

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through May 31
All Modes

		2012	2013	2013	Over/Under	Change from
		Actual	Budget	Actual	Budget	Prior Year
Passenger Revenue:						
	Cash, Tickets, Passes:	\$ 2,581,124	\$ 2,581,405	\$ 2,741,941	\$ 160,536	\$ 160,818
	Unlimited Ride Passes:	\$ 2,736,099	\$ 2,807,283	\$ 2,779,158	\$ (28,125)	\$ 43,059
	Sub Total:	\$ 5,317,223	\$ 5,388,689	\$ 5,521,100	\$ 132,411	\$ 203,877
Misc Revenue:						
	Advertising:	\$ 187,500	\$ 187,500	\$ 136,449	\$ (51,052)	\$ (51,052)
	County:	\$ 1,464,073	\$ 1,520,833	\$ 1,555,467	\$ 34,634	\$ 91,394
	Other Operating:	\$ 30,814	\$ 5,000	\$ 36,161	\$ 31,161	\$ 5,346
	Non-Operating:	\$ 29,640	\$ 29,167	\$ 32,365	\$ 3,198	\$ 2,725
	Sub Total:	\$ 1,712,027	\$ 1,742,500	\$ 1,760,441	\$ 17,941	\$ 48,414
Local Subsidies:						
	City of Madison:	\$ 3,921,858	\$ 4,455,523	\$ 4,455,523	\$ -	\$ 533,666
	Funding Partners:	\$ 1,250,000	\$ 1,150,833	\$ 1,225,000	\$ 74,167	\$ (25,000)
	Sub Total:	\$ 5,171,858	\$ 5,606,357	\$ 5,680,523	\$ 74,167	\$ 508,666
State Assistance:						
		\$ 6,916,656	\$ 6,916,667	\$ 6,920,502	\$ 3,835	\$ 3,846
Federal grant funding for capital maintenance						
		\$ 2,494,000	\$ 2,560,667	\$ 2,560,667	\$ 0	\$ 66,667
	Total Revenue:	\$ 21,611,764	\$ 22,214,879	\$ 22,443,233	\$ 228,354	\$ 831,469
Salaries:						
	Salaries/Wages:	\$ 9,902,021	\$ 10,217,573	\$ 10,151,542	\$ (66,031)	\$ 249,522
	OT:	\$ 901,551	\$ 613,738	\$ 810,559	\$ 196,821	\$ (90,992)
	Workers Comp:	\$ 85,863	\$ 89,424	\$ 71,501	\$ (17,922)	\$ (14,362)
Benefits:						
	Health:	\$ 2,075,245	\$ 2,470,043	\$ 2,421,969	\$ (48,074)	\$ 346,724
	WI Retirement:	\$ 622,629	\$ 735,118	\$ 704,753	\$ (30,365)	\$ 82,124
	Other:	\$ 1,488,627	\$ 1,505,938	\$ 1,471,960	\$ (33,977)	\$ (16,667)
	Sub Total:	\$ 15,075,936	\$ 15,631,833	\$ 15,632,284	\$ 451	\$ 556,348
Utilities:						
	Natural Gas:	\$ 100,867	\$ 108,800	\$ 139,201	\$ 30,401	\$ 38,334
	Electricity:	\$ 109,043	\$ 115,417	\$ 127,466	\$ 12,049	\$ 18,423
	Telephone:	\$ 7,528	\$ 9,333	\$ 6,358	\$ (2,976)	\$ (1,170)
	Other:	\$ 10,841	\$ 13,167	\$ 12,940	\$ (226)	\$ 2,099
Building & Grounds:						
	Repairs/Maintenance:	\$ 26,661	\$ 54,833	\$ 45,424	\$ (9,409)	\$ 18,763
	Supplies:	\$ 62,176	\$ 78,017	\$ 106,315	\$ 28,299	\$ 44,139
	Services:	\$ 4,816	\$ 5,292	\$ 3,936	\$ (1,356)	\$ (880)
Rolling Stock/Support Equipment:						
	Equip. Repairs/Maintenance:	\$ 167,795	\$ 173,417	\$ 173,624	\$ 208	\$ 5,829
	Parts:	\$ 306,388	\$ 284,610	\$ 285,314	\$ 704	\$ (21,074)
	Tires:	\$ 83,625	\$ 87,917	\$ 101,806	\$ 13,889	\$ 18,180
	Equipment Supplies:	\$ 35,412	\$ 35,417	\$ 21,698	\$ (13,719)	\$ (13,715)
	Fuel, Oil, & Lubricants:	\$ 1,717,008	\$ 1,502,574	\$ 1,498,721	\$ (3,852)	\$ (218,287)
Administrative:						
	Insurance & Financial:	\$ 425,198	\$ 442,350	\$ 450,339	\$ 7,989	\$ 25,141
	Rentals/Leases:	\$ 68,860	\$ 71,250	\$ 76,540	\$ 5,290	\$ 7,680
	Training:	\$ 3,778	\$ 14,167	\$ 18,079	\$ 3,913	\$ 14,302
	Supplies, Equipment and Services:	\$ 178,940	\$ 200,458	\$ 257,701	\$ 57,243	\$ 78,761
Operations:						
	Paratransit Providers:	\$ 1,871,659	\$ 1,919,167	\$ 1,841,084	\$ (78,083)	\$ (30,575)
	GAS / RSVP / Exc Rides:	\$ 284,542	\$ 272,083	\$ 244,225	\$ (27,858)	\$ (40,317)
Inter Departmental Charges:						
		\$ 252,613	\$ 379,458	\$ 420,606	\$ 41,148	\$ 167,993
Depreciation:						
		\$ 2,650,377	\$ 2,604,167	\$ 2,602,361	\$ (1,806)	\$ (48,017)
Interest and Bad Debt Expense:						
		\$ 133,557	\$ 141,083	\$ 141,083	\$ -	\$ 7,526
	Total Operating Expenses:	\$ 23,577,621	\$ 24,144,809	\$ 24,207,106	\$ 62,297	\$ 629,485
Less Depreciation:						
		\$ (2,650,377)	\$ (2,604,167)	\$ (2,602,361)	\$ 1,806	\$ 48,017
Capital Debt:						
		\$ 470,473	\$ 487,042	\$ 487,042	\$ -	\$ 16,569
Fixed Assets:						
		\$ 19,532	\$ 779,400	\$ 787,440	\$ 8,040	\$ 767,908
Federal grant funding for fixed assets						
		\$ (15,626)	\$ (623,580)	\$ (629,952)	\$ (6,372)	\$ (614,326)
	Total Expenditures:	\$ 21,401,622	\$ 22,183,504	\$ 22,249,275	\$ 65,771	\$ 847,653
	Reserves generated (used)	\$ 210,142	\$ 31,375	\$ 193,958	\$ 162,583	\$ (16,184)
	Reserve balance-beginning	\$ 198,183		\$ 742,632		
	Reserve balance-ending	\$ 408,325		\$ 936,590		