

**INITIAL RESOLUTION AUTHORIZING NOT TO EXCEED \$28,605,000
BONDS FOR RECONSTRUCTION OF THE STATE STREET CAMPUS
GARAGE**

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MADISON, WISCONSIN, that there shall be issued the general obligation bonds of the City in a principal amount not to exceed \$28,605,000 for the following purposes: reconstruction of State Street parking facility. For the purposes of paying principal of and interest on the bonds, there is hereby levied on all taxable property in the City a direct annual irrevocable tax sufficient for that purpose.

BE IT FURTHER RESOLVED that the City Clerk is authorized to, within fifteen (15) days, publish a Notice to Electors pursuant to Sections 67.05(1) and 67.05(7)(b), as a class 1 notice under ch. 985, Wisconsin Statutes.

Adopted this ___th day of November, 2023, by roll call vote as follows:

Ayes:

Nays:

Approved:

Mayor

(SEAL)

Attest:

City Clerk