



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Meeting Minutes - Approved COMMUNITY DEVELOPMENT AUTHORITY

---

Tuesday, December 11, 2012

4:00 PM

215 Martin Luther King, Jr. Blvd.  
Room 313 (Madison Municipal Building)

---

~ CDA SPECIAL MEETING ~

### CALL TO ORDER / ROLL CALL

**Present:** 4 -

Sue Ellingson; Lauren K. Lofton; Sariah J. Daine and Kelly A. Thompson-Frater

**Excused:** 3 -

Tim Bruer; Daniel G. Guerra, Jr. and Stuart Levitan

### 1 PUBLIC COMMENT

None

### 2 DISCLOSURES AND RECUSALS

None

### 3 [28363](#)

CDA Resolution No. 4011 authorizing and awarding \$5,655,000 Lease Revenue Refunding Bonds, Series 2013 (Monona Terrace Community and Convention Center Project)

Zellhoefer distributed copies of the substitute resolution and highlighted the key changes:

- The principal amount of the bond was reduced a bit.
- A great interest rate of 3%, allowing significant savings.
- Premiums will be used to lower the principal payments.
- A double-rated bond.

**A motion was made by Ellingson, seconded by Daine, to Approve. The motion passed by voice vote.**

### 4 ADJOURNMENT

**A motion was made by Ellingson, seconded by Lofton, to Adjourn. The motion passed by voice vote. The meeting adjourned at 4:07 p.m.**