


**CITY OF MADISON  
OFFICE OF THE CITY ATTORNEY  
Room 401, CCB  
266-4511**

Date: July 10, 2012

**MEMORANDUM**

TO: Common Council Members  
Paul R. Soglin, Mayor

FROM: Anne Zellhoefer, Assistant City Attorney 

RE: FILE NO. 27038, INITIAL RESOLUTION FOR MADISON CENTRAL  
PUBLIC LIBRARY BOND ISSUE

The City will be issuing twenty year general obligation bonds to partially fund the reconstruction of the Central Library. Whenever the City issues general obligation bonds of a term exceeding ten years for a traditional public purpose such as the Library, it is required to follow the permissive referendum provisions set forth in chapter 67 of the Wisconsin Statutes. These statutes provide that if a petition is signed by electors numbering at least 10% of the votes cast for governor in the City at the last general election, the City must hold a referendum on the question of the issuance of the Library bonds. If such a petition is not filed, the question need not be presented to the electors. After adoption of the initial resolution, the Clerk will publish a Notice to Electors advising them of this process.

Bonds of over a ten year term require two resolutions: an initial resolution and a final bond resolution. The proposed sale date for the bonds is September 18th. Provided that a proper petition has not been filed with the Clerk, a final bond resolution detailing the terms of the bond sale will be presented to the Council on September 18.