

**2019 Reserve Funds History YTD**

Print date: Monday, December 16, 2019

|  |  | Housing Development                   |  |  |                                | Acquisition/<br>Rehab | Futures<br>Fund                    | Economic<br>Dev Fund      |                           |
|--|--|---------------------------------------|--|--|--------------------------------|-----------------------|------------------------------------|---------------------------|---------------------------|
|  |  | CDBG <sup>1</sup><br><i>(incl PI)</i> | HOME <sup>2</sup><br><i>(incl PI and CHDO)</i> | Match <sup>3</sup><br><i>(incl PI)</i> | Scattered<br>Site <sup>4</sup> | TOTAL<br>HOUSING DEV  | <i>(CDBG<sup>1</sup>, incl PI)</i> | <i>(CDBG<sup>1</sup>)</i> | <i>(CDBG<sup>1</sup>)</i> |
| CARRY-OVER OF 2018 BALANCES              |  | \$ (70,103)                           | \$ 2,491,234                                   | \$ 47,140                              | \$ 87,000                      | \$ 2,555,271          | \$ 209,659                         | \$ 42,936                 | \$ -                      |
| ADDITIONAL (NEW) 2019 FUNDS              |  | \$ 362,611                            | \$ 989,077                                     | \$ -                                   | \$ -                           | \$ 1,351,688          | \$ 260,167                         | \$ 18,896                 | \$ -                      |
| <b>TOTAL AVAILABLE RESERVES FOR 2019</b> |  | <b>\$ 292,508</b>                     | <b>\$ 3,480,311</b>                            | <b>\$ 47,140</b>                       | <b>\$ 87,000</b>               | <b>\$ 3,906,959</b>   | <b>\$ 469,826</b>                  | <b>\$ 61,832</b>          | <b>\$ -</b>               |
| 1/10/2019                                | GCC IronWorks Renovation   |                                       |  |  |                                | -                     | (400,000)                          |                           |                           |
| 1/10/2019                                | MDC The Avenue Rental Housing Expansion  |                                       | (990,000)                                      |  |                                | (990,000)             |                                    |                           |                           |
| 1/10/2019                                | WPHD Single Family Housing Development   |                                       | (195,000)                                      |  |                                | (195,000)             |                                    |                           |                           |
| 1/10/2019                                | CWD Affordable Rental Hsng Development <i>[reserved until 7/1/19]</i>                                  |                                       | (1,045,000)                                    |  |                                | (1,045,000)           |                                    |                           |                           |
|  | <i>January loan repayments and other credits/adjustments</i>   |                                       |  |  |                                | -                     |                                    |                           |                           |
|  | <i>February loan repayments and other credits/adjustments</i>  |                                       |  |  |                                | -                     | 1,544                              |                           |                           |
| 3/7/2019                                 | ACCD Transitional Literacy Program   |                                       |  |  |                                | -                     |                                    | (25,000)                  |                           |
|  | <i>March loan repayments and other credits/adjustments</i>   | 81,025                                | 31,835   |  |                                | 112,860               | 772                                |                           |                           |
| 3/31/2019                                | Q1 fund source exchange (CDBG ↔ HOME) for DPL Program  | (7,207)                               | 7,207  |  |                                | -                     |                                    |                           |                           |
| 3/31/2019                                | est. Q1 PI transfer out for planning/administration  | (18,280)                              |  |  |                                | (18,280)              |                                    |                           |                           |
| 4/4/2019                                 | <i>CANCELED:</i> Bayview Fdtn Rental Hsng Renovation (Nov 2018)  |                                       | 990,000  |  |                                | 990,000               |                                    |                           |                           |
| 4/17/2019                                | <i>CANCELED:</i> CWD Lease-Purchase Program (2019)   | 70,277                                |  |  |                                | 70,277                |                                    |                           |                           |
|  | <i>April loan repayments and other credits/adjustments</i>   | 28,510                                |  |  |                                | 28,510                | 772                                |                           |                           |
|  | <i>May loan repayments and other credits/adjustments</i>   | 81,004                                |  |  |                                | 81,004                | 772                                |                           |                           |
|  | <i>June loan repayments and other credits/adjustments</i>  |                                       |  |  |                                | -                     | 772                                |                           |                           |
| 6/30/2019                                | Q2 fund source exchange (CDBG ↔ HOME) for DPL Program  | (122,296)                             | 22,296   |  |                                | (100,000)             |                                    |                           |                           |
| 6/30/2019                                | Q2 fund source exchange (CDBG ↔ HOME) for HBAD Program   | (27,834)                              | 27,834   |  |                                | -                     |                                    |                           |                           |
| 6/30/2019                                | est. Q2 PI transfer out for planning/administration  | (25,075)                              | 0  |  |                                | (25,075)              |                                    |                           |                           |
| 7/1/2019                                 | CWD Affordable Rental Hsng Development <i>[reservation expired]</i>                                    |                                       | 1,045,000                                      |  |                                | 1,045,000             |                                    |                           |                           |
|  | <i>July loan repayments and other credits/adjustments</i>  |                                       |  |  |                                | -                     | 772                                |                           |                           |
| 8/2/2019                                 | <i>REINSTATED:</i> Bayview Foundation Rental Housing Renovation <i>(canceled prematurely in April)</i> |                                       | (990,000)                                      |  |                                | (990,000)             |                                    |                           |                           |
|  | <i>August loan repayments and other credits/adjustments</i>  |                                       |  |  |                                | -                     | 772                                |                           |                           |
|  | <i>September loan repayments and other credits/adjustments</i>   |                                       |  |  |                                | -                     | 772                                |                           |                           |
| 9/30/2019                                | Q3 fund source exchange (CDBG ↔ HOME) for DPL Program  | (59,304)                              | 59,304   |  |                                | -                     |                                    |                           |                           |
| 9/30/2019                                | Q3 fund source exchange (CDBG ↔ HOME) for HBAD Program   | (40,703)                              | 40,703   |  |                                | -                     |                                    |                           |                           |
| 9/30/2019                                | est. Q3 PI transfer out for planning/administration  | (26,740)                              | (0)  |  |                                | (26,740)              |                                    |                           |                           |

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|  | CDBG <sup>1</sup><br><i>(incl PI)</i> | Housing Development                            |  |                                | TOTAL<br>HOUSING DEV | Acquisition/<br>Rehab<br><i>(CDBG<sup>1</sup>, incl PI)</i> | Futures<br>Fund<br><i>(CDBG<sup>1</sup>)</i> | Economic<br>Dev Fund<br><i>(CDBG<sup>1</sup>)</i> |
|--|---------------------------------------|--|--|--------------------------------|----------------------|---|--|---|
|  |                                       | HOME <sup>2</sup><br><i>(incl PI and CHDO)</i> | Match <sup>3</sup><br><i>(incl PI)</i> | Scattered<br>Site <sup>4</sup> |                      |   |  |   |
| 10/3/2019 MO Red Caboose Apts Rental Housing Development               |                                       | (900,000)                                      |  |                                | (900,000)            |   |  |   |
| October loan repayments and other credits/adjustments                  | 82,227                                |  |  |                                | 82,227               | 5   |  |   |
| 11/7/2019 add'l funds for Home Buy the American Dream (HBAD) Program   | (250,000)                             |  |  |                                | (250,000)            |   |  |   |
| November loan repayments and other credits/adjustments                 |                                       |  |  |                                | -                    | 772   |  |   |
| (estimated) December loan repayments and other credits/adjustments     | 47,706                                | 25,253   |  |                                | 72,959               |   |  |   |
| 12/31/2019 est. Q4 fund source exchange (CDBG ↔ HOME) for DPL Program  | (56,049)                              | 56,049   |  |                                | -                    |   |  |   |
| 12/31/2019 est. Q4 fund source exchange (CDBG ↔ HOME) for HBAD Program | (52,023)                              | 52,023   |  |                                | -                    |   |  |   |
| 12/31/2019 est. Q4 PI transfer out for planning/administration         | (18,952)                              | (120)  |  |                                | (19,072)             |   |  |   |
|  |                                       |  |  |                                | -                    |   |  |   |
| <b>1/9/2020 ESTIMATED CURRENT AVAILABLE BALANCES</b>                   | <b>\$ (21,206)</b>                    | <b>\$ 1,717,695</b>                            | <b>\$ 47,140</b>                       | <b>\$ 87,000</b>               | <b>\$ 1,830,629</b>  | <b>\$ 77,553</b>  | <b>\$ 36,832</b>                             | <b>\$ -</b>                                       |

**PENDING RESERVE FUND PROPOSALS** *(items currently before the Committee)*

| Legistar item #  | Housing Development |                     |                  |                  | TOTAL HD            | Acq/Rehab<br>CDBG | Futures<br>CDBG  | Econ Dev<br>CDBG |
|--|---------------------|---------------------|------------------|------------------|---------------------|-------------------|------------------|------------------|
|  | CDBG                | HOME                | Match            | Scattered Site   |                     |                   |                  |                  |
|  |                     |                     |                  |                  | -                   |                   |                  |                  |
|  |                     |                     |                  |                  | -                   |                   |                  |                  |
| (estimated) <b>RESULTING AVAILABLE BALANCES</b> <i>(if all above items are approved)</i> | <b>\$ (21,206)</b>  | <b>\$ 1,717,695</b> | <b>\$ 47,140</b> | <b>\$ 87,000</b> | <b>\$ 1,830,629</b> | <b>\$ 77,553</b>  | <b>\$ 36,832</b> | <b>\$ -</b>      |

**2019 YTD SUMMARY**

|  | Housing Development |                     |                  |                  | TOTAL HD            | Acq/Rehab<br>CDBG | Futures<br>CDBG  | Econ Dev<br>CDBG |
|--|---------------------|---------------------|------------------|------------------|---------------------|-------------------|------------------|------------------|
|  | CDBG                | HOME                | Match            | Scattered Site   |                     |                   |                  |                  |
| <b>Starting available balances</b>                                 | <b>292,508</b>      | <b>3,480,311</b>    | <b>47,140</b>    | <b>87,000</b>    | <b>3,906,959</b>    | <b>469,826</b>    | <b>61,832</b>    | <b>-</b>         |
| Total funds allocated to projects during the year                  | (250,000)           | (2,085,000)         | -                | -                | (2,335,000)         | (400,000)         | (25,000)         | -                |
| Percent of starting balance allocated to projects during the year  | 85.47 %             | 59.91 %             | 0.00 %           | 0.00 %           | 59.77 %             | 85.14 %           | 40.43 %          | n/a              |
| (estimated) Total loan repayments and other credits or adjustments | 15,603              | 189,180             | -                | -                | 204,783             | 6,955             | n/a              | -                |
| (estimated) <b>ENDING/CURRENTLY AVAILABLE BALANCES</b>             | <b>\$ 58,111</b>    | <b>\$ 1,584,491</b> | <b>\$ 47,140</b> | <b>\$ 87,000</b> | <b>\$ 1,776,743</b> | <b>\$ 76,780</b>  | <b>\$ 36,832</b> | <b>\$ -</b>      |

<sup>1</sup> **CDBG:** Governed by HUD regulations at 24 CFR 570; can be used to fund a range of eligible activities; is primarily geared to LMI benefit, blight removal, economic development, or emergency use. Restrictions : 15% max for "public services"; 20% max for administration/planning/fair housing activities. Program income (PI) from CDBG loan repayments is subject to the same restrictions, with further contractual terms designed to re-circulate these repayments back to original fund purposes (housing, economic development, acquisition/rehab).

<sup>2</sup> **HOME:** Governed by HUD regulations at 24 CFR 92; can be used to fund LMI housing activities, including homeowner, rental, and downpayment assistance. Restrictions: 15% min for CHDO (Community Housing Development Organization) activities; 10% max for administration. Program income (PI) from HOME loan repayments is subject to the same restrictions, with further contractual terms designed to re-circulate these repayments back to original fund purpose (housing).

<sup>3</sup> **HOME Match:** These are City funds from repayments of old UDAG (Urban Development Action Grant) loans. HUD participating jurisdictions (PIs), such as Madison, are required to locally match 25 cents for every dollar of new HOME allocation funds received. Restrictions: Match, as well as program income (PI) from Match loan repayments, is generally subject to the same rules and regulations as HOME funds, but cannot be used for CHDO activities or administration purposes.

<sup>4</sup> **Scattered Site:** These are City funds from repayments of old UDAG (Urban Development Action Grant) loans. Can be used to fund downpayment and acquisition assistance, and other projects that help acquire service-enriched housing in certain designated areas within Madison. Restrictions: Subject to locally-determined eligibility guidelines, as specifically outlined in current biennial *Program Funding Framework for Community and Neighborhood Development*.

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|                 |  | CDBG <sup>1</sup><br><i>(incl PI)</i> | HOME <sup>2</sup><br><i>(incl PI and CHDO)</i> | Match <sup>3</sup><br><i>(incl PI)</i> | Scattered Site <sup>4</sup> | TOTAL HOUSING DEV   | Acquisition/Rehab<br><i>(CDBG<sup>1</sup>, incl PI)</i> | Futures Fund<br><i>(CDBG<sup>1</sup>)</i> | Economic Dev Fund<br><i>(CDBG<sup>1</sup>)</i> |
|-----------------|--|---------------------------------------|--|--|-----------------------------|---------------------|---|---|--|
| (estimated)     | CARRY-OVER OF 2019 BALANCES                                  | \$ (21,206)                           | \$ 1,717,695                                   | \$ 47,140                              | \$ 87,000                   | \$ 1,830,629        | \$ 77,553   | \$ 36,832                                 | \$ -   |
| (estimated)     | ADDITIONAL (NEW) 2020 FUNDS                                  | \$ 326,680                            | \$ 968,742                                     | \$ -                                   | \$ -                        | \$ 1,295,422        | \$ 267,285  | \$ 18,543                                 | \$ -   |
| (estimated)     | <b>TOTAL AVAILABLE RESERVES FOR 2020</b>                     | <b>\$ 305,474</b>                     | <b>\$ 2,686,437</b>                            | <b>\$ 47,140</b>                       | <b>\$ 87,000</b>            | <b>\$ 3,126,051</b> | <b>\$ 344,838</b>                                       | <b>\$ 55,375</b>                          | <b>\$ -</b>                                    |
| (estimated)     | <i>January loan repayments and other credits/adjustments</i> |                                       |  |  |                             | -                   |   |   |  |
|                 |  |                                       |  |  |                             | -                   |   |   |  |
|                 |  |                                       |  |  |                             | -                   |   |   |  |
|                 |  |                                       |  |  |                             | -                   |   |   |  |
|                 |  |                                       |  |  |                             | -                   |   |   |  |
| <b>1/9/2020</b> | <b>ESTIMATED CURRENT AVAILABLE BALANCES</b>                  | <b>\$ 305,474</b>                     | <b>\$ 2,686,437</b>                            | <b>\$ 47,140</b>                       | <b>\$ 87,000</b>            | <b>\$ 3,126,051</b> | <b>\$ 344,838</b>                                       | <b>\$ 55,375</b>                          | <b>\$ -</b>                                    |

**PENDING RESERVE FUND PROPOSALS** *(items currently before the Committee)*

Legistar item #

|             |  | CDBG              | HOME                | Match            | Scattered Site   | TOTAL HD            | Acq/Rehab CDBG    | Futures CDBG     | Econ Dev CDBG |
|-------------|--|-------------------|---------------------|------------------|------------------|---------------------|-------------------|------------------|---------------|
|             |  |                   |                     |                  |                  | -                   |                   |                  |               |
|             |  |                   |                     |                  |                  | -                   |                   |                  |               |
| (estimated) | <b>RESULTING AVAILABLE BALANCES</b> <i>(if all above items are approved)</i> | <b>\$ 305,474</b> | <b>\$ 2,686,437</b> | <b>\$ 47,140</b> | <b>\$ 87,000</b> | <b>\$ 3,126,051</b> | <b>\$ 344,838</b> | <b>\$ 55,375</b> | <b>\$ -</b>   |

**2020 YTD SUMMARY**

|             |  | CDBG              | HOME                | Match            | Scattered Site   | TOTAL HD            | Acq/Rehab CDBG    | Futures CDBG     | Econ Dev CDBG |
|-------------|--|-------------------|---------------------|------------------|------------------|---------------------|-------------------|------------------|---------------|
| (estimated) | <b>Starting available balances</b>                                       | <b>305,474</b>    | <b>2,686,437</b>    | <b>47,140</b>    | <b>87,000</b>    | <b>3,126,051</b>    | <b>344,838</b>    | <b>55,375</b>    | <b>-</b>      |
|             | Total funds allocated to projects during the year                        | -                 | -                   | -                | -                | -                   | -                 | -                | -             |
|             | <i>Percent of starting balance allocated to projects during the year</i> | <i>0.00 %</i>     | <i>0.00 %</i>       | <i>0.00 %</i>    | <i>0.00 %</i>    | <i>0.00 %</i>       | <i>0.00 %</i>     | <i>0.00 %</i>    | <i>n/a</i>    |
| (estimated) | Total loan repayments and other credits or adjustments                   | -                 | -                   | -                | -                | -                   | -                 | <i>n/a</i>       | -             |
| (estimated) | <b>ENDING/CURRENTLY AVAILABLE BALANCES</b>                               | <b>\$ 305,474</b> | <b>\$ 2,686,437</b> | <b>\$ 47,140</b> | <b>\$ 87,000</b> | <b>\$ 3,126,051</b> | <b>\$ 344,838</b> | <b>\$ 55,375</b> | <b>\$ -</b>   |

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