



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft COMMUNITY DEVELOPMENT AUTHORITY

Tuesday, January 6, 2015

2:00 PM

215 Martin Luther King, Jr. Blvd.
Room LL-110 (Madison Municipal Building)

~ CDA FINANCE SUBCOMMITTEE MEETING ~

[35867](#)

SCHEDULED MEETINGS:

CDA Regular Meeting: Thurs., Jan. 8, 4:30 p.m., 313 MMB

Finance Subcommittee: Tues., Feb. 3, 2 p.m., LL-130 MMB

Community Development Subcommittee: Thurs., Feb. 5, Noon, 313 MMB

1 CALL TO ORDER / ROLL CALL

In attendance: Dean Brassler and Dan Guerra

A motion was made by Guerra, seconded by Brassler, to appoint Brassler as Chair. The motion passed by voice vote.

2 PUBLIC COMMENT

No public comment.

3 DISCLOSURES AND RECUSALS

No disclosures or recusals.

4 [36674](#)

2013 CDA Audit

Committee reviewed the Community Development Authority Financial Statements including Independent Auditors' Report for the year ending December 31, 2013, as well as the communication to those charged with governance and management. The committee recommended having the auditor at the Finance Committee in the future. They also asked that a representative from the Finance Department attend the next board meeting.

A motion was made by Guerra, seconded by Brassler, to recommend adoption of the 2013 CDA audit. Motion passed by voice vote.

5 [36675](#)

CDA Redevelopment 2015 Budget

The committee reviewed the CDA Redevelopment 2015 Budget and had a general discussion of the various components of revenue and expense.

6 Discussion of Finance Committee's agenda for 2015

Discussion of Finance Committee Agenda for 2015. The committee suggested the following actions:

- Develop a Reporting System
- Review the historical performance and 2015 budget of each asset
- Review the historical performance and 2015 budget for each AMP in Low Rent Public Housing
- Review historical performance and 2015 budget for the Section 8 program
- Develop a dash board with established goals
- One goal is to increase the CDA Board's financial literacy

There was a related discussion about the appointment of a third committee member as is set forth in the By-Laws.

7 ADJOURNMENT

A motion was made by Guerra, seconded by Brassler, to adjourn. The motion passed by voice vote.

The next meeting is at 2:00 p.m. on Tuesday, February 3, 2015.