## RESOLUTION NO. TPC-36 OF TRANSIT AND PARKING COMMISSION REGARDING PERMANENT REMOVAL OF ON-STREET METERS DUE TO PROJECTS

Drafted by: William Knobeloch
Date Presented 10/02/2008
Date Adopted (as revised by the TPC): \_\_\_\_\_\_

**WHEREAS**, developers and other public entities often ask the City to permanently remove on-street parking meters to accommodate their project; and

**WHEREAS**, the purpose of the on-street metered parking is to provide customers and businesses with convenient parking and turnover; and

**WHEREAS**, on-street parking meters provide the Parking Utility with a lower cost source of revenue to fund large projects such as building and maintaining parking garages; and

**WHEREAS**, removal of on-street metered parking stalls has a negative impact on customer convenience and Parking Utility revenue and reserves; and

**WHEREAS**, lost utility revenue may need to be made up through higher occupancies in current facilities, rate increases or meter placements in other areas; and

**WHEREAS**, adherence to Parking Utility bond covenants will need to be maintained; and

**WHEREAS**, the Transit and Parking Commission has a role in preserving this convenience and revenue stream;

**NOW, THEREFORE, BE IT RESOLVED** that the Transit and Parking Commission affirms the following on-street parking meter removal Policy:

- All applicants wishing to remove five or more on-street metered parking stalls and/or loading zones/Dis/vet stalls must come before the Transit and Parking Commission to explain the need to remove on-street parking areas before plan approval by the Parking Utility. This policy excludes temporary street occupancy permits, street-opening/excavation permits and other City governing agencies. The TPC will review the material available including a Parking Utility staff report and report their findings and recommendations to the appropriate City agencies, the Common Council and commissions as necessary.
- Every effort will be made by the applicant to preserve the current number of metered public parking stalls and other on-street service areas. The Parking Utility will provide the parking assets and retain the revenue.
- If the applicant is unable to preserve the current number of public metered stalls and other services in the immediate area(s), the applicant must work with the City to provide this parking and/or service area in a nearby area. The revenue from the replacement parking or service area may be retained by the City or the applicant or a combination of the two entities.

• •	will pay the Parking ing removed.	Utility the present value of the income produced by the
Approved this Commission.	th day of	, 2008, by the City of Madison Transit and Parking
Carl Durocher, C	hair, Transit and Pa	rking Commission

• If the applicant and/or the City are unable to preserve/replace the metered parking, the