

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4163

Authorizing the filing of
Revision 1 of the 2015
Capital Fund Grant

Presented: January 14, 2016

Referred to _____

Reported Back _____

Adopted: January 14, 2016

Placed on File _____

Moved By: Lauren Lofton

Seconded by: Sariah Daine

Yeas: 6 Nays: 0 Absent: 1

Rules Suspended _____

RESOLUTION

Background

In 2013 HUD passed a comprehensive Capital Fund rule that disallowed certain uses of Capital Fund Grant monies. Included in the list of disallowed uses is the spending of Capital Fund Grant monies for security expenses after the 2013 grant. We have applied for, and were granted, a temporary waiver of this ruling for our Capital Fund Program. These 2015 Grant revisions contain the budget changes needed to implement this spending.

WHEREAS, the Community Development Authority has made several changes in the 2015 Capital Fund Grant budget and;

WHEREAS, these changes require approval by the Community Development Authority Board before filing;

NOW, THEREFORE, BE IT RESOLVED that the filing of revised Capital Fund budget for grant year 2015 is hereby approved.