

AMENDMENT TO MANAGEMENT AGREEMENT

THE MANAGEMENT AGREEMENT, dated November 1, 2004, by and between Community Development Authority, City of Madison (CDA95-1), a ----- (the "Owner") and Meridian Group, Inc., a Wisconsin Corporation, 2249 Pinehurst Drive, Middleton, Wisconsin 53562 (the "Management Entity") is hereby amended as follows:

1. Term. This Amendment shall commence the 1st day of January, 2008 and shall be in effect until the 31st day of December, 2008
2. Fee. Change to \$40.00 per unit ~~percent of Gross Residential Rents and Miscellaneous~~ Income.

The Owner and Management Entity acknowledge that they have read this Amendment, understand it, and agree to be bound by its terms. The Owner and the Management Entity further agree that all of the terms and provisions contained in the Management Agreement dated November 1, 2004, shall, except as modified herein, continue in full force and effect.

IN WITNESS WHEREOF, this Amendment has been executed as of the 1st day of January, 2008

OWNER:

Community Development Authority, City of Madison (CDA95-1)

By: Percy Brown

Name & Title: Percy Brown

CDA Deputy Director

MANAGEMENT ENTITY:

Meridian Group, Inc.

By: Douglas D. Strub

Name & Title: Douglas D. Strub, President

AGENCY:

Wisconsin Housing & Economic Development Authority

By: _____

Name & Title: _____