

**CITY OF MADISON
INTERDEPARTMENTAL CORRESPONDENCE**

TO: Community Development Authority
FROM: Percy Brown, CDA Deputy Executive Director
DATE: February 3, 2010
SUBJECT: Economic Development Status Report for the month of
January 2010

WEST BROADWAY REDEVELOPMENT AREA

Lake Point Condominium Project: Please see agenda item no. 5a for detail report on the project.

RESERVOIR AND DUPLEXES

The Reservoir and Duplex are fully occupied.

MONONA SHORES APARTMENTS

87 of the 104 units at Monona Shores are currently occupied (83%). Of the 17 vacant units, 11 units are affordable and 6 units are market rate. Please see attached e-mail from Broihahn for further details.

REVIVAL RIDGE APARTMENTS

The Revival Ridge Apartments are 100% occupied

LOAN STATUS REPORT

See Attached.

LOAN AND GRANT LOSSES REPORT

See attached.

Percy Brown, Manager
Office of Economic Revitalization