

Madison Metro Transit
Financial Performance Report
All Modes
For Period: 11/2006 & 11/2007

1/9/2008

		2006	2007	2007		Annual	% of
		Actual YTD	Budget YTD	Actual YTD	Over/Under	Budget	Annual
Passenger Revenue:							
Fixed Route:	Cash, Tickets, Passes:	\$ 3,634,899	\$ 3,494,087	\$ 3,648,282	\$ 154,195	\$ 3,764,113	96.92%
	Unlimited Ride Passes:	\$ 2,862,017	\$ 3,153,490	\$ 3,580,933	\$ 427,443	\$ 3,441,439	104.05%
	Other ¹ :	\$ 680,118	\$ 684,937	\$ 865,533	\$ 180,596	\$ 701,370	123.41%
Paratransit:	Cash, Tickets, Passes:	\$ 222,379	\$ 163,148	\$ 235,529	\$ 72,381	\$ 223,158	105.54%
	Unlimited Ride Passes:	\$ 18,177	\$ 15,982	\$ 17,968	\$ 1,986	\$ 20,360	88.25%
	Other ² :	\$ 41,540	\$ 43,569	\$ 39,259	\$ (4,310)	\$ 47,530	82.60%
	Sub Total:	\$ 7,459,130	\$ 7,555,213	\$ 8,387,504	\$ 832,292	\$ 8,197,970	102.31%
Misc Revenue:							
Advertising:		\$ 237,399	\$ 357,500	\$ 279,071	\$ (78,429)	\$ 390,000	71.56%
County:	Fixed Route:	\$ 19,280	\$ 17,673	\$ 17,673	\$ -	\$ 19,280	91.67%
	Paratransit:	\$ 2,478,439	\$ 2,801,794	\$ 2,613,722	\$ (188,073)	\$ 3,056,503	85.51%
	Other Operating ³ :	\$ 55,914	\$ 29,140	\$ 56,158	\$ 27,018	\$ 40,959	137.11%
	Non-Operating ⁴ :	\$ 118,962	\$ 37,820	\$ 54,408	\$ 16,588	\$ 41,250	131.90%
	Sub Total:	\$ 2,909,993	\$ 3,243,928	\$ 3,021,032	\$ (222,896)	\$ 3,547,992	85.15%
Local Subsidies:							
	City of Madison:	\$ 8,468,827	\$ 9,262,105	\$ 9,262,105	\$ -	\$ 10,244,115	90.41%
	Funding Partners:	\$ 2,189,119	\$ 2,585,292	\$ 2,592,684	\$ 7,392	\$ 2,820,319	91.93%
	Sub Total:	\$ 10,657,945	\$ 11,847,398	\$ 11,854,790	\$ 7,392	\$ 13,064,434	90.74%
State Assistance:		\$14,570,994	\$14,872,715	\$14,857,885	\$ (14,830)	\$ 16,194,757	91.75%
Federal Assistance:		\$ 4,745,570	\$ 5,021,687	\$ 4,999,111	\$ (22,576)	\$ 5,606,441	89.17%
Total Revenue:		\$ 40,343,633	\$ 42,540,941	\$ 43,120,322	\$ 579,382	\$ 46,611,594	92.51%
Salaries:							
	Salaries/Wages:	\$ 18,309,716	\$ 19,395,251	\$ 18,883,974	\$ (511,277)	\$ 21,363,801	88.39%
	OT:	\$ 1,073,828	\$ 824,533	\$ 1,208,512	\$ 383,980	\$ 950,000	127.21%
	Workers Comp:	\$ 188,840	\$ 198,000	\$ 198,558	\$ 558	\$ 216,000	91.93%
Benefits:							
	Health:	\$ 3,884,303	\$ 3,909,094	\$ 3,817,294	\$ (91,800)	\$ 4,264,466	89.51%
	WI Retirement:	\$ 2,018,900	\$ 2,164,285	\$ 2,134,750	\$ (29,535)	\$ 2,388,159	89.39%
	Other ⁵ :	\$ 2,601,719	\$ 2,840,411	\$ 2,776,569	\$ (63,842)	\$ 3,384,782	82.03%
	Sub Total:	\$ 28,077,305	\$ 29,331,574	\$ 29,019,657	\$ (311,917)	\$ 32,567,208	89.11%
Utilities:							
	Natural Gas:	\$ 347,361	\$ 239,809	\$ 241,091	\$ 1,282	\$ 540,000	44.65%
	Electricity:	\$ 244,084	\$ 251,975	\$ 239,010	\$ (12,966)	\$ 274,882	86.95%
	Telephone:	\$ 17,858	\$ 18,425	\$ 18,761	\$ 336	\$ 20,100	93.34%
	Other ⁶ :	\$ 11,525	\$ 19,761	\$ 52,602	\$ 32,842	\$ 21,557	244.02%
Building & Grounds:							
	Repairs/Maintenance:	\$ 43,951	\$ 49,308	\$ 66,375	\$ 17,067	\$ 93,117	71.28%
	Supplies:	\$ 70,675	\$ 65,925	\$ 72,296	\$ 6,370	\$ 71,891	100.56%
	Services:	\$ 8,743	\$ 11,189	\$ 13,183	\$ 1,994	\$ 12,206	108.00%
Rolling Stock/Support Equipment:							
	Equip. Repairs/Maintenance:	\$ 129,618	\$ 165,443	\$ 188,432	\$ 22,989	\$ 180,328	104.49%
	Parts:	\$ 522,376	\$ 678,975	\$ 624,317	\$ (54,658)	\$ 740,700	84.29%
	Tires:	\$ 136,183	\$ 140,635	\$ 142,945	\$ 2,310	\$ 153,420	93.17%
	Equipment Supplies:	\$ 106,356	\$ 118,405	\$ 136,668	\$ 18,263	\$ 128,287	106.53%
	Fuels, Oils, & Lubricants:	\$ 3,036,297	\$ 3,115,358	\$ 3,039,552	\$ (75,806)	\$ 3,395,058	89.53%
Administrative:							
	Insurance & Financial:	\$ 623,727	\$ 679,241	\$ 666,059	\$ (13,181)	\$ 742,068	89.76%
	Rentals/Leases ⁷ :	\$ 49,092	\$ 62,086	\$ 50,748	\$ (11,338)	\$ 67,731	74.93%
	Training:	\$ 7,845	\$ 15,086	\$ 17,279	\$ 2,194	\$ 15,800	109.36%
	Supplies, Equipment and Services:	\$ 505,043	\$ 433,155	\$ 473,685	\$ 40,531	\$ 471,856	100.39%
Operations:							
	Paratransit Providers:	\$ 3,552,877	\$ 3,601,450	\$ 3,798,221	\$ 196,771	\$ 3,928,855	96.68%
	GAS / RSVP / Exc Rides:	\$ 536,372	\$ 494,420	\$ 519,188	\$ 24,769	\$ 539,367	96.26%
Inter Departmental Charges:		\$ 533,185	\$ 612,227	\$ 551,238	\$ (60,989)	\$ 678,172	81.28%
Depreciation:		\$ 5,017,589	\$ 4,913,333	\$ 4,943,428	\$ 30,095	\$ 5,360,000	92.23%
Interest and Bad Debt Expense:		\$ 398,083	\$ 410,200	\$ 410,200	\$ (0)	\$ 447,491	91.67%
Total Operating Expenses:		\$ 43,976,145	\$ 45,427,979	\$ 45,284,935	\$ (143,044)	\$ 50,450,094	89.76%
Adjustments:							
	Less Depreciation:	\$ (5,017,589)	\$ (4,913,333)	\$ (4,943,428)	\$ (30,095)	\$ (5,360,000)	92.23%
	Capital Debt:	\$ 861,633	\$ 874,322	\$ 874,322	\$ 0	\$ 953,806	91.67%
	Fixed Assets:	\$ 471,890	\$ 566,316	\$ 524,646	\$ (41,670)	\$ 566,316	0.00%
Total Expenses:		\$ 40,292,078	\$ 41,955,283	\$ 41,740,475	\$ (214,808)	\$ 46,610,216	89.55%
Income/(Deficit):		\$ 51,555	\$ 585,657	\$ 1,379,847	\$ 794,190	\$ 1,378	

Note:
¹ Other Passenger Revenue (Fixed Route) includes: MMSD Passes and UW Route 80-82 (L-Line) subsidy
² Other Passenger Revenue (Paratransit) includes: GAS/RSVP Passenger Revenue
³ Other Operating Revenue includes: Sale of Scrap, Sale of Parts, Sale of Buses, Transfer from Room Tax Fund and Special Services
⁴ Non-Operating Revenue includes: Surcharge Revenue, Reimbursement of Expenses, Insurance Recoveries and Other Revenue
⁵ Other Benefits includes: Sick Leave Escrow, Unemployment and Workers' Comp Premiums, Wage Insurance, Life Insurance, FICA and Licenses
⁶ Other Utilities includes: Fuel Oil, Propane, Water, Sewer and Storm Water Fee
⁷ Rentals/Leases includes: Rental of Annex Office Space and Equipment Rental