

Madison Senior Center Foundation, Inc.
2020 Quarterly Financial Report: Quarter 3 (July - September)

Partnership Operating Account	Prior 2020 Budget	REVISED 2020 Budget	2020 Qtr 3 (July-Sept)	2020 YTD (January-Sept)	2019 Year End
Beginning Balance	\$0.00	\$0.00		\$0.00	
Income					
- Foundation Checking Acct	\$ 6,700.00	\$ 15,800.00	\$ -	\$ -	\$ 15,099.00 *
- MSC Prog, Event, Misc Inc.	\$ 24,000.00	\$ 2,200.00	\$ 77.00	\$ 2,095.00	\$ 18,439.00
Total Income	<u>\$ 30,700.00</u>	<u>\$ 18,000.00</u>	<u>\$ 77.00</u>	<u>\$ 2,095.00</u>	<u>\$ 33,538.00</u>
Expenditures					
- Program/Work Supplies	\$ 2,500.00	\$ 2,300.00	\$ -	\$ 1,804.00	\$ 2,521.00
- Food and Beverage	\$ 4,150.00	\$ 500.00	\$ -	\$ 306.00	\$ 2,321.00
- Equipment Repair/Maint.	\$ 1,000.00	\$ 1,120.00	\$ 279.00	\$ 837.00	\$ 1,320.00
- Computer Software Services	\$ 1,500.00	\$ 1,450.00	\$ 485.00	\$ 1,450.00	\$ 1,450.00
- Advertising, Printing, Postage	\$ 6,500.00	\$ 2,900.00	\$ 500.00	\$ 1,625.00	\$ 7,179.00
- Instructors, Performers	\$ 9,000.00	\$ 4,300.00	\$ -	\$ 2,405.00	\$ 7,658.00
- D&O Liability Ins.	\$ 1,817.00	\$ 1,818.00	\$ -	\$ 1,818.00	\$ 1,715.00
- Conf, Trng, Membership	\$ 550.00	\$ 1,675.00	\$ 618.00	\$ 618.00	\$ 1,005.00
- Other Services & Expenses	\$ 3,683.00	\$ 1,005.00	\$ 102.00	\$ 436.00	\$ 4,669.00
- Grants to Partners	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00
- Intern Stipend	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 1,000.00
- Accreditation	\$ -	\$ 432.00	\$ -	\$ 432.00	\$ 1,200.00
Total Expenditures	<u>\$ 30,700.00</u>	<u>\$ 18,000.00</u>	<u>\$ 1,984.00</u>	<u>\$ 12,231.00</u>	<u>\$ 33,538.00</u>
Ending YTD Balance	\$0.00	\$0.00	(\$1,907.00)	(\$10,136.00)	\$0.00

Cut 41.5%

* Foundation check for \$15,099 was submitted Feb. 2020 to balance 2019 Foundation account.