

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2018

	June 2018					Year to Date 2018					June 2017				Year to Date 2017			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance		YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget		# of Events	June 2017 Actual	June '17 vs. June '18 Event # Variance	June '17 Actual to June '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. YTD '18 Event # Variance	YTD '17 Actual to YTD '18 Actual
		Actual	Budgeted				Budgeted YTD											
REVENUES:																		
Events	58	\$888,000	59	\$480,000	85%	290	\$2,757,000	320	\$2,051,000	34%	57	\$656,000	2%	35%	319	\$2,314,000	-9%	19%
Ancillary		22,000		35,000	-37%		81,000		116,000	-30%		32,000		-31%		95,000		-15%
TOTAL OPERATING REVENUES:		\$910,000		\$515,000	77%		\$2,838,000		\$2,167,000	31%		\$688,000		32%		\$2,409,000		18%
EXPENDITURES:																		
Wages & Benefits		\$618,000		\$555,000	11%		\$2,544,000		\$2,446,000	4%		\$593,000		4%		\$2,470,000		3%
Purchased Services		379,000		\$166,000	128%		1,229,000		\$954,000	29%		203,000		87%		1,019,000		21%
Purchased Supplies		40,000		\$45,000	-11%		208,000		\$244,000	-15%		44,000		-9%		183,000		14%
Inter-D Charges		22,000		\$22,000	0%		130,000		\$130,000	0%		23,000		0%		136,000		-4%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$1,059,000		\$788,000	34%		\$4,111,000		\$3,774,000	9%		\$ 863,000		23%		\$ 3,808,000		8%
Income (Loss) from Operations		(\$149,000)		(\$273,000)	-45%		(\$1,273,000)		(\$1,607,000)	-21%		(\$175,000)		-15%		(\$1,399,000)		-9%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$169,000)		(\$169,000)			(28,000)				(169,000)		
Net Operating Income (Loss)		(\$177,000)		(\$301,000)			(\$1,442,000)		(\$1,776,000)			(\$203,000)				(\$1,568,000)		
Transient Occupancy Tax Transfer		\$301,000		\$301,000			\$1,776,000		\$1,776,000			\$306,000				\$1,768,000		
Revenue Over (Under) Expenditures		\$124,000		\$0			\$334,000		\$0			\$103,000				\$200,000		

Preliminary draft prepared as of 7/24/2018

Extraordinary Items:

4 conventions actual revenue was \$671,000
vs. 4 conventions budget of 265,000