



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft WATER UTILITY BOARD

Tuesday, December 3, 2019

5:30 PM

Parks Conf. Room 108 - City-County Bldg.
210 Martin Luther King, Jr. Blvd

Special meeting

CALL TO ORDER / ROLL CALL

Patrick Delmore called the meeting to order at 5:30 pm.

Present: 4 - Marsha A. Rummel; Patrick E. Delmore; Lauren Cnare and Debra R. Simon

Excused: 4 - Michael R. Dailey; Eugene L. McLinn; Doug Voegeli and Michael J. Tierney

PUBLIC COMMENT

There were no registrants.

DISCLOSURES AND RECUSALS

There were none.

NEW BUSINESS

Michael Tierney arrived at 5:32 pm.

A motion was made by Cnare, seconded by Rummel, to take up Items 1-3 together. The motion passed by voice vote.

Present: 5 - Marsha A. Rummel; Patrick E. Delmore; Lauren Cnare; Debra R. Simon and Michael J. Tierney

Excused: 3 - Michael R. Dailey; Eugene L. McLinn and Doug Voegeli

1. [58198](#) Resolution Authorizing and Providing for the Sale and Issuance of \$20,000,000 Water Utility Revenue Bond Anticipation Notes, Series 2019, and All Related Details

Attachments: [58198 Body.pdf](#)
[Tic bid Madison BAN.pdf](#)
[Winning bid signed by the purchaser - BAN.pdf](#)
[Madison Water Utility 2019 BAN - Award Resolution.pdf](#)

General Manager Tom Heikkinen and Brad Elmer from Baker Tilly addressed the board.

A motion was made by Cnare, seconded by Rummel, to Return to Lead with the Recommendation for Approval to the FINANCE COMMITTEE. The motion passed by voice vote.

2. [58215](#) Resolution Authorizing and Providing for the Sale and Issuance of \$13,140,000* Taxable Water Utility Revenue Refunding Bonds, Series 2019B, and All Related Details

Attachments: [58215 Body.pdf](#)
[Tic bid Madison 2019B.pdf](#)
[Winning bid signed by the purchaser - 2019B.pdf](#)
[Madison Water Utility 2019B Taxable Revenue Ref Bonds - Award Resolution](#)

A motion was made by Cnare, seconded by Rummel, to Return to Lead with the Recommendation for Approval to the FINANCE COMMITTEE. The motion passed by voice vote.

3. [58216](#) Resolution Authorizing and Providing for the Sale and Issuance of \$33,870,000* Water Utility Revenue Refunding Bonds, Series 2019A, and All Related Details

Attachments: [58216 Body.pdf](#)
[Tic bid Madison 2019A.pdf](#)
[Winning bid signed by the Purchaser - 2019A.pdf](#)
[Madison Water Utility 2019A Revenue Refunding Bonds - Award Resolution.](#)

A motion was made by Cnare, seconded by Rummel, to Return to Lead with the Recommendation for Approval to the FINANCE COMMITTEE. The motion passed by voice vote.

ADJOURNMENT

A motion was made by Simon, seconded by Cnare, to Adjourn at 5:36 pm. The motion passed by voice vote.