









### MADISON ECONOMIC STRATEGY











A Place-Based Strategy For a More Innovative, Prosperous, and Equitable Madison Economy

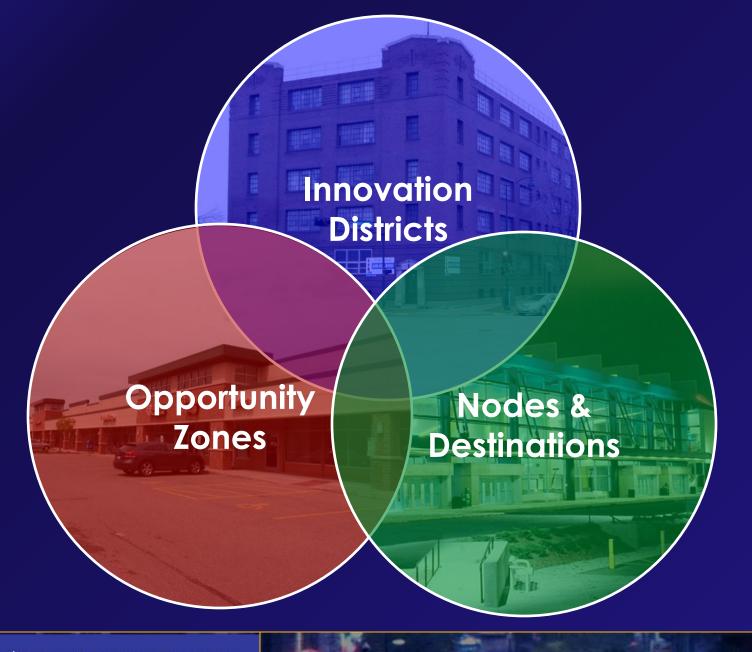










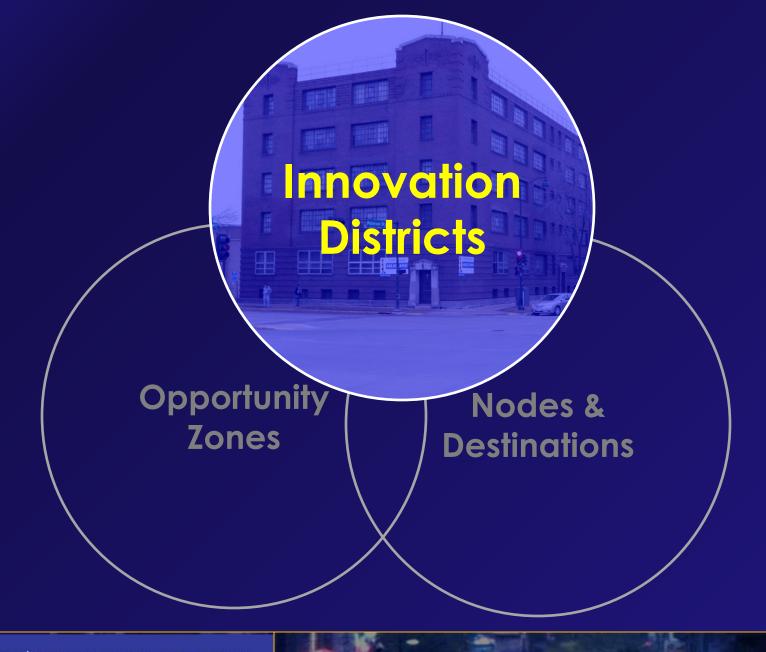


MADISON'S **ECONOMIC** STRATEGY

Shaping Our Future Economy

Part II: Strategies





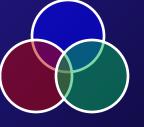


in·no·va·tion noun, i-nə-'vā-shən

the act or process of introducing new ideas, devices, or methods

dis-trict noun, 'dis-trikt

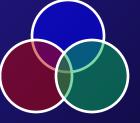
an area or section that has some special characteristic or purpose



#### **Innovation Districts**

Areas where the City will target economic development programs and resources toward cultivating innovation and supporting the growth of businesses in specific industry clusters based on existing assets and emerging opportunities of the district

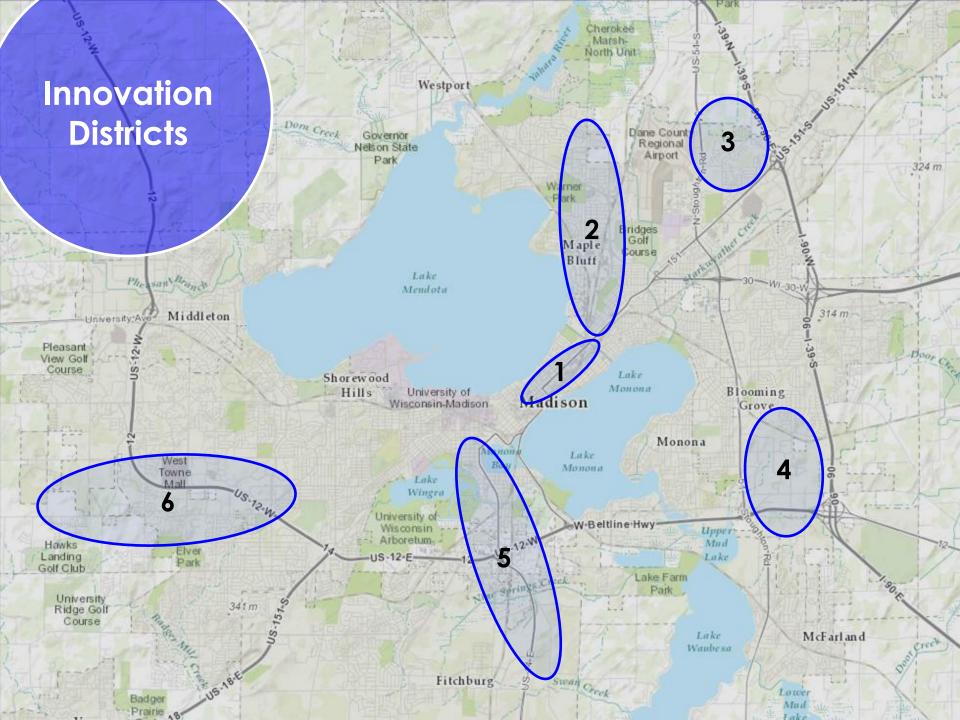




#### **Innovation Districts**

#### **Innovation District Policies & Programs**

- 1. Connect anchor businesses/assets with startups and new talent
- 2. Prioritize as locations for incubators and accelerators focused on identified sectors
- 3. Flexible and aggressive use of TIF targeted toward employment uses
- 4. Joint marketing of sites and buildings and strategic acquisition of land
- 5. Workforce training programs focused on talent development in the targeted sectors





#### **Capitol East District**

#### **Key Assets**

- Future home of the Public Market District
- Future home of Starting Block
- Eclectic neighborhoods
- Emerging entrepreneurial energy
- Lakes
- Small food entrepreneurs
- Existing Incubators
- Eclectic Neighborhoods

#### Capitol East District

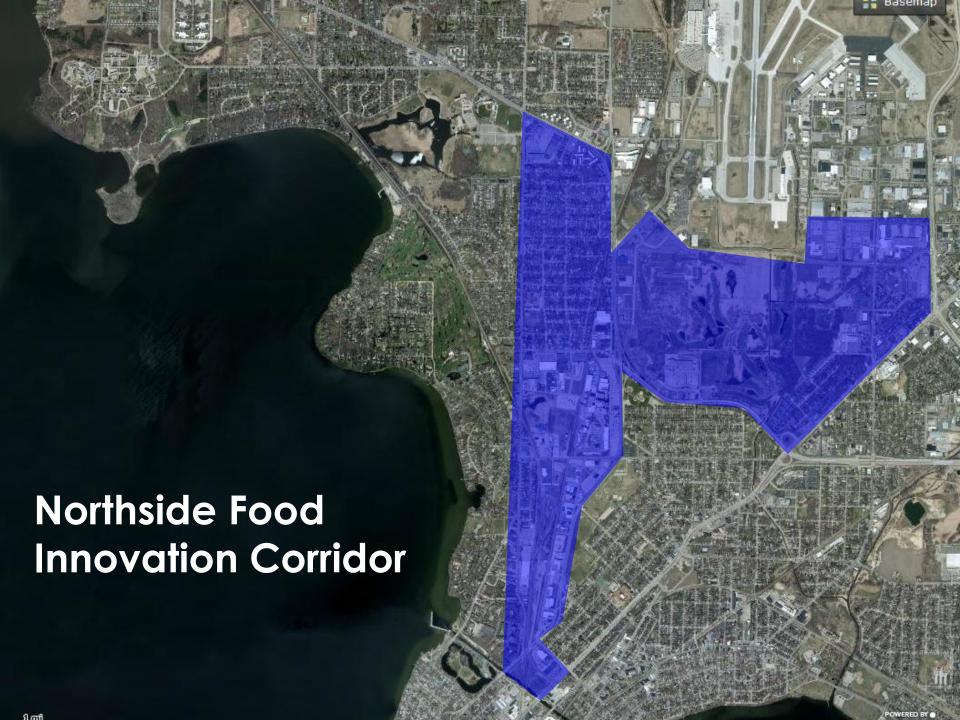
#### Target Sectors:

- Information Technology
- Health IT
- E-Commerce
- Industrial Design
- Graphic Design
- Sustainable Technology
- Artisan Food

#### Capitol East District

#### **Projects & Initiatives**

- Public Market District Expansion & Growth
- Support Launching StartingBlock
- Encourage Housing Density
- Implement a Centralize Parking Strategy
- Maintain Low-Costs Spaces for Startups, suport "Skunkworks" operations for existing companies, encourage shared office space, etc.



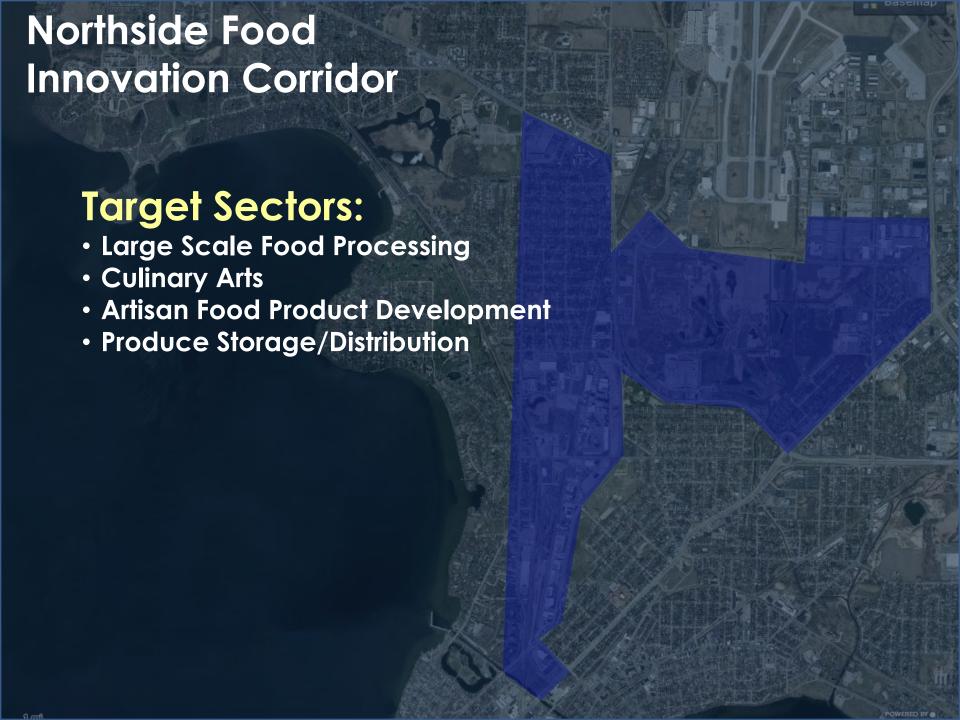


#### **Key Assets**

- FEED Kitchens
- Future Public Market District
- Redevelopment sites for manufacturing/industrial uses
- Recent food manufacturing projects (Ale Aslum, etc.)
- Madison College (including Culinary Program)
- Oscar Mayer
- Community Groundworks (Troy Gardens)

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#### Northside Food Innovation Corridor

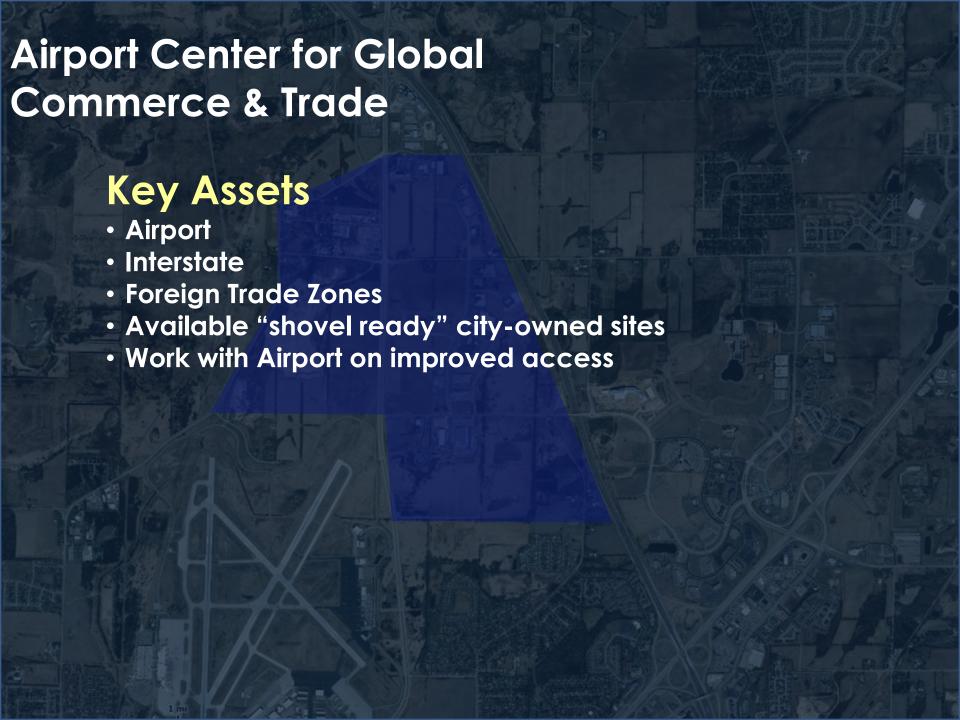
#### Projects & Initiatives

- Implement the Public Market District
- Food Innovation Center with Nutritional Testing, Labeling facility, Classroom Kitchen, and Shared Processing Equipment
- Provide Space for the Wisconsin Food Hub -Wholesale/Distribution Center
- Target development sites for Food Sector growth
- Partnership with Madison College Culinary School on helping graduates start businesses in the district

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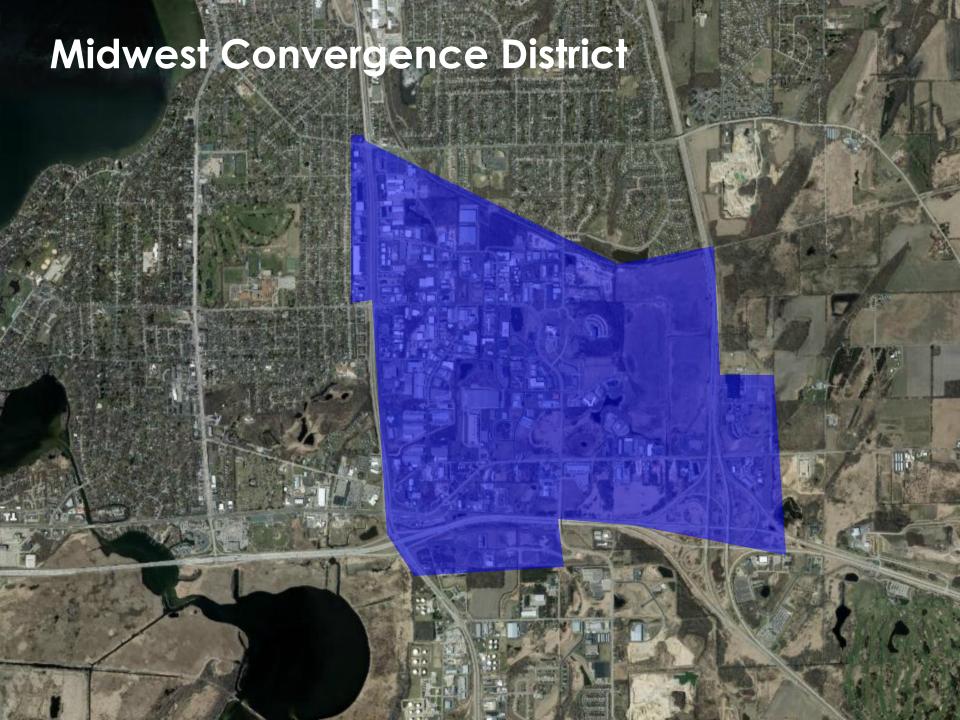




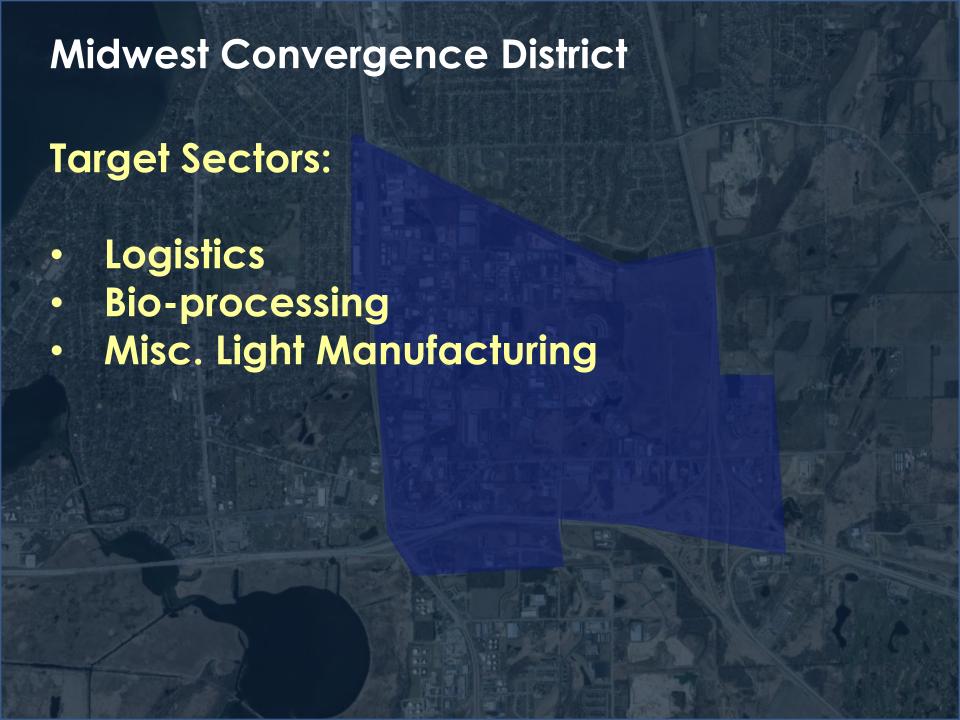


#### **Projects & Initiatives**

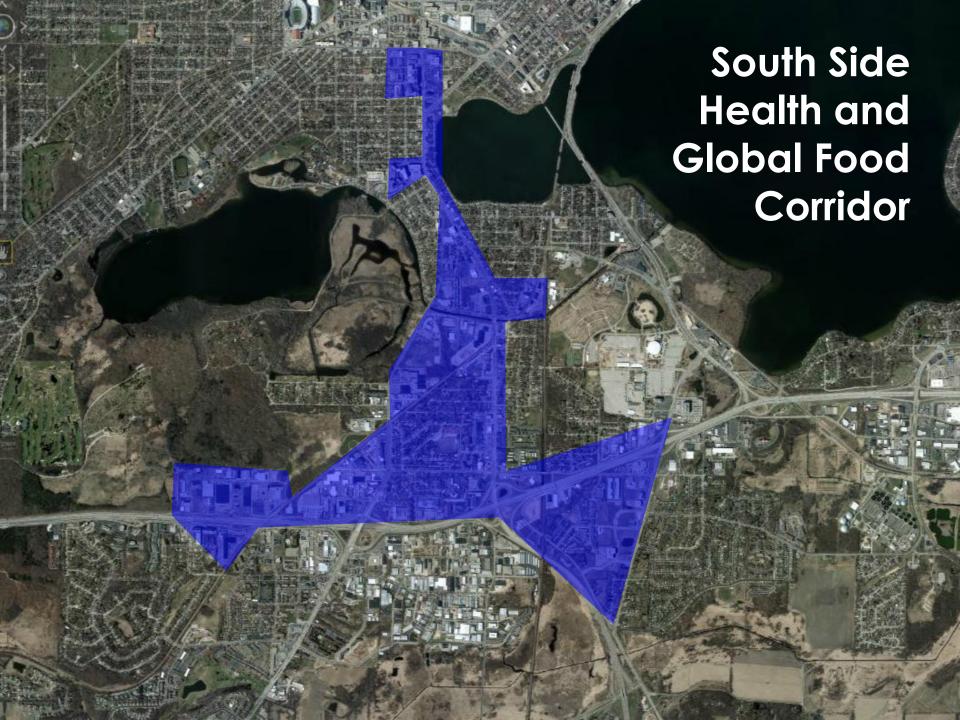
- Market the availability of Foreign Trade Zone (FTZ) incentives
- Aggressively utilize TIF for employment development
- Work with the airport on access from east & north
- Work with the airlines on expanded service to the coasts
- Host a "Site Selectors & Brokers Open House" to market sites



# **Midwest Convergence District Key Assets** Convergence of 3 interstates and 5 state highways Low cost existing space for small manufacturing Space/Visibility







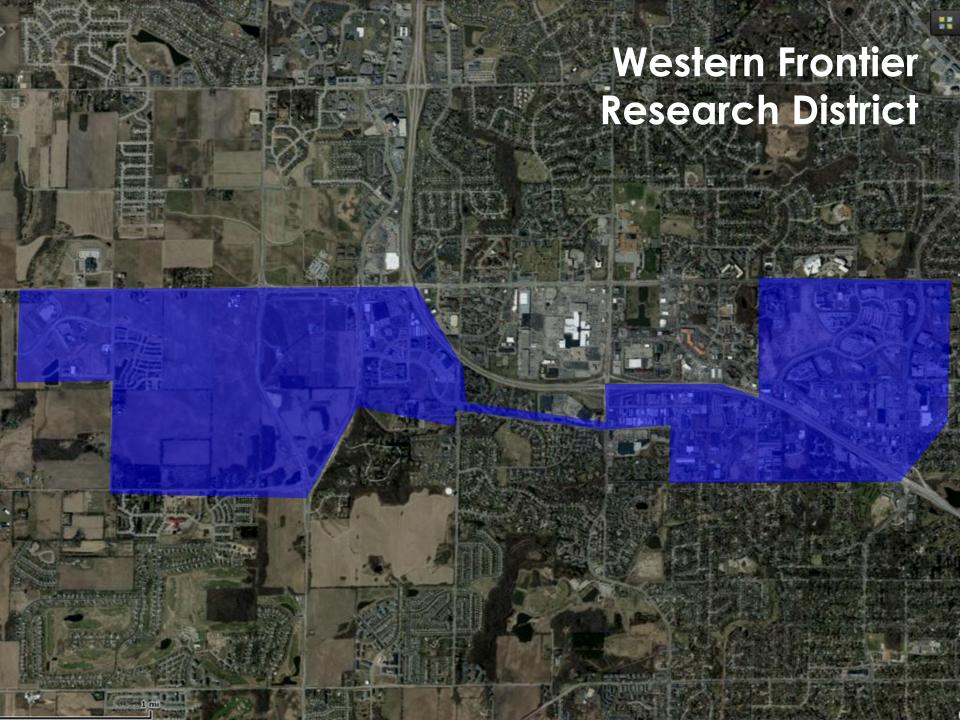




#### **Projects & Initiatives:**

- Healthcare Sector workforce training and continuing Ed.
- Pilot Public Market / Ethnic Grocery network & partnership

South Side Health and Global Food Corridor

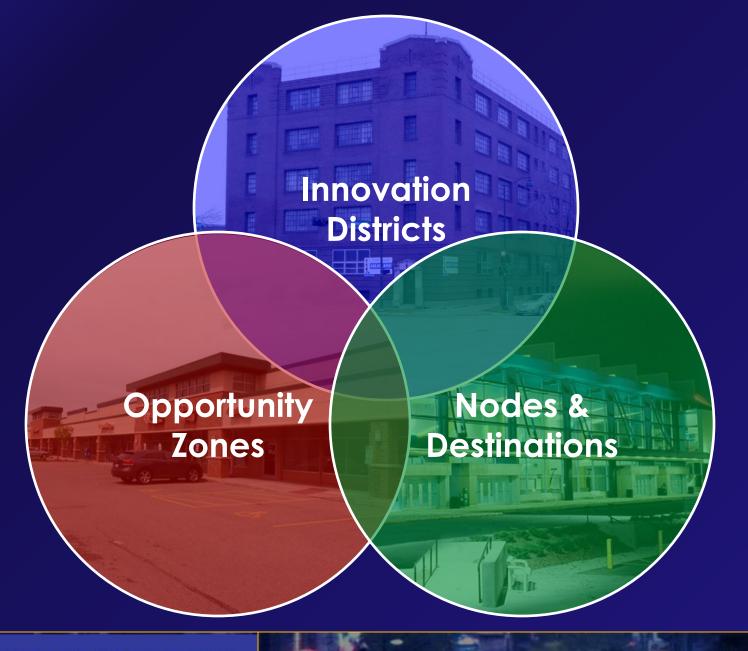




## Western Frontier Research District

#### **Projects & Initiatives:**

- UWRP uses in former Rayovac Building
- Underpass connecting UWRP to Watts Road
- Create UWRPII Town Center at Watts/Hwy M



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op·por·tu·ni·ty noun \ ä-pər-'tü-nə-tē a good chance for advancement or progress

zone noun \'zōn\

an area that is different from other areas in a particular way



#### **Opportunity Zones**

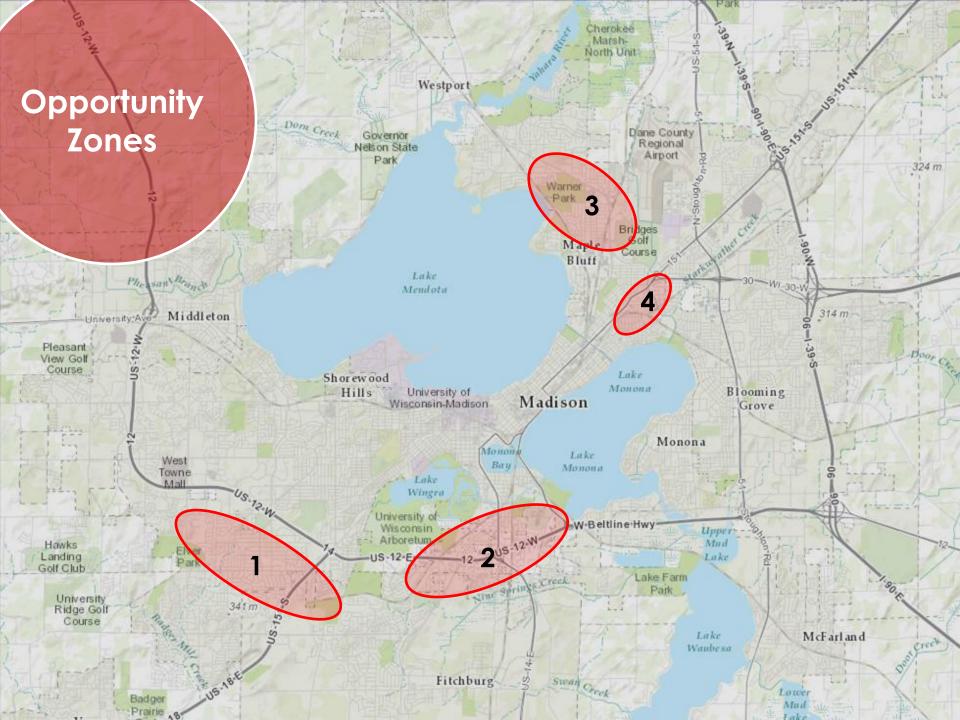
Specific neighborhoods and commercial districts where the city will <u>concentrate its capacities</u> and <u>channel resources</u> to maximize economic opportunities for low-income populations and marginalized racial and ethnic groups. This includes supporting career pathways for youth, providing training opportunities for the workforce, aligning people with jobs, and lowering the barriers to starting businesses.

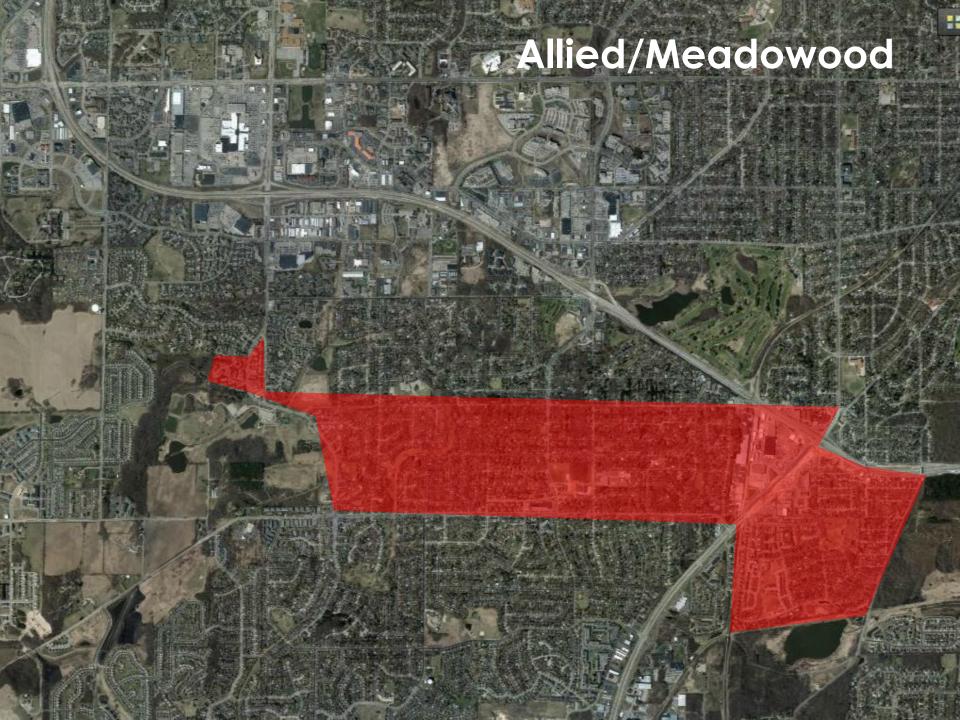


#### **Opportunity Zones**

#### **Opportunity Zone Policies and Programs**

- 1. Waive the match requirement for any façade grant
- 2. Provide entrepreneurship micro-grants to cover licensing/permit fees
- 3. Free Madison Metro voucher for anyone inside an Opportunity Zone commuting to work
- 4. Business support liaison assigned to each OZ
- 5. Preference for any city-sponsored grant program
- 6. "Mentorship matchmaking" 10 annual high school students connected with 10 business leaders in the community
- 7. Create a food retailer expansion grant for any current food retail business in an opportunity zone interesting in purchasing equipment (refrigeration, etc.) or making other investments to scale-up their capacity to sell fresh food.
- 8. Create the Retail Urbanization and Modernization Program (RUMP) with special incentives for reinvesting in outdated shopping centers

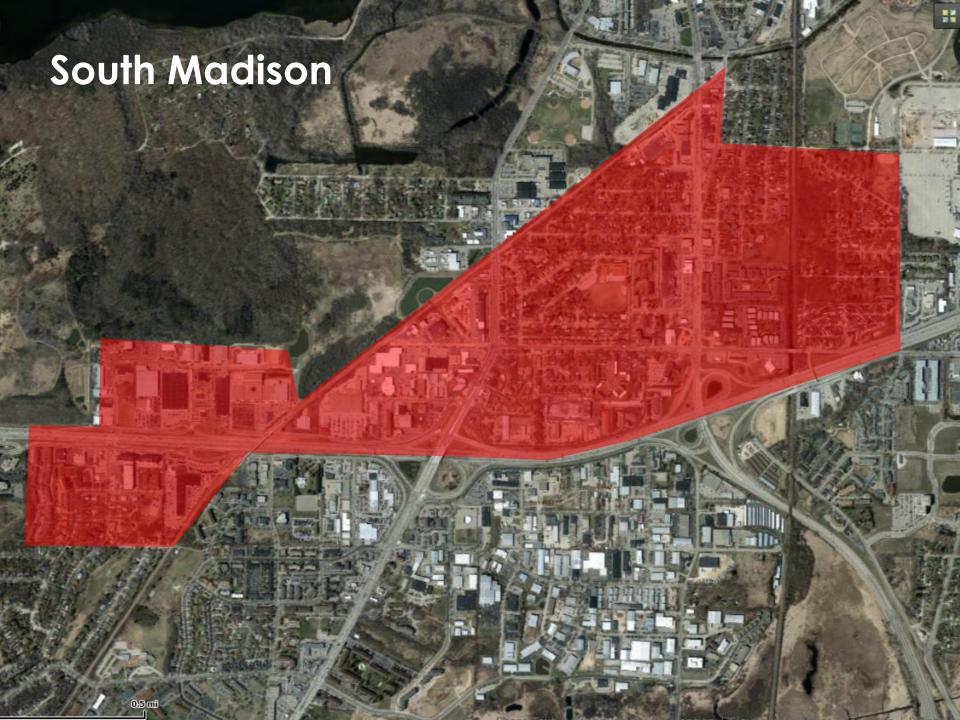




### Allied/Meadowood

### **Zone-Specific Initiatives**

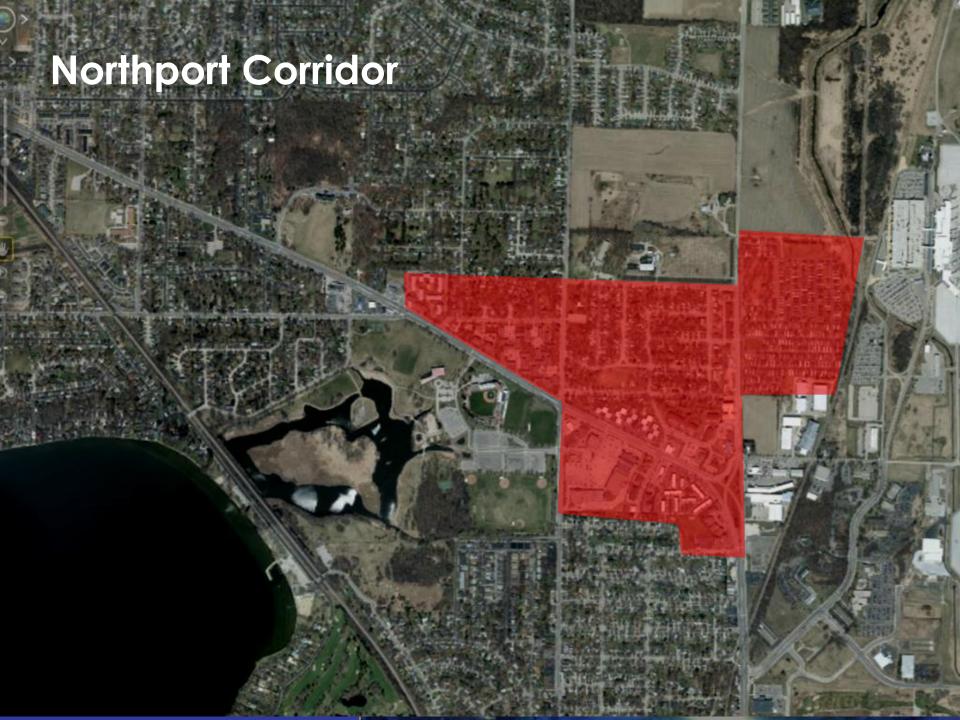
- Workforce training programs aligned with nearby businesses
- Shopping center modernization plan for Meadowood, Allied/Atticus, and Midvale/Hammersley
- Target attraction of a food retail establishment
- Channel Coop Program



### South Madison

### Zone-Specific Initiatives

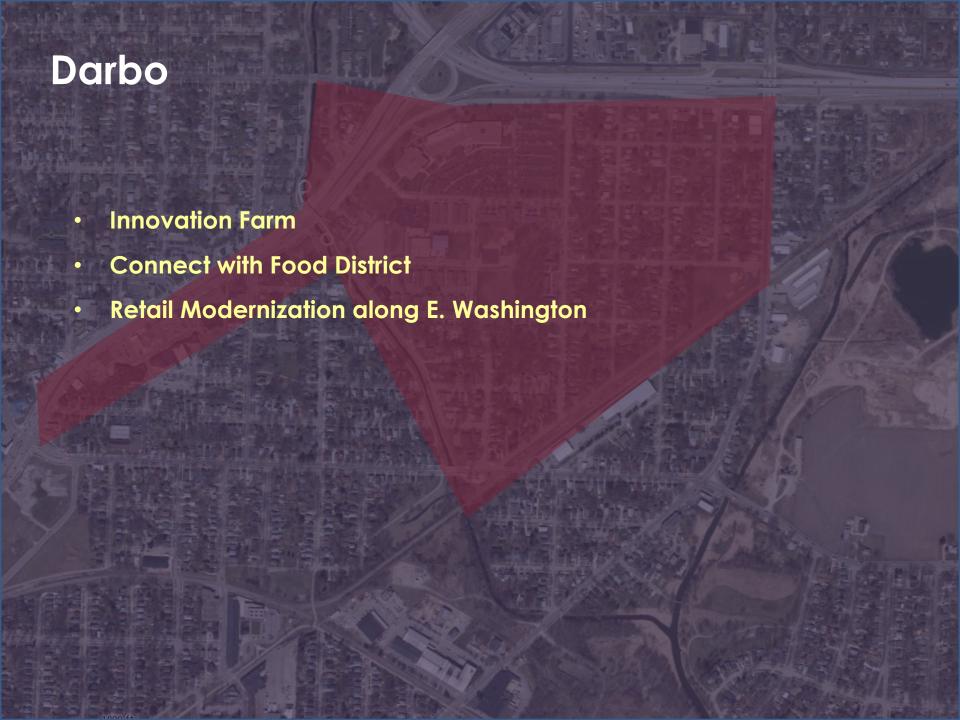
- Work with nearby businesses (Meriter, Dean, St Mary's, Access, etc.) on workforce training programs to meet their needs using local human capital
- Shopping center moderization plan for Meadowood, Allied/Atticus, and Midvale/Hammersley
- Target attraction of a food retail establishment

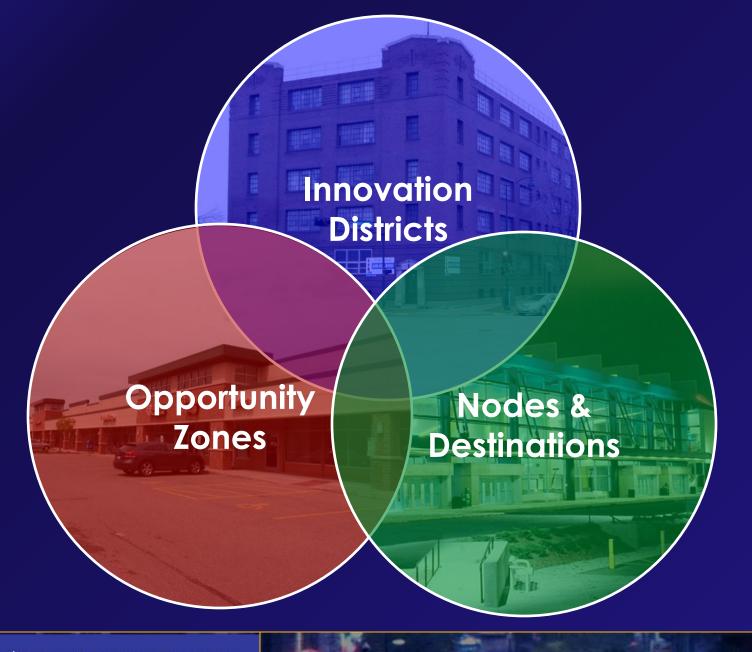


### **Northport Corridor**

- Establish internship and apprenticeship programs focused on Food Based Businesses in the Corridor
- Work with Airport on program to hire and train local people
- Targeted redevelopment of aging rental housing complexes
- Transform the Northside Town Center

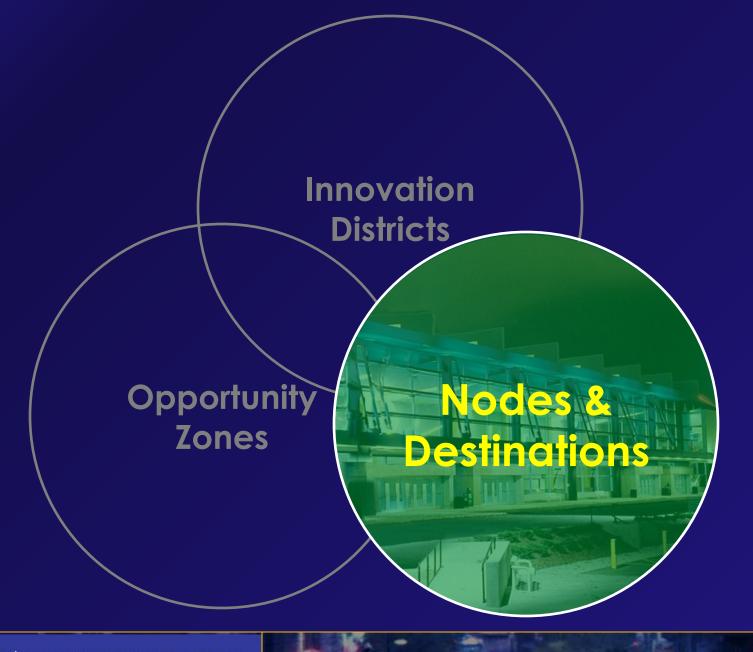






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**node** *noun* 'nōd a place where lines in a network cross or meet

des·ti·na·tion noun des-tə-'nā-shən a place worthy of travel or an extended visit



# Nodes & Destinations

Transit-linked activity centers where the City will concentrate housing, employment, and retail activity in dense, vibrant, walkable, multi-use neighborhoods, as well as civic, cultural, and entertainment destinations for residents and visitors alike

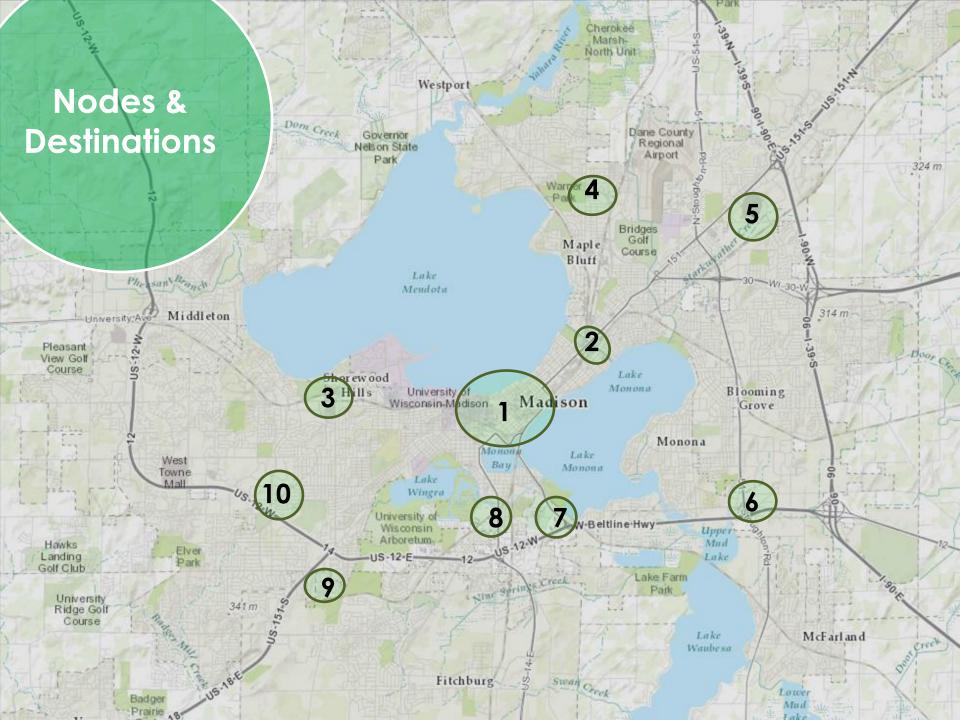




### Nodes & Destinations (NDs)

#### **Node & Destination Areas Programs and Policies**

- 1. Overlay zoning within NDs allowing for greater density, height, and reduced parking requirements
- 2. EDC-overseas a City-conducted Fiscal Impact Assessment (FIA) conducted for any project above \$10 million in investment.
- 3. Prioritize NDs as locations for high-amenity transit station
- 4. Build centralized structured parking to service each ND.











- 1. A
- 2. Surrounding redevelopment
- 3. Work with partners on "Wrap around" business support services













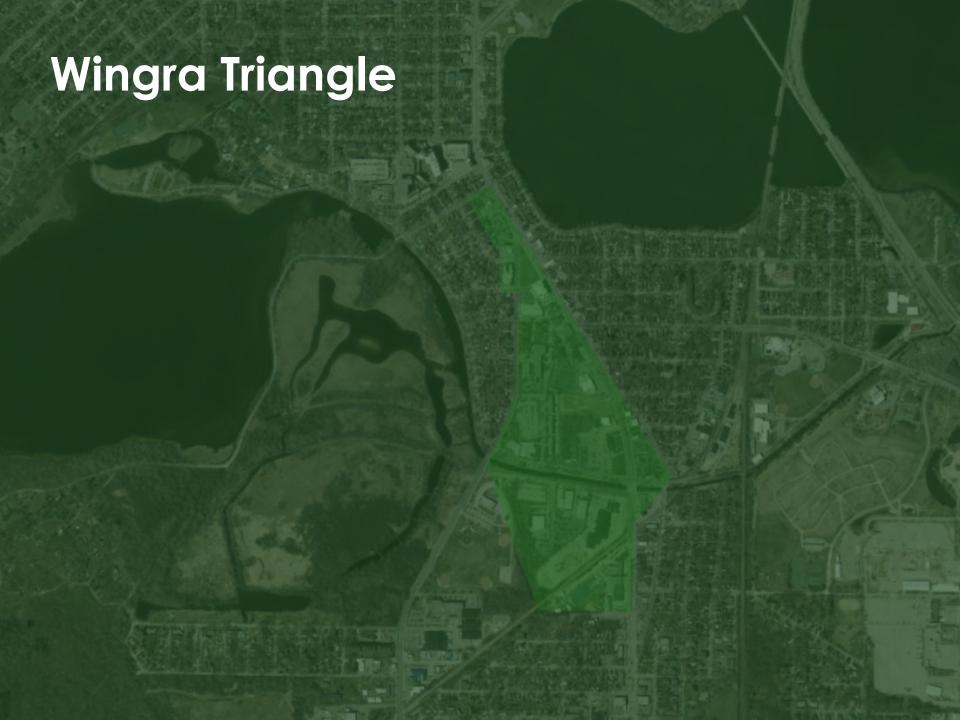


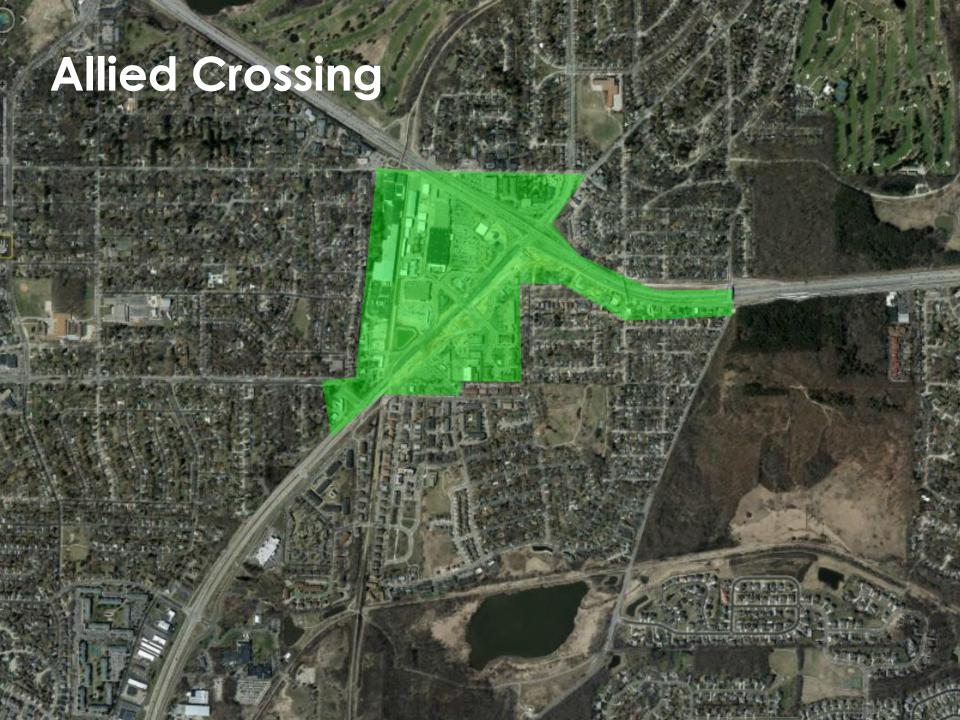


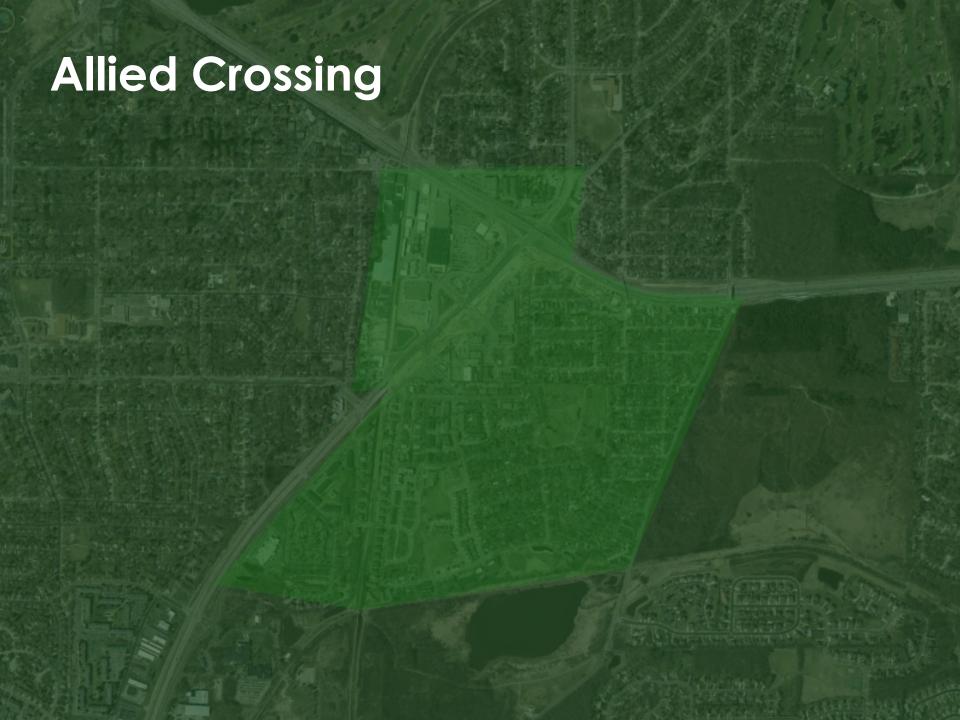




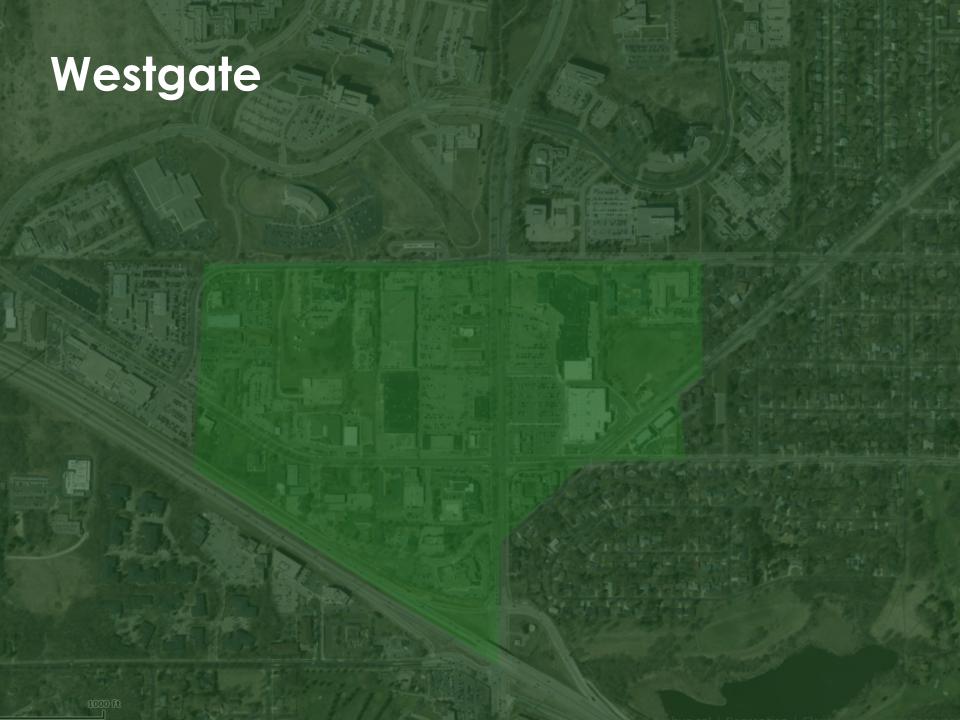


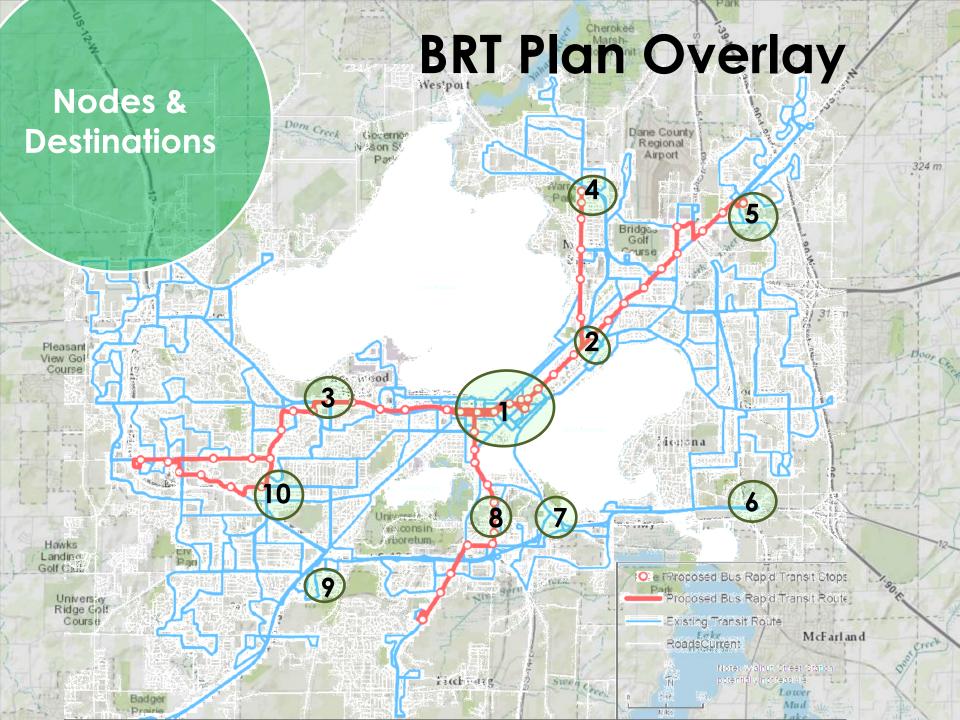




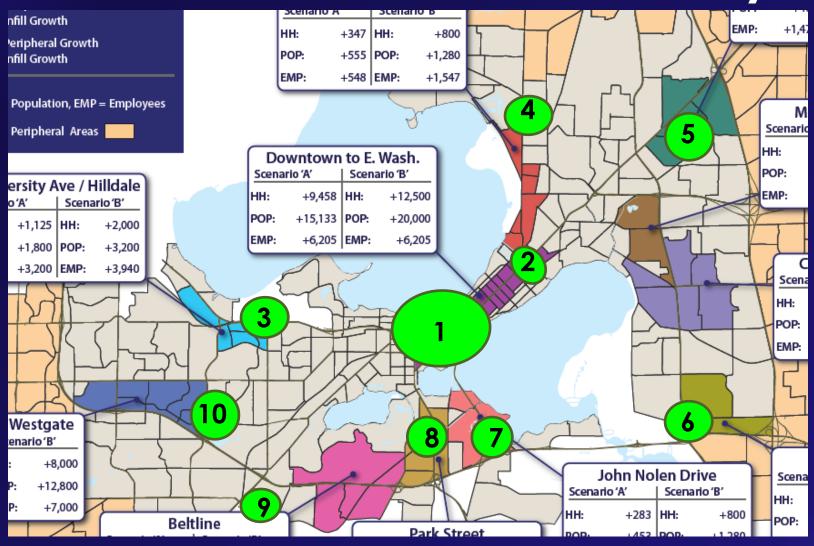




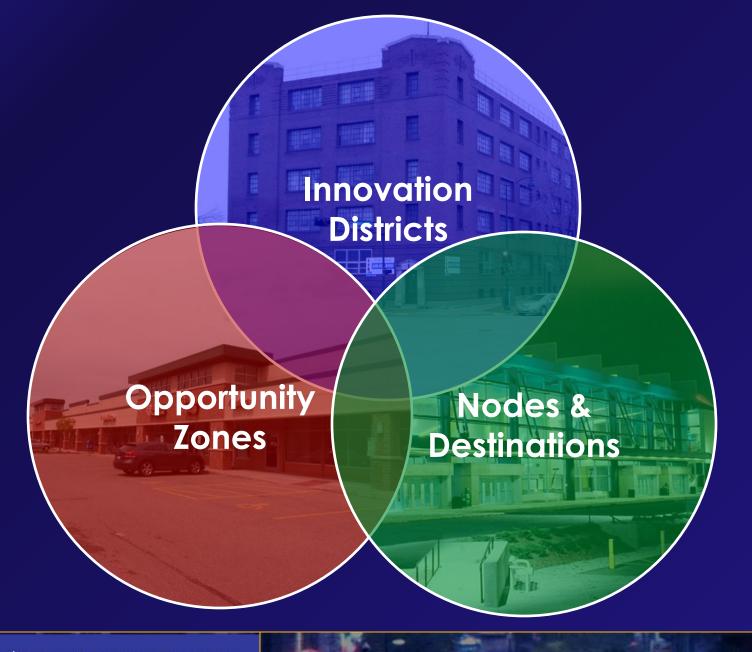




## TMP Land Use Plan Overlay

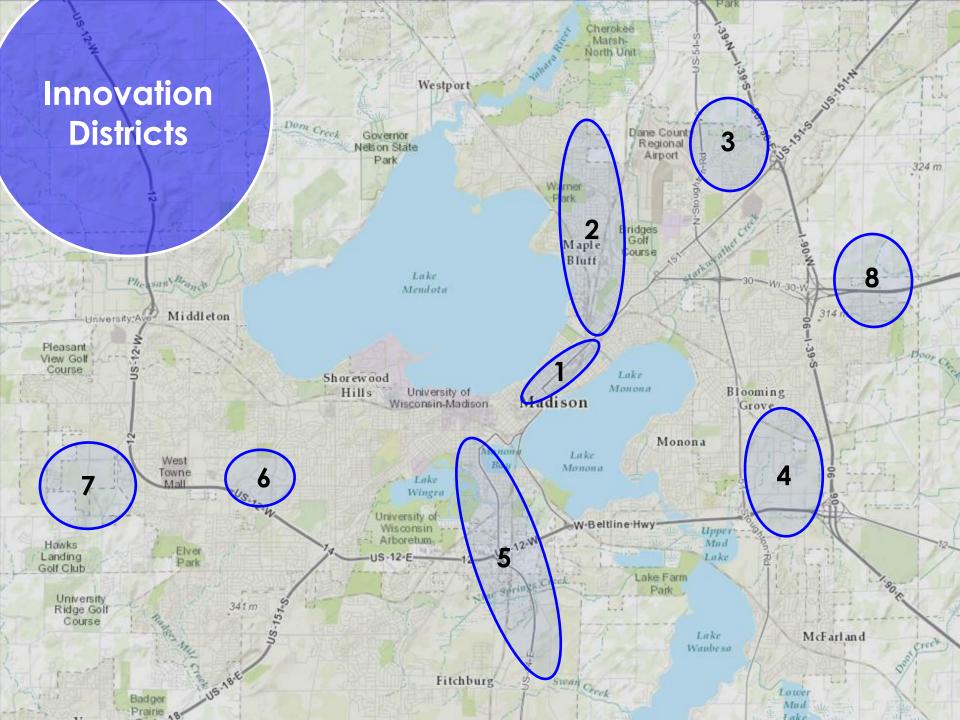


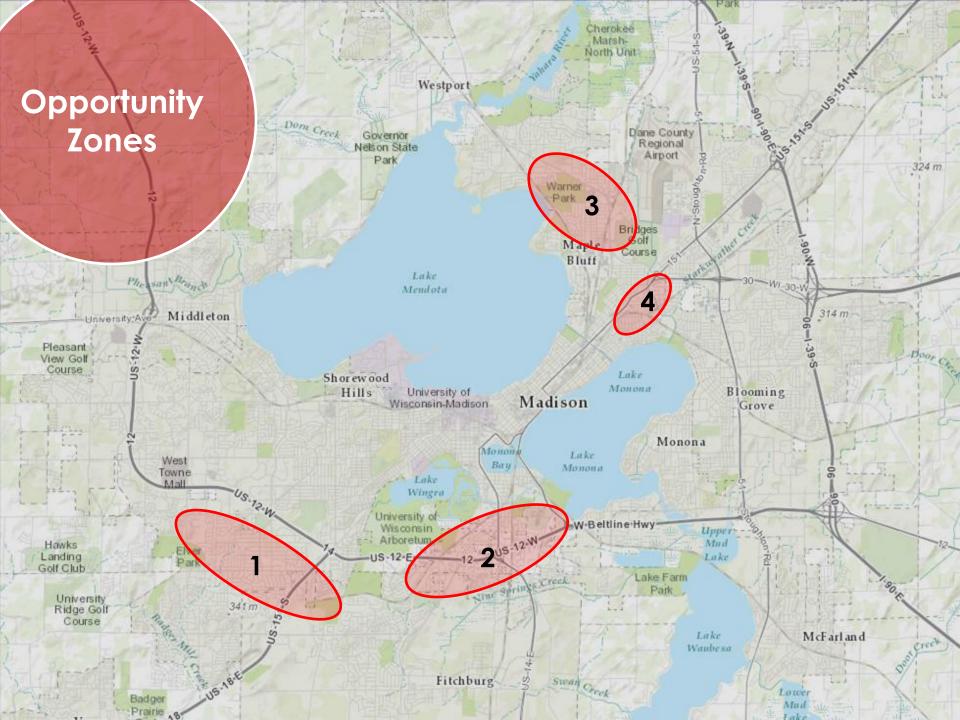


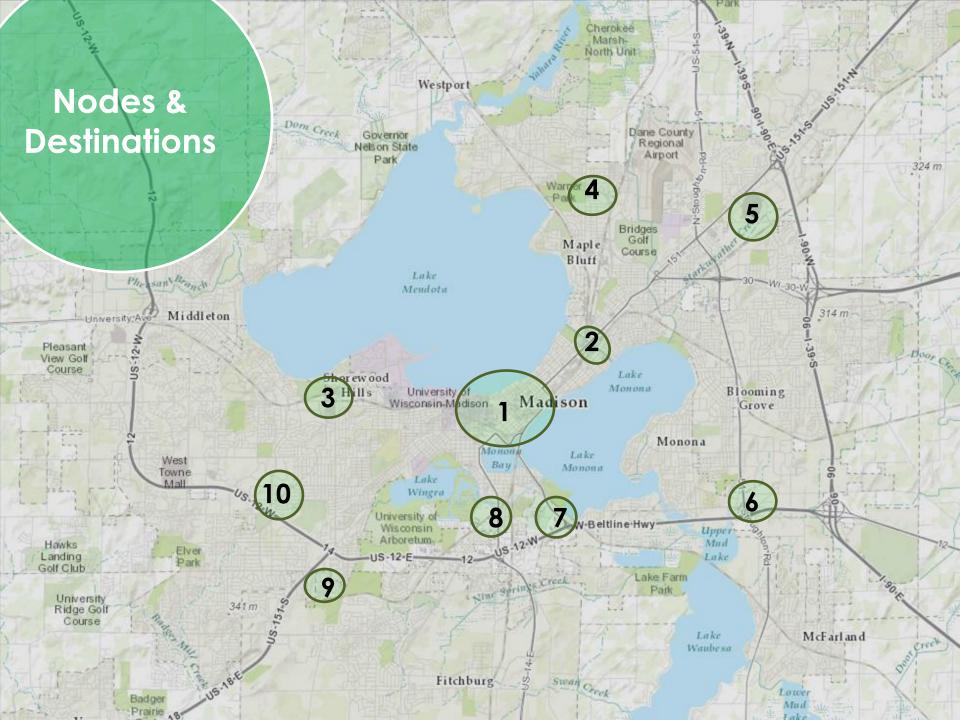


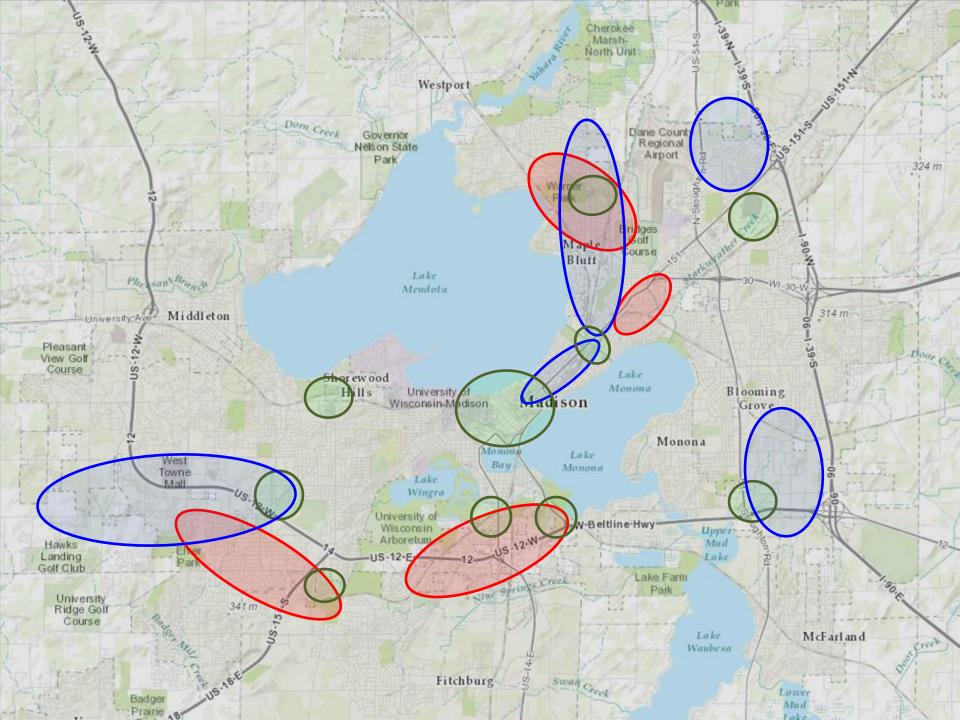
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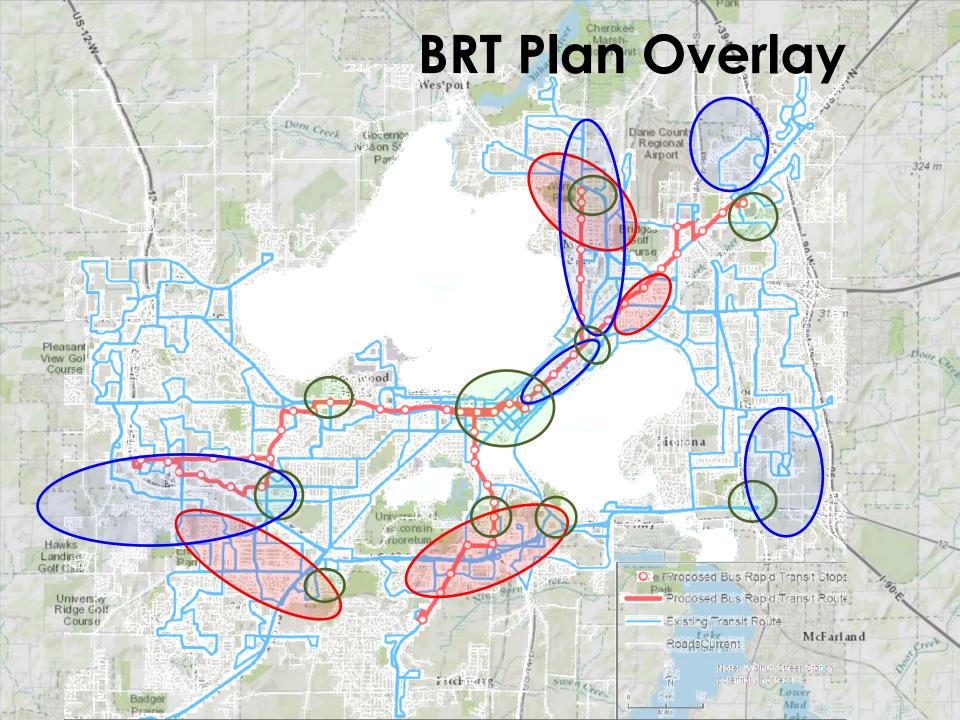










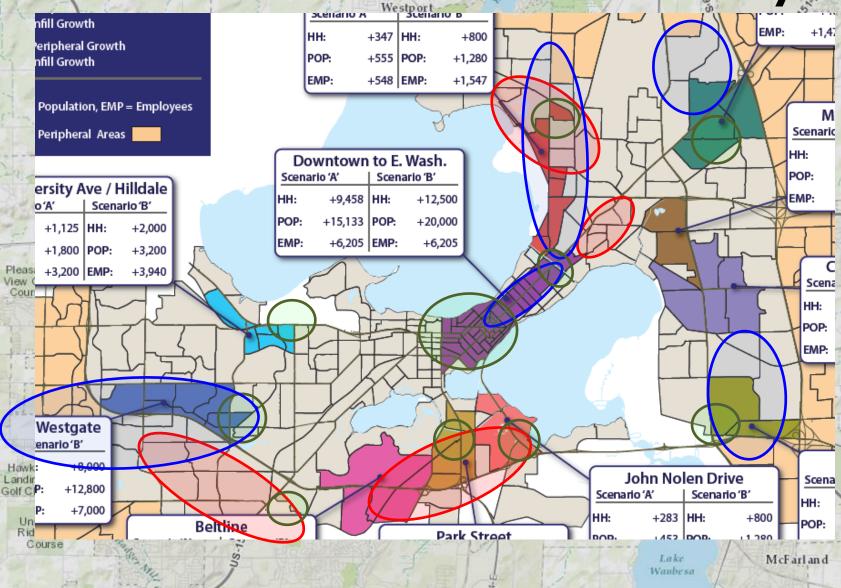


# TMP Land Use Plan Overlay

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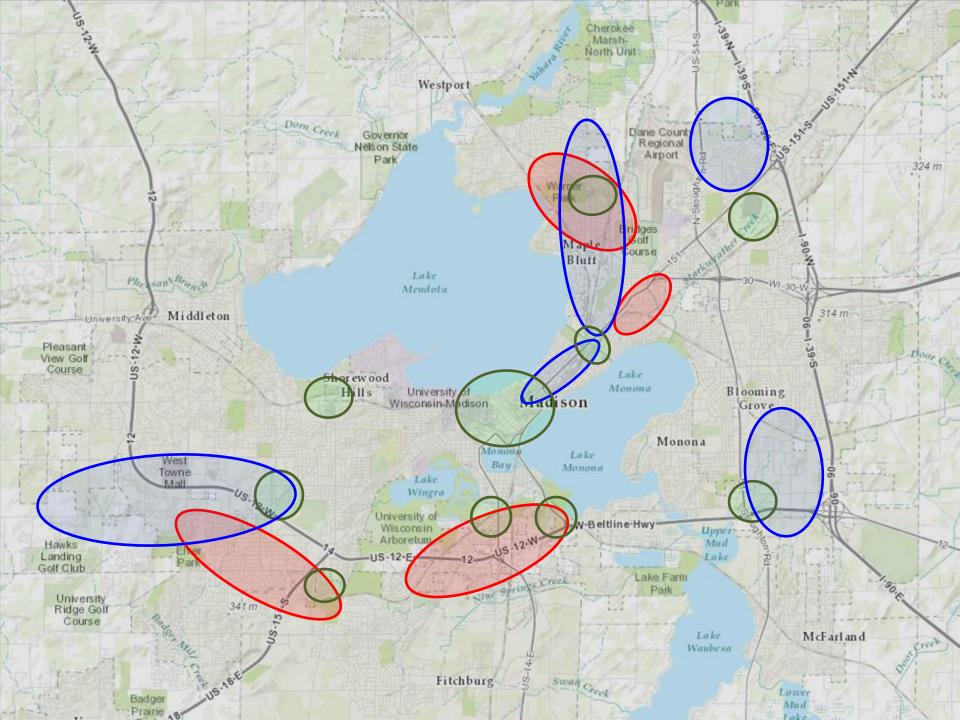
cree

Lower



Fitchburg

Badger Prairie 8 Swan Creek





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