FAST) Program	4,000	0.3%
49	Annual FAST Conference and Training	2,318	0.2%
50	Family Transportation: School Events and Activities (Taxi)	3,000	0.2%
51	Subtotal: Occupancy Expenses	11,718	0.8%
52			
53	Occupancy Expenses		0.0%
54	Mortgage/Rent	-	0.0%
55	Purchase the Facility from Forward Community Investments	-	0.0%
56	Mortgage Principal Payments	-	0.0%
57	Mortgage Interest Payments	-	0.0%
58	Commercial Kitchen Equipment, Appliances and Maintenance	2,900	0.2%
59	Building Maintenance and Repairs	6,000	0.4%
60	Renovation/Leasehold Improvements	-	0.0%
61	Utilities	10,200	0.7%
62	Janitorial Supplies	800	0.1%
63	Contracted Building Services	3,000	0.2%
64	Subtotal: Occupancy Expenses	22,900	1.7%
65			
66	Office Expenses		
67	Office Supplies and Materials	6,050	0.4%
68	Office Furnishings and Equipment	1,600	0.1%
69	Office Equipment Rental and Maintenance	3,600	0.3%
70	Telephone/Telecommunications	8,400	0.6%
71	Legal, Accounting and Payroll Services	56,360	4.1%
72	Printing and Copying	8,200	0.6%
73	Postage and Shipping	2,870	0.2%
74	Subtotal: Office Expenses	87,080	6.3%
75			
76	General Expenses		
77	Insurance	7,000	0.5%
78	Marketing, Advertising and Events	26,500	
79	Transportation: Staff	7,200	0.5%
80	Authorizer Fee (to University of Wisconsin System)	-	0.0%
81	Other General Expense	-	0.0%
82	Subtotal: General Expenses	40,700	2.9%
83			
84	Contingency	13,561	1.0%
85			
86	TOTAL EXPENSES	1,381,409	100.0%
87			
88	EXCESS (OR DEFICIENCY)		
89			
90	Excess (or deficit) retained by school	\$59,205	

UWSA Application: Year 1 (2018-19)
One City Charter Preschool Budget - One Location

12/15/17

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92 **ASSUMPTIONS**

93	Student Enrollment	<u>82</u>
94	Facility Size (square footage)	<u>3,014</u>
95	Average Teacher Salary	<u>40,971</u>
96	Student/Teacher Ratio	<u>10.3</u>
97	Per Pupil Expenditure	<u>16,846</u>

*** Explain in the Notes section all "Miscellaneous" costs which exceed \$25,000.*

NOTES:

UWSA Application: Year 2 (2019-20)
One City Charter Preschool Budget - One Location

12/15/17

		Column A	Column D
REVENUES		School	% of Income
1	Per Pupil Charter Payments	798,108	54.2%
2	DPI Start-up and Implementation Grant	110,000	7.5%
3	Per Pupil Facilities Allowance	-	0.0%
4	Federal Entitlements	1,000	0.1%
5	City, State and Local	150,971	10.3%
6	Other Government Funding/Grants	62,496	4.2%
7	Total Public Funding	1,122,574	76.3%
8	Fundraising	57,782	3.9%
9	One City Parents (Before and After School Fees)	283,070	19.2%
10	Activity Fees	8,200	0.6%
11	Loans	-	0.0%
12	Other Busines/Investment Income	-	0.0%
13	Total Non-Public Funding	349,052	23.7%
14			
15	TOTAL REVENUES	\$1,471,626	100.0%
16			
EXPENSES		School	% of Expenses
18	Personnel Salaries and Benefits		
19	School Leadership and Family Support Salaries	204,146	14.4%
20	Teachers Salaries	494,785	34.8%
21	Business/Operations Salaries	21,634	1.5%
22	Facilities Management Salaries	21,665	1.5%
23	Other Staff Salaries	38,246	2.7%
24	Employee Benefits	244,293	17.2%
25	Contracted Support and Substitute Teachers	31,228	2.2%
26	Staff Development Costs	28,643	2.0%
27	Subtotal: Personnel Costs	1,084,640	76.3%
28			
29	Direct Student Costs		
30	Reading Materials and Instructional Supports	2,485	0.2%
31	SuperKids Reading Program (Donated to One City)	-	0.0%
32	Creative Curriculum & Teaching Strategies GOLD Assessment	1,818	0.1%
33	Student Supplies and Materials	14,048	1.0%
34	Computers and Classroom Technology	14,000	1.0%
35	Classroom Furnishings and Supplies	8,000	0.6%
36	Student Assessment Materials	2,071	0.1%
37	Contracted Student Services	17,945	1.3%
38	Transportation: Staff and Field Trips	4,969	0.3%
39	Transportation: From Home to School and Back Home	-	0.0%
40	Food Service	84,725	6.0%
41	Miscellaneous Student Costs **	4,510	0.3%
42	Subtotal: Direct Student Costs	154,570	10.9%
43			

UWSA Application: Year 2 (2019-20)

12/15/17

One City Charter Preschool Budget - One Location

44	Parent Engagement Program Expenses		
45	One City Parent Committee	2,460	0.2%
48	Families and Schools Together (FAST) Program	4,000	0.3%
49	Annual FAST Conference and Training	2,336	0.2%
50	Family Transportation: School Events and Activities (Taxi)	3,000	0.2%
51	Subtotal: Occupancy Expenses	11,796	0.8%
52			
53	Occupancy Expenses		0.0%
54	Mortgage/Rent	-	0.0%
55	Purchase the Facility from Forward Community Investments	-	0.0%
56	Mortgage Principal Payments	-	0.0%
57	Mortgage Interest Payments	-	0.0%
58	Commercial Kitchen Equipment, Appliances and Maintenance	4,824	0.3%
59	Building Maintenance and Repairs	6,060	0.4%
60	Renovation/Leasehold Improvements	-	0.0%
61	Utilities	10,302	0.7%
62	Janitorial Supplies	1,800	0.1%
63	Contracted Building Services	3,000	0.2%
64	Subtotal: Occupancy Expenses	25,986	1.8%
65			
66	Office Expenses		
67	Office Supplies and Materials	6,111	0.4%
68	Office Furnishings and Equipment	1,606	0.1%
69	Office Equipment Rental and Maintenance	3,708	0.3%
70	Telephone/Telecommunications	8,652	0.6%
71	Legal, Accounting and Payroll Services	57,328	4.0%
72	Printing and Copying	8,282	0.6%
73	Postage and Shipping	2,899	0.2%
74	Subtotal: Office Expenses	88,585	6.2%
75			
76	General Expenses		
77	Insurance	7,424	0.5%
78	Marketing, Advertising and Events	27,033	1.9%
79	Transportation: Staff	7,272	0.5%
80	Authorizer Fee (to University of Wisconsin System)	-	0.0%
81	Other General Expense	-	0.0%
82	Subtotal: General Expenses	41,728	2.9%
83			
84	Contingency	13,561	1.0%
85			
86	TOTAL EXPENSES	1,420,867	100.0%
87			
88	EXCESS (OR DEFICIENCY)		
89			
90	Excess (or deficit) retained by school	\$50,760	

UWSA Application: Year 2 (2019-20)
One City Charter Preschool Budget - One Location

12/15/17

91

92 **ASSUMPTIONS**

93	Student Enrollment	<u>82</u>
94	Facility Size (square footage)	<u>3,014</u>
95	Average Teacher Salary	<u>41,381</u>
96	Student/Teacher Ratio	<u>10.3</u>
97	Per Pupil Expenditure	<u>17,332</u>

*** Explain in the Notes section all "Miscellaneous" costs which exceed \$25,000.*

NOTES:

UWSA Application: Projected Cash Flow for Years One & Two

12/15/17

One City Charter Preschool Budget - One Location

Special Focus Months: When cash flow is projected to run low.

Planning Months and First Operating Year												
INCOME	Jul PY	Aug PY	Spt Y1	Oct Y1	Nov Y1	Dec Y1	Jan Y1	Feb Y1	Mar Y1	Apr Y1	May Y1	Jun Y1
Per Pupil Charter Payments from UWSA/DPI	-	-	194,755	-	-	194,755	-	194,755	-	-	-	194,755
DPI Charter School Planning & Implementation Grant	150,000	-	-	-	-	-	-	-	-	-	-	-
Federal Entitlements	-	-	1,000	-	-	-	-	-	-	-	-	-
Charter School Facilities Allowance	-	-	-	-	-	-	-	-	-	-	-	-
One City Parents (For Before and After School Care)	-	-	22,987	22,987	22,987	22,987	22,987	22,987	22,987	22,987	22,987	22,987
City, County, State-DCF (Wisconsin Shares)	-	-	12,260	12,260	12,260	12,260	12,260	12,260	12,260	12,260	12,260	12,260
Other Government Funding/Grants	-	-	-	5,156	5,156	5,156	5,156	5,156	5,156	5,156	5,156	5,156
Fundraising (inc. Excess Cost of Food)	100,000	-	4,797	4,797	4,797	4,797	4,797	4,797	4,797	4,797	4,797	4,797
Activity Fees	-	-	683	683	683	683	683	683	683	683	683	683
Loans	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	250,000	-	236,482	45,883	45,883	240,638	45,883	240,638	45,883	45,883	45,883	240,638
EXPENSES	Jul PY	Aug PY	Spt Y1	Oct Y1	Nov Y1	Dec Y1	Jan Y1	Feb Y1	Mar Y1	Apr Y1	May Y1	Jun Y1
Personnel Salaries and Benefits	-	61,610	89,015	89,015	89,015	89,015	89,015	89,015	89,015	89,015	89,015	89,015
Direct Student Costs	35,780	35,780	11,439	11,439	11,439	11,439	11,439	11,439	11,439	11,439	11,439	11,439
Parent Engagement Expenses	3,182	3,182	986	986	986	986	986	986	986	986	986	986
Occupancy Expenses	12,500	12,500	1,927	1,927	1,927	1,927	1,927	1,927	1,927	1,927	1,927	1,927
Office Expenses	9,558	9,558	7,257	7,257	7,257	7,257	7,257	7,257	7,257	7,257	7,257	7,257
General Expenses	-	-	3,392	3,392	3,392	3,392	3,392	3,392	3,392	3,392	3,392	3,392
Contingency	886	886	1,130	1,130	1,130	1,130	1,130	1,130	1,130	1,130	1,130	1,130
TOTAL EXPENSES	61,905	123,515	115,146	115,146	115,146	115,146	115,146	115,146	115,146	115,146	115,146	115,146
EXCESS / (DEFICIT)	Jul PY	Aug PY	Spt Y1	Oct Y1	Nov Y1	Dec Y1	Jan Y1	Feb Y1	Mar Y1	Apr Y1	May Y1	Jun Y1
Excess / (Deficit)	188,095	(123,515)	121,335	(69,264)	(69,264)	125,492	(69,264)	125,492	(69,264)	(69,264)	(69,264)	125,492
Bank Balance	188,095	64,580	185,916	116,652	47,389	172,880	103,617	229,109	159,845	90,582	21,318	146,810

End of First Operating Year and Second Year												
INCOME	Jul Y1	Aug Y1	Spt Y2	Oct Y2	Nov Y2	Dec Y2	Jan Y2	Feb Y2	Mar Y2	Apr Y2	May Y2	Jun Y2
Per Pupil Charter Payments from UWSA/DPI	-	-	199,527	-	-	199,527	-	199,527	-	-	-	199,527
DPI Charter School Planning & Implementation Grant	-	110,000	-	-	-	-	-	-	-	-	-	-
Federal Entitlements	-	-	1,000	-	-	-	-	-	-	-	-	-
Charter School Facilities Allowance	-	-	-	-	-	-	-	-	-	-	-	-
One City Parents (For Before and After School Care)	22,987	22,987	23,589	23,589	23,589	23,589	23,589	23,589	23,589	23,589	23,589	23,589
City, County, State-DCF (Wisconsin Shares)	12,260	12,260	12,581	12,581	12,581	12,581	12,581	12,581	12,581	12,581	12,581	12,581
Other Government Funding/Grants	5,156	5,156	5,156	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208
Fundraising (inc. Excess Cost of Food)	4,797	4,797	4,815	4,815	4,815	4,815	4,815	4,815	4,815	4,815	4,815	4,815
Activity Fees (Parents Fees)	683	683	683	683	683	683	683	683	683	683	683	683
Loans	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	45,883	155,883	247,352	46,877	46,877	246,404	46,877	246,404	46,877	46,877	46,877	246,404
EXPENSES	Jul Y1	Aug Y1	Spt Y2	Oct Y2	Nov Y2	Dec Y2	Jan Y2	Feb Y2	Mar Y2	Apr Y2	May Y2	Jun Y2
Personnel Salaries and Benefits	89,015	89,015	90,387	90,387	90,387	90,387	90,387	90,387	90,387	90,387	90,387	90,387
Direct Student Costs	11,439	11,439	12,881	12,881	12,881	12,881	12,881	12,881	12,881	12,881	12,881	12,881
Parent Engagement Expenses	986	986	993	993	993	993	993	993	993	993	993	993

Occupancy Expenses	1,927	1,927	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187
Office Expenses	7,257	7,257	7,382	7,382	7,382	7,382	7,382	7,382	7,382	7,382	7,382	7,382
General Expenses	3,392	3,392	3,477	3,477	3,477	3,477	3,477	3,477	3,477	3,477	3,477	3,477
Contingency	1,130	1,130	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163
TOTAL EXPENSES	115,146	115,146	118,470	118,470	118,470	118,470	118,470	118,470	118,470	118,470	118,470	118,470
EXCESS / (DEFICIT)	Jul Y1	Aug Y1	Spt Y2	Oct Y2	Nov Y2	Dec Y2	Jan Y2	Feb Y2	Mar Y2	Apr Y2	May Y2	Jun Y2
Excess / (Deficit)	(69,264)	40,736	128,882	(71,593)	(71,593)	127,934	(71,593)	127,934	(71,593)	(71,593)	(71,593)	127,934
Bank Balance	77,546	118,283	247,165	175,572	103,978	231,912	160,319	288,252	216,659	145,066	73,472	201,406