

MarketReady Update

8/2/2018

\$2,500 Mini-Grant Opportunity

- ❖ Had cohort complete an EXERCISE, which required them to answer four questions.
- ❖ They were asked to; explain their business model, how they would use the funds (budget sheet), how would these funds fit into their business development strategy and their goals for the next three years.
- ❖ The same selection group who selected the 30 participants were asked to score these applications. (stipend provided).
- ❖ The selection group was asked to select 15 businesses totaling \$37,500 in grant funds.
- ❖ The selection group evaluated applications based on; strength of business model, strategic use of grant funds and plans for future sustainability.
- ❖ Businesses selected will use the funds for equipment, professional fees and licensing.
- ❖ We stressed this was just an exercise and in no way is a reflection on future success and to continue to perfect their business concept.

Grant recipients:

- Donale Richards: Off the Block Enterprises – equipment & licensing
- Josey Chu: Madame Chu - equipment
- Eder Valle: Artesan Fruit – packaging development
- Namgyal Ponsar: dZi Little Tibet – equipment & professional services
- Luis Dompablo: Caracas Empanadas - equipment
- Laura Riggs: Savvy Pet Foods and Meat Market - equipment
- Khang Brothers: TK's Noodles - equipment
- Mai Vang: Rice and Noodles LLC - licensing & professional services
- Monica O'Connell: Curtis & Cake, LLC - professional services
- Laurel Burleson: Ugly Apple Café - equipment
- Jasmine Banks: Perfect Imperfections - equipment & professional services
- Angel Flores & Leticia Torres: Tortillas Los Angeles, LLC - equipment
- Kossi Apaloo: Afreeka Wear - equipment
- Yakub Kazi: Charcoal Chicken Madison - fees & professional services
- Reyna Gonzalez: Tameria el Poblano and Sabor de Puebla - equipment



