

**MADISON PUBLIC LIBRARY**  
**Supplementary Notes to the 2025 Mid-Year Budget Projection**  
**Data as of July 23, 2025**

Executive Summary

City of Madison prepares a mid-year budget projection for analysis citywide. The purpose of the mid-year budget projection is to use quantitative and qualitative data to understand where we are with our budget and spending. This helps evaluate our agency activities and plan for the year. The budget projections are a tool used to substantiate and support mid-year and year-end budget re-appropriations. Madison Public Library's Accountant and Budget Analyst have reviewed the current YTD expenses and estimated projected totals based on a number of factors, detailed in the notes. City Budget staff monitor and adjust all Inter-departmental charges.

Library is projecting under budget for combined Levy/Earned Revenue and Private Funds by \$287,527, see the chart below. Segregated funds discussion follows on pages 2 and 3.

Major Category	Character Code	Sum of Revised Budget	Sum of Actual	Sum of Final Projection #	Sum of (Over)/Under Budget
<b>REVENUE</b>	41 - GENERAL REVENUES	\$ 22,174,898	\$ 15,756,034	\$ 22,174,898	\$ -
	42 - INTERGOV REVENUES	\$ 1,327,545	\$ 1,257,557	\$ 1,326,659	\$ 886
	43 - CHARGES FOR SERVICES	\$ 772,439	\$ 383,280	\$ 789,902	\$ (17,463)
	45 - FINE FORFEITURE ASMT	\$ 40,000	\$ 13,064	\$ 31,354	\$ 8,646
	46 - INVEST OTHER CONTRIB	\$ 545,805	\$ 558,132	\$ 747,282	\$ 201,478
	47 - MISC REVENUE	\$ -	\$ 105	\$ 105	\$ 105
	48 - OTHER FINANCE SOURCE	\$ 178,596	\$ -	\$ -	\$ (178,596)
	49 - TRANSFER IN	\$ 15,000	\$ -	\$ 15,000	\$ -
<b>REVENUE Sum</b>		<b>\$ 25,054,283</b>	<b>\$ 17,968,172</b>	<b>\$ 25,085,200</b>	<b>\$ 15,056</b>
<b>WAGES &amp; BENEFITS</b>	51 - SALARIES	\$ (12,066,228)	\$ (4,350,040)	\$ (12,311,241)	\$ (245,013)
	52 - BENEFITS	\$ (3,969,891)	\$ (1,656,554)	\$ (3,752,402)	\$ 217,489
<b>WAGES &amp; BENEFITS Sum</b>		<b>\$ (16,036,119)</b>	<b>\$ (6,006,594)</b>	<b>\$ (16,063,643)</b>	<b>\$ (27,524)</b>
<b>SUPPLIES</b>	53 - SUPPLIES	\$ (1,209,797)	\$ (807,837)	\$ (1,454,548)	\$ (244,751)
<b>SUPPLIES Sum</b>		<b>\$ (1,209,797)</b>	<b>\$ (807,837)</b>	<b>\$ (1,454,548)</b>	<b>\$ (244,751)</b>
<b>PURCHASED SERVICES</b>	54 - PURCHASED SERVICES	\$ (5,131,735)	\$ (3,616,770)	\$ (4,586,895)	\$ 544,840
<b>PURCHASED SERVICES Sum</b>		<b>\$ (5,131,735)</b>	<b>\$ (3,616,770)</b>	<b>\$ (4,586,895)</b>	<b>\$ 544,840</b>
<b>DEBT/INTER-D</b>	56 - DEBT OTHR FINANCING	\$ -	\$ -	\$ -	\$ -
	57 - INTER DEPART CHARGES	\$ (167,132)	\$ -	\$ (167,226)	\$ (94)
	59 - TRANSFER OUT	\$ (2,328,162)	\$ (152,192)	\$ (2,328,162)	\$ -
<b>DEBT/INTER-D Sum</b>		<b>\$ (2,495,294)</b>	<b>\$ (152,192)</b>	<b>\$ (2,495,388)</b>	<b>\$ (94)</b>
		<b>\$ 181,337</b>	<b>\$ 7,384,779</b>	<b>\$ 484,726</b>	<b>\$ 287,527</b>

Wages major category projecting over budget by \$245,013, due to the budget efficiencies reduction of \$219,939 being placed in this major category. During the year-end budget re-appropriation Library will be able to transfer this negative budget to other major categories that are under budget, net projection for Wages is over budget by \$25,074.

Benefits major category is projecting under budget by \$217,489, this is mainly due to health insurance being budgeted for a full year and retirements in 2025 diminishing partial year expenses.

Supplies major category is projecting over budget by \$244,751. One factor in this is the \$195,000 MPL received for initial start-up costs for Imagination Center Reindahl Park was put in Purchased Services, but the expenses related to this are in Supplies; this budget was transferred to Supplies after the mid-year budget projection was completed. Net projection is over budget by \$49,751.

Purchased Services major category is projecting under budget by \$544,840, after the transfer of the \$195,000 to supplies this is projecting under budget by \$349,840. Contributing factors to this are: Ashman CAM charges being reduced greatly in 2025 because major repairs were completed in 2024; SCLS fees did not increase as much as anticipated in 2025; Dane

County Contract expenses were less than originally relayed to MPL during the 2025 cost to continue exercise, but the City made MPL whole on the original estimated amount. We allocated \$71k for 2025 Dream Bus expenses, estimated at \$96k annually, MPL will begin making these payments in Q3 of 2025, for a total of approximately \$48k in 2025.

Library is projecting under budget for Levy/Earned Revenue funds by \$364,207, see the chart below.

Major Category	Character Code	Sum of Revised Budget	Sum of Actual	Sum of Final Projection #	Sum of (Over)/Under Budget
<b>REVENUE</b>	41 - GENERAL REVENUES	\$ 22,174,898	\$ 15,756,034	\$ 22,174,898	\$ -
	42 - INTERGOV REVENUES	\$ 1,308,345	\$ 1,246,557	\$ 1,311,559	\$ (3,214)
	43 - CHARGES FOR SERVICES	\$ 772,439	\$ 383,280	\$ 789,902	\$ (17,463)
	45 - FINE FORFEITURE ASMT	\$ 40,000	\$ 13,064	\$ 31,354	\$ 8,646
	46 - INVEST OTHER CONTRIB	\$ -	\$ -	\$ -	\$ -
	47 - MISC REVENUE	\$ -	\$ 105	\$ 105	\$ 105
	48 - OTHER FINANCE SOURCE	\$ -	\$ -	\$ -	\$ -
	49 - TRANSFER IN	\$ 15,000	\$ -	\$ 15,000	\$ -
<b>REVENUE Sum</b>		<b>\$ 24,310,683</b>	<b>\$ 17,399,039</b>	<b>\$ 24,322,818</b>	<b>\$ (11,926)</b>
<b>WAGES &amp; BENEFITS</b>	51 - SALARIES	\$ (12,051,738)	\$ (4,343,960)	\$ (12,294,177)	\$ (242,439)
	52 - BENEFITS	\$ (3,964,991)	\$ (1,654,542)	\$ (3,747,673)	\$ 217,318
<b>WAGES &amp; BENEFITS Sum</b>		<b>\$ (16,016,729)</b>	<b>\$ (5,998,502)</b>	<b>\$ (16,041,850)</b>	<b>\$ (25,122)</b>
<b>SUPPLIES</b>	53 - SUPPLIES	\$ (772,122)	\$ (521,521)	\$ (885,223)	\$ (113,101)
<b>SUPPLIES Sum</b>		<b>\$ (772,122)</b>	<b>\$ (521,521)</b>	<b>\$ (885,223)</b>	<b>\$ (113,101)</b>
<b>PURCHASED SERVICES</b>	54 - PURCHASED SERVICES	\$ (4,815,073)	\$ (3,478,349)	\$ (4,300,623)	\$ 514,450
<b>PURCHASED SERVICES Sum</b>		<b>\$ (4,815,073)</b>	<b>\$ (3,478,349)</b>	<b>\$ (4,300,623)</b>	<b>\$ 514,450</b>
<b>DEBT/INTER-D</b>	56 - DEBT OTHR FINANCING	\$ -	\$ -	\$ -	\$ -
	57 - INTER DEPART CHARGES	\$ (167,132)	\$ -	\$ (167,226)	\$ (94)
	59 - TRANSFER OUT	\$ (2,328,162)	\$ (152,192)	\$ (2,328,162)	\$ -
<b>DEBT/INTER-D Sum</b>		<b>\$ (2,495,294)</b>	<b>\$ (152,192)</b>	<b>\$ (2,495,388)</b>	<b>\$ (94)</b>
		<b>\$ 211,465</b>	<b>\$ 7,248,476</b>	<b>\$ 599,734</b>	<b>\$ 364,207</b>

The main factors contributing to this are listed in the section of combined Levy/Earned Revenue and Private Funds narrative above.

Library is projecting over budget for Private Funds by \$76,680, which is to be expected. The nature of the private funds lends itself to being over budget at year-end. Private Funds are recorded as revenue in the year they are received. If they are not fully spent the unspent revenue lapses to Fund Balance at year-end. During the carry forward process in the next year expense budget is reinstated without corresponding revenue, which allows expenses to exceed revenue and pull the excess back out of Fund Balance.

Major Category	Character Code	Sum of Revised Budget	Sum of Actual	Sum of Final Projection #	Sum of (Over)/Under Budget
<b>REVENUE</b>	42 - INTERGOV REVENUES	\$ 19,200	\$ 11,000	\$ 15,100	\$ 4,100
	43 - CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ -
	46 - INVEST OTHER CONTRIB	\$ 545,805	\$ 558,132	\$ 747,282	\$ 201,478
	47 - MISC REVENUE	\$ -	\$ -	\$ -	\$ -
	48 - OTHER FINANCE SOURCE	\$ 178,596	\$ -	\$ -	\$ (178,596)
	49 - TRANSFER IN	\$ -	\$ -	\$ -	\$ -
<b>REVENUE Sum</b>		<b>\$ 743,600</b>	<b>\$ 569,132</b>	<b>\$ 762,382</b>	<b>\$ 26,982</b>
<b>WAGES &amp; BENEFITS</b>	51 - SALARIES	\$ (14,491)	\$ (6,080)	\$ (17,064)	\$ (2,573)
	52 - BENEFITS	\$ (4,900)	\$ (2,012)	\$ (4,729)	\$ 171
<b>WAGES &amp; BENEFITS Sum</b>		<b>\$ (19,391)</b>	<b>\$ (8,093)</b>	<b>\$ (21,793)</b>	<b>\$ (2,403)</b>
<b>SUPPLIES</b>	53 - SUPPLIES	\$ (437,675)	\$ (286,316)	\$ (569,326)	\$ (131,650)
<b>SUPPLIES Sum</b>		<b>\$ (437,675)</b>	<b>\$ (286,316)</b>	<b>\$ (569,326)</b>	<b>\$ (131,650)</b>
<b>PURCHASED SERVICES</b>	54 - PURCHASED SERVICES	\$ (316,662)	\$ (138,421)	\$ (286,271)	\$ 30,391
<b>PURCHASED SERVICES Sum</b>		<b>\$ (316,662)</b>	<b>\$ (138,421)</b>	<b>\$ (286,271)</b>	<b>\$ 30,391</b>
		<b>\$ (30,128)</b>	<b>\$ 136,303</b>	<b>\$ (115,008)</b>	<b>\$ (76,680)</b>

Below is a summary of MPL's private funds carried forward from 12/31/24, new funds added in 2025, revised budget and spending. The 2025 spending is as of August 12, 2025.

Type of funds	Budget 12/31/24	2025 New Funds	2025 Revised Budget	2025 Spending	2025 Available Budget
Funds intended to be spent over multiple years	\$ 30,805.51	\$ 14,775.95	\$ 45,581.46	\$ 28,022.50	\$ 17,558.96
Collections funds	\$ 44,263.67	\$ 207,313.71	\$ 251,577.38	\$ 138,855.69	\$ 112,721.69
Programming funds	\$ 141,202.83	\$ 229,544.23	\$ 370,747.06	\$ 142,524.18	\$ 228,222.88
Branch specific funds (unrestricted, endowments, friends)	\$ 62,928.04	\$ 147,711.60	\$ 210,639.64	\$ 100,338.07	\$ 110,301.57
Other funds	\$ 27,840.79	\$ 106,512.35	\$ 134,353.14	\$ 76,863.57	\$ 57,489.57
Grand total	\$ 307,040.84	\$ 705,857.84	\$ 1,012,898.68	\$ 486,604.01	\$ 526,294.67