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Traffic Engineering & Parking Divisions

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To: City Transit and Parking Commission
From: Jo Easland, Parking Analyst
Subject: February 2009 Revenue Report and March Activity Report

FEBRUARY REVENUES

	Prior Yr Comp'ns		Actuals +/- Budget Comp'ns			
	Feb '09 +/- '08		For the Month		YTD thru February	
	Amount	%	Amount	%	Amount	%
Cashiered Parking Facilities	\$ (105,400)	(9.6)	\$ (31,190)	(5.4)	\$ (52,760)	(5.1)
Off-Street Meters (Lots & Ramps)	+ 2,860	+ 3.5	+ 1,660	+ 4.2	+ 4,350	+ 5.4
On-Street Meters	+ 13,850	+ 6.4	+ 4,400	+ 4.1	+ 5,280	+ 2.4
Constr'n Rev – On-Str Meters	(18,990)	(44.3)	(5,480)	(31.8)	(11,980)	(33.4)
Subtotal - On-Street Meter Rev	(5,140)	(2.0)	(1,080)	(.9)	(6,700)	(2.6)
Monthly Parking (incl. LT Leases)	+ 2,160	+ 1.7	+ 1,040	+ 1.6	+ 1,850	+ 1.7
RP3 and Miscellaneous Rev	+ 4,520	+30.3	+ 7,810	+ 185.4	+ 9,360	+ 93.2
Totals	<u>\$ (101,000)</u>	(6.4)	<u>\$ (21,760)</u>	(2.7)	<u>\$ (43,900)</u>	(2.9)
	Column Ref >>>	A	B		C	

Note: Budget projections used for the comparisons in Col B will NOT reflect the proposed rate increases until said increases are implemented (about June 1).

Highlights/Remarks: (# references correspond with the map at back)

Cashiered Revenues. The -\$105,400 variance vs YTD 2008 (Col A) includes one *positive* variance (+\$16,840 for PFN revenue), but *negative* variances for all other categories: "Regular" Cashiered revenue -\$10,130, Special Event revenue -\$15,980 and Coupon revenue -\$5,140). Contributing factors: two fewer revenue-generating days this year*, general economic weakness, slightly lower occupancy rates at all ramps except Government East (#7), and the shift of some revenues from "Regular" to Coupons as a result of the Rideshare Program. The State Street Campus Ramp (SSCa, #11) experienced the largest decline in "regular" cashiered revenue (-\$48,390); in addition to the 2 fewer revenue-generating days, there were also 7 fewer spaces in service, and occupancy was off about 5%, which equates to about 50 fewer occupied spaces *continually*. Despite the higher occupancy rate (+3%) for Government East, "regular" revenues were down about \$19,930 – in addition to the fewer revenue-generating days, there was one less space in service.

* The two fewer revenue-generating days this year are simply due to the way the calendar fell *combined* with the two-day lag for revenue processing; i.e., last year, the last *weekday* of February was Friday the 29th, so the Books reflected revenue thru Wed the 27th. This year, the last *weekday* was Friday the 27th, so the Books only reflected revenue thru Wed the 25th.



On-Street Meter Revenues. The increase of about \$13,900 over 2008 (Col A), occurred *despite* one less revenue-generating day this year; on the 'plus' side, there were 14 extra spaces in service this year, as well as fewer declared snow emergencies.

Construction-Related Revenues. Contractor revenues, which are difficult to forecast, came in about -\$19,000 and -\$12,000 under 2008 levels (Col A) and Budget (Col B), respectively, likely due to the economic downturn. (Due to temporary staffing shortages*, no *details* for hangtag sales are available.)

RP3/Miscellaneous Revenues. (Note: the somewhat large "%" variances are simply due to the relatively small dollars involved.) RP3 permit sales thru February were about \$2,000 over both YTD 2008 and Budget. (Due to temporary staffing shortages*, no *details* for RP3 permit sales are available.)

The 2009 totals include about \$800 of unanticipated FEMA reimbursement related to Spring '08 flooding.

Re Advertising revenue: as mentioned at the February meeting, due to modifications requested by Adams Outdoor Advertising, lighted display advertising in ramps will generate \$33,000 *minimum* revenues in 2009 (vs the \$50,000 minimum since October 2005).

Bottomline: *Most* of the "Total" variances are due to Cashiered revenue, which we believe is only lagging temporarily due to "the way the calendar fell" this year (as explained at page 1). (Although, the economy *and* response to the June 1 rate increases are "wild cards" at this point.)

See Attachments A thru C for *detailed* 2008 vs 2009 revenue comparisons.

MARCH 2009 ACTIVITY REPORT

During March, staff worked on the following projects ...

- completion of year-end (2008) work – the City's Books were closed at the end of March;
- started work on the various tasks required to implement rate increases on June 1 (e.g., notices to existing renters and contract holders, document updates, etc.);
- continued review of RFP responses for multi-space meters;
- continued extensive concrete remediation at most structures; and
- continued efforts for changeover of revenue software from CTR to Zeag.

*As a point of information, the person selected to fill the vacancy resulting from Gail Phillip's retirement (March 6) has decided to return to her prior City position (eff April 3). Thus, we will be short-staffed until this position can be refilled. (Four candidates will be interviewed Thursday, April 9.)