

CDA General Fund**2020 Cash Flow***8/6/2019***2019 Estimated Fund Activity**

Cash Balance on August 5	\$666,299
Net Operating Expense Through 2019 ¹	(\$22,000)
<i>End of Year Balance</i>	<i>\$644,299</i>

2020 Estimated Fund Activity

Start of Year Cash Balance	\$644,299
Net Operating Expense Through 2020 ²	(\$188,000)
Public Housing Redevelopment GO Borrowing ³	(\$50,000)
Monona Shores Cash Reserve ⁴	(\$140,000)
Debt Service Reserve for 2013 Bonds ⁵	(\$525,000)
CDA 95-1 Loan Balance ⁶	(\$371,000)
<i>End of Year Balance</i>	<i>(\$629,701)</i>

Proposed Use of Assets

Reduction in Budgeted Expenses ⁷	\$8,000
One-Time Cash Transfer from Allied Drive	\$176,000
One-Time Cash Transfer from Monona Shores	\$150,000
One-Time Cash Transfer from Village on Park	\$10,000
Sale of 601 S. Baldwin ⁸	\$285,000
<i>Total Use of Assets</i>	<i>\$629,000</i>

¹Anticipated expenses are primarily salaries and audits

²Primary expenses are wages and benefits

³The CDA has borrowed \$50,000 through City General Obligation borrowing for Triangle redevelopment expenses

⁴Funds held in the General Fund for Monona Shores

⁵Debt service reserve fund used for final lease revenue bond payment in 2020.

⁶CDA 95-1 legacy note to the City due June 1, 2020

⁷Total is \$4,000 in other services, \$1,000 in audit services, \$1,000 in conferences, \$2,000 in salaries

⁸This is a two-flat building in CDA 95-1. Appraisal from April 2018.