

Would participation in supportive services be required as a lease provision for an applicant in lieu of a co-signer?

- The participation in supportive services in lieu of a cosigner is not to be construed as a requirement, but as a qualification opportunity. This would be listed on our resident selection criteria as a form of qualification, just like that of a cosigner.

AHP is below maximum amount. Apply for max?

We do not believe, based on prior experience, that we will be awarded any AHP funds. Without a non-profit partner we simply do not score well enough. We were hopeful that not seeking the max would make us more competitive.

In addition, we did not want to predicate the success of the project on receiving full AHP funding. Since the funding is unlikely, the financial gap would have been too large using the full \$750,000 as an anticipated source.

Please describe the diversity of the staff of the development team, including developer, co-developer(s), property management company, general contractor, if selected, etc.

- Stone House Development, Inc. is diverse in respect to having 80% of its ownership & executive level staff as women. On a property management level, 21% of our staff are minorities.

The general contractor has not been selected.

What is the status of the receipt of 2017 LIHTC?

- This information will be released by WHEDA after 7/31/17.