

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4135
Authorizing Change Order 005 to the contract by
and between Truax Park Development, Phase 2,
LLC and McGann Construction, Inc. in an amount
of \$37,256.18

Presented June 11, 2015
Referred _____
Reported Back _____
Adopted June 11, 2015
Placed on File _____
Moved By Daniel Guerra, Jr.
Seconded By Sariah Daine
Yeas 7 Nays 0 Absent 0
Rules Suspended _____

PREAMBLE

The Community Development Authority of the City of Madison (the "CDA") is undertaking the redevelopment of Truax Park Apartments.

On October 28, 2014, the CDA approved resolution no. 4102 authorizing the execution of a contract by and between Truax Park Development, Phase 2, LLC ("Owner") and McGann Construction, Inc. ("Contractor") in the approximate amount of \$7,040,000. On October 31, 2014, a contract by and between the Owner and the Contractor was executed for a contract sum of \$7,039,232.

At the request of the owner, the Contractor has added upgrades to storage units and kitchen fixtures totaling \$7,189.00. Additionally incidental costs related to unsuitable soils, sanitary sewer, and emergency communications costs an additional \$28,634.00.

Contractor has submitted Change Order 005 for the work described above. See attached Exhibit A.

The development budget for Truax Phase 2, includes a construction contingency of \$352,000 which will be used to pay the additional costs.

NOW THEREFORE BE IT RESOLVED that subject to the approval of the construction lender and the investor, the CDA does hereby authorize the Secretary and Chair of the CDA to execute Change Order 005 in the amount of \$37,256.18.