

## Revival Ridge

	2012		Budget 2013	
<b>Income</b>				
Rental Income	\$491,125		\$490,080	
Vacancy	-\$6,532	-1.3%	-\$9,802	-2.0%
Rent Credit	-\$1,045		\$0	
Other Revenue	<u>\$10,675</u>		<u>\$10,800</u>	
<b>Total Revenue</b>	<b>\$494,223</b>		<b>\$491,078</b>	
<b>Expenses</b>				
Administration	\$97,377		\$102,125	
Utilities	\$49,887		\$52,140	
Operating and Maintenance	\$104,268		\$95,190	
Taxes and Taxes	<u>\$86,632</u>		<u>\$79,560</u>	
<b>Total Operating Expenses</b>	<b>\$338,164</b>		<b>\$329,015</b>	
<b>Net Operating Income</b>	<b>\$156,059</b>		<b>\$162,063</b>	
Reserve for Replacement	\$17,150		\$17,150	
Debt Service	<u>\$88,072</u>		<u>\$88,072</u>	
<b>Cash after Debt Service &amp; Reserves</b>	<b>\$50,837</b>		<b>\$56,841</b>	
<b>Other Information</b>				
Cash--Operating Acct.	\$158,111			
Operating Reserve Acct.	\$383,635			
Reserve for Replacement Acct.	\$42,998			